



**ORANGE
COUNTY
FLORIDA**

**FOR RELEASE ON
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**TOURIST DEVELOPMENT TAX COLLECTIONS
ORANGE COUNTY, FLORIDA**

ORLANDO, FLORIDA – Orange County Comptroller Phil Diamond announced today that tourist development tax collections (resort tax) received by Orange County for the May 2020 TDT collection month were \$1,144,300. That is a 95% decrease from May 2019.

The level of TDT collections sharply decreased from May 2019 as expected. The economy, especially the tourism sector, essentially remained shut down in May. However, as we predicted, there was a slight improvement from the extremely low level of April collections. However, TDT collection levels still remain comparable to 1980 level collections on a per-penny basis.

Looking forward, Universal, SeaWorld and many other attractions reopened in June—although at limited capacities. Disney World is scheduled to begin reopening this month—again at limited capacity levels. Those are positive developments for TDT, our local economy, and the residents whose jobs depend on the industry. Hopefully with the

reopening of the theme parks, we will see some improvements in TDT collections in the coming months.

It is important to point out, however, that we are in uncharted territory and no one knows how long it will take to recover. The current level of collections is not sustainable over the long term. However, we are fortunate that Orange County has healthy TDT reserves that will help the County meet its current funding obligations for some time. We will continue to monitor TDT trends very closely.

We have collected and administered the Tourist Development Tax since 1992. Orange County's TDT was first approved in 1979.

We will release the June TDT collections report in early August.

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TOURIST DEVELOPMENT TAX COLLECTIONS
ORANGE COUNTY, FLORIDA
FISCAL YEAR 2020 (10/1/19-9/30/20)

Monthly Collections

	Budget to Actual			
	FY 2020 Budget(1)	FY 2020 Actual	Difference	Percentage Difference
Hotel Collection Month of May 2020	\$23,113,000	\$1,144,300	(\$21,968,700)	95.0% down

Actual to Actual			
FY 2019 Actual	FY 2020 Actual	Difference	Percentage Difference
\$22,611,000	\$1,144,300	(\$21,466,700)	94.9% down

Cumulative Collections

	Budget to Actual			
	FY 2020 Budget(1)	FY 2020 Actual	Difference	Percentage Difference
Thru Hotel Collection Month of May 2020	\$201,724,000	\$146,024,400	(\$55,699,600)	27.6% down

Actual to Actual			
FY 2019 Actual	FY 2020 Actual	Difference	Percentage Difference
\$199,291,000	\$146,024,400	(\$53,266,600)	26.7% down

(1) On January 28, 2020, the Board of County Commissioners approved increasing the FY 2020 revenue budget by \$7,700,000 or 2.7%.

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