



ORANGE
COUNTY
FLORIDA

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**TOURIST DEVELOPMENT TAX COLLECTIONS
ORANGE COUNTY, FLORIDA**

ORLANDO, FLORIDA – Orange County Comptroller Phil Diamond announced today that “tourist development tax collections (resort tax) received by Orange County for the April 2020 TDT collection month were \$765,900. That is a 97.0% decrease from April 2019.

The Comptroller’s office has collected and administered the Tourist Development Tax since 1992. The TDT was first approved in 1979.

- This is the largest monthly percentage decrease in the TDT’s history.
- This is the largest monthly dollar decrease in the TDT’s history.
- This is the smallest monthly TDT amount ever collected by this office.
- This is comparable to 1980 level collections on a per-penny basis.

Although this level of decline in TDT collections is unprecedented, it was not completely unexpected. The economy, especially the tourism sector, was essentially shut down for all of April. For the same reason, May’s collections will likely show a significant decline as well.

That said, Universal and many smaller attractions will be open by the end of this week. SeaWorld will reopen later this month and Disney World will begin reopening next month. Those are all positive developments for TDT, our local economy and the residents whose jobs depend on the industry. It will take months, however, to see how this re-opening plays out.

In the meantime, we are fortunate that we have healthy TDT reserves that can help the County weather this economic storm. I am committed to closely monitoring and analyzing the effects this unimaginable pandemic has had on our economy, and we will continue to work with the Mayor and his staff as they develop strategies to address these challenges.

We will release the May TDT collections report in early July," stated Diamond.

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TOURIST DEVELOPMENT TAX COLLECTIONS
ORANGE COUNTY, FLORIDA
FISCAL YEAR 2020 (10/1/19-9/30/20)

Monthly Collections

			Budget to Actual	
	<u>FY 2020 Budget(1)</u>	<u>FY 2020 Actual</u>	<u>Difference</u>	<u>Percentage Difference</u>
Hotel Collection Month of April 2020	\$26,622,000	\$765,900	(\$25,856,100)	97.1% down

			Actual to Actual	
	<u>FY 2019 Actual</u>	<u>FY 2020 Actual</u>	<u>Difference</u>	<u>Percentage Difference</u>
	\$25,894,600	\$765,900	(\$25,128,700)	97.0% down

Cumulative Collections

			Budget to Actual	
	<u>FY 2020 Budget(1)</u>	<u>FY 2020 Actual</u>	<u>Difference</u>	<u>Percentage Difference</u>
Thru Hotel Collection Month of April 2020	\$178,611,000	\$144,498,200	(\$34,112,800)	19.1% down

			Actual to Actual	
	<u>FY 2019 Actual</u>	<u>FY 2020 Actual</u>	<u>Difference</u>	<u>Percentage Difference</u>
	\$176,680,000	\$144,498,200	(\$32,181,800)	18.2% down

(1) On January 28, 2020, the Board of County Commissioners approved increasing the FY 2020 revenue budget by \$7,700,000 or 2.7%.

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