



**ORANGE
COUNTY
FLORIDA**

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**TOURIST DEVELOPMENT TAX COLLECTIONS
ORANGE COUNTY, FLORIDA**

ORLANDO, FLORIDA – Orange County Comptroller Phil Diamond announced today that tourist development tax collections (resort tax) received by Orange County for the March 2020 TDT collection month were \$13,633,600. That is a 56.5% decrease from March 2019.

What a difference a month makes.

Last month, we announced that current fiscal year collections were 10 million dollars ahead of last year's pace. That "head start" has been wiped out. Now, collections are behind last year's collections pace by more than 7 million dollars.

The Comptroller's office has administered the Tourist Development Tax since 1992. It was first approved in 1979.

- The 56.5% decrease is the largest monthly percentage decrease in the history of the Orange County Tourist Development Tax.
- The \$17,673,400 decrease is the largest monthly dollar decrease in the history of the Orange County Tourist Development Tax.

- The \$13,633,600 collected in March 2020 is the smallest amount collected in Orange County since September 2013.

Clearly, COVID-19 has affected our local economy and represents a very challenging and painful time for our local hoteliers and their employees. As significant as this decline is for March, April collections will likely be worse. The major theme parks didn't shut down until mid-March, April collections will likely be worse. The major theme parks didn't shut down until mid-March, and the County's shelter-in-place order didn't go into effect until the end of March. April will be the first full month that our economy was essentially closed.

The April collections report will be released in early June.

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TOURIST DEVELOPMENT TAX COLLECTIONS
ORANGE COUNTY, FLORIDA
FISCAL YEAR 2020 (10/1/19-9/30/20)

Monthly Collections

			Budget to Actual	
	<u>FY 2020 Budget(1)</u>	<u>FY 2020 Actual</u>	<u>Difference</u>	<u>Percentage Difference</u>
Hotel Collection Month of March 2020	\$31,726,000	\$13,633,600	(\$18,092,400)	57.0% down

			Actual to Actual	
	<u>FY 2019 Actual</u>	<u>FY 2020 Actual</u>	<u>Difference</u>	<u>Percentage Difference</u>
	\$31,307,000	\$13,633,600	(\$17,673,400)	56.5% down

Cumulative Collections

			Budget to Actual	
	<u>FY 2020 Budget(1)</u>	<u>FY 2020 Actual</u>	<u>Difference</u>	<u>Percentage Difference</u>
Thru Hotel Collection Month of March 2020	\$151,989,000	\$143,528,500	(\$8,460,500)	5.6% down

			Actual to Actual	
	<u>FY 2019 Actual</u>	<u>FY 2020 Actual</u>	<u>Difference</u>	<u>Percentage Difference</u>
	\$150,785,400	\$143,528,500	(\$7,256,900)	4.8% down

(1) On January 28, 2020, the Board of County Commissioners approved increasing the FY 2020 revenue budget by \$7,700,000 or 2.7%.

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