## OFFICE OF COMPTROLLER



ORANGE COUNTY FLORIDA

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## TOURIST DEVELOPMENT TAX COLLECTIONS ORANGE COUNTY, FLORIDA

ORLANDO, FLORIDA – Orange County Comptroller Phil Diamond announced today that tourist tax collections (resort tax) received by Orange County for the January 2020 TDT collection month were \$25,698,600. Tourist taxes are charged on short-term rentals, mostly hotels and motels.

Comptroller Diamond indicated that January 2020 collections were 9.8% higher than January 2019. "The new year has started off strong and this is welcome news. However, it is worth noting that TDT collections can, and have, fluctuated in the past. At this point, it is unknown what impact, if any, will result from the Coronavirus. However, our office will carefully monitor any impact on TDT collections over the months ahead," stated Diamond.

## TOURIST DEVELOPMENT TAX COLLECTIONS ORANGE COUNTY, FLORIDA FISCAL YEAR 2020 (10/1/19-9/30/20)

**Monthly Collections** 

Month of January 2020

			Budget to Actual	
	FY 2020 Budget(1)	FY 2020 Actual	<u>Difference</u>	Percentage <u>Difference</u>
Hotel Collection Month of January 2020	\$24,128,000	\$25,698,600	\$1,570,600	6.5% up
			Actual	to Actual
	FY 2019 Actual	FY 2020 Actual	<u>Difference</u>	Percentage <u>Difference</u>
	\$23,397,300	\$25,698,600	\$2,301,300	9.8% up
<b>Cumulative Collections</b>			Budget to Actual	
	FY 2020 Budget(1)	FY 2020 Actual	<u>Difference</u>	Percentage <u>Difference</u>
Thru Hotel Collection	\$94,917,000	\$101,971,500	\$7,054,500	7.4% up

FY 2019	FY 2020	<u>Difference</u>	Percentage
Actual	Actual		<u>Difference</u>
\$94,157,200	\$101,971,500	\$7,814,300	8.3% up

Actual to Actual

<sup>(1)</sup> On January 28, 2020, the Board of County Commissioners approved increasing the FY 2020 revenue budget by \$7,700,000 or 2.7%.