



**ORANGE
COUNTY
FLORIDA**

**FOR IMMEDIATE RELEASE
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**TOURIST DEVELOPMENT TAX COLLECTIONS
ORANGE COUNTY, FLORIDA**

ORLANDO, FLORIDA – Orange County Comptroller Phil Diamond announced today that tourist tax collections (resort tax) received by Orange County for the January 2020 TDT collection month were \$25,698,600. Tourist taxes are charged on short-term rentals, mostly hotels and motels.

Comptroller Diamond indicated that January 2020 collections were 9.8% higher than January 2019. “The new year has started off strong and this is welcome news. However, it is worth noting that TDT collections can, and have, fluctuated in the past. At this point, it is unknown what impact, if any, will result from the Coronavirus. However, our office will carefully monitor any impact on TDT collections over the months ahead,” stated Diamond.

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TOURIST DEVELOPMENT TAX COLLECTIONS
ORANGE COUNTY, FLORIDA
FISCAL YEAR 2020 (10/1/19-9/30/20)

Monthly Collections

	<u>Budget to Actual</u>			
	<u>FY 2020 Budget(1)</u>	<u>FY 2020 Actual</u>	<u>Difference</u>	<u>Percentage Difference</u>
Hotel Collection Month of January 2020	\$24,128,000	\$25,698,600	\$1,570,600	6.5% up

<u>Actual to Actual</u>				
	<u>FY 2019 Actual</u>	<u>FY 2020 Actual</u>	<u>Difference</u>	<u>Percentage Difference</u>
	\$23,397,300	\$25,698,600	\$2,301,300	9.8% up

Cumulative Collections

	<u>Budget to Actual</u>			
	<u>FY 2020 Budget(1)</u>	<u>FY 2020 Actual</u>	<u>Difference</u>	<u>Percentage Difference</u>
Thru Hotel Collection Month of January 2020	\$94,917,000	\$101,971,500	\$7,054,500	7.4% up

<u>Actual to Actual</u>				
	<u>FY 2019 Actual</u>	<u>FY 2020 Actual</u>	<u>Difference</u>	<u>Percentage Difference</u>
	\$94,157,200	\$101,971,500	\$7,814,300	8.3% up

(1) On January 28, 2020, the Board of County Commissioners approved increasing the FY 2020 revenue budget by \$7,700,000 or 2.7%.

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