



**ORANGE
COUNTY
FLORIDA**

FOR IMMEDIATE RELEASE
October 2, 2018

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TOURIST DEVELOPMENT TAX COLLECTIONS
ORANGE COUNTY, FLORIDA

ORLANDO, FLORIDA – Orange County Comptroller Phil Diamond announced today that tourist tax collections (resort tax) received by Orange County for the August 2018 TDT collection month were \$18,809,500. Tourist taxes are charged on short-term rentals, mostly hotels and motels.

Comptroller Diamond indicated that August 2018 collections were 7.5% higher than August 2017. “It was recently reported in the Orlando Sentinel that Orange County’s average hotel room rate has exceeded \$100 per night. With increasing rates and Orange County’s expanding supply of hotel rooms, it is not surprising that Orange County’s TDT collection significantly increased in August,” stated Diamond.

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TOURIST DEVELOPMENT TAX COLLECTIONS
ORANGE COUNTY, FLORIDA
FISCAL YEAR 2018 (10/1/17-9/30/18)

Monthly Collections

	Budget to Actual			
	FY 2018 Budget(1)	FY 2018 Actual	Difference	Percentage Difference
Hotel Collection Month of August 2018	\$19,195,000	\$18,809,500	(\$385,500)	-2.0% down

Actual to Actual			
FY 2017 Actual	FY 2018 Actual	Difference	Percentage Difference
\$17,498,900	\$18,809,500	\$1,310,600	7.5% up

Cumulative Collections

	Budget to Actual			
	FY 2018 Budget(1)	FY 2018 Actual	Difference	Percentage Difference
Thru Hotel Collection Month of August 2018	\$254,925,000	\$257,214,100	\$2,289,100	0.9% up

Actual to Actual			
FY 2017 Actual	FY 2018 Actual	Difference	Percentage Difference
\$235,440,400	\$257,214,100	\$21,773,700	9.2% up

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- (1) On January 23, 2018, the Board of County Commissioners approved increasing the FY 2018 revenue budget by \$5,000,000 or 2% and on September 11, 2018, an additional FY 2018 revenue budget increase of \$15,000,000 of 5.8% was approved.