



Interoffice Memorandum

APPROVED BY ORANGE
COUNTY BOARD OF COUNTY
COMMISSIONERS

AGENDA ITEM

August 31, 2016

BCC Mtg. Date: September 13, 2016

TO: Mayor Teresa Jacobs
-AND-
Board of County Commissioners

THRU: Lonnie C. Bell, Jr., Director *DC for LCB*
Family Services Department

FROM: Lavon B. Williams, Manager, Esq., AICP
Neighborhood Preservation and Revitalization Division

SUBJECT: Consent Agenda Item – September 13, 2016
Resolution for the Community Contribution Tax Credit Program

The Neighborhood Preservation and Revitalization Division administers the Enterprise Zone Program, which offers state tax refunds and credits to businesses that invest in areas in need of economic revitalization. The Enterprise Zone Program's Community Contribution Tax Credit Program provides a financial incentive (up to 50% tax credit or sales tax refund) to encourage businesses to make donations toward community development and housing projects for low-income persons. Businesses may take the credit on Florida corporate income tax, insurance premium tax, or as a refund against sales tax.

Ability Housing, Incorporated submitted a proposal to renovate the Wayne Densch Center, an apartment complex being used for emergency and transitional housing.

The staff recommends approval of the resolution for Ability Housing, Incorporated.

Action Requested: Approval and execution of resolution of the Orange County Board of County Commissioners regarding the application of Ability Housing's Wayne Densch Center Project as a designated project of the Enterprise Zone Community Contribution Tax Credit Program. District 2.

c: Jason Reynolds, AICP, Neighborhood Preservation and Revitalization Division