



Interoffice Memorandum

APPROVED
BY ORANGE COUNTY BOARD
OF COUNTY COMMISSIONERS

NOV 17 2015 *CS/BS*

October 20, 2015

AGENDA ITEM

TO: Mayor Teresa Jacobs
-AND-
Board of County Commissioners

FROM: Kurt N. Petersen, Manager, Office of Management and Budget *K.N.P.*

SUBJECT: Consent Agenda Item for November 17, 2015
Disbursement of Administrative Funds to Orange Blossom Trail
Development Board from Orange County CRA

The Board of County Commissioners approved the Orange County Community Redevelopment Agency (CRA), commonly referred to as the Orange Blossom Trail CRA, budget resolution and adopted FY 2015-16 budget. The Orange Blossom Trail Development Board requires an advance payment of \$150,000 for administrative expenses from the Orange County CRA for FY 2015-16 to continue its normal operations until the full incremental tax revenue is received by December 2015.

ACTION REQUESTED: Approval to disburse \$150,000 to the Orange Blossom Trail Development Board by December 7, 2015 for administration in order to maintain normal operations for the first quarter of FY 2015-16.

KP/AL/vh

c: County Administrator
Clerk of the Board of County Commissioners
Grants
Finance
File