



Interoffice Memorandum

AGENDA ITEM

APPROVED
BY ORANGE COUNTY BOARD
OF COUNTY COMMISSIONERS
OCT 21 2014 *NP/RA*

October 2, 2014

TO: Mayor Teresa Jacobs
-AND-
Board of County Commissioners

FROM: Randy Singh, Manager, Office of Management & Budget *RS*

SUBJECT: Consent Agenda Item for October 21, 2014
Budget Transfer #14-1583

Provided for Board approval is a copy of the budget transfer processed by the Office of Management and Budget.

ACTION REQUESTED: Approval of budget transfer #14-1583.

RS/tp

Attachment

AGENDA ITEM

(To be assigned by OMB)

tp

FUND NO 4430

DEPARTMENT(S) Convention Center

DATE: 10/21/14

Request the following transfer be made for the reason(s) stated:

pg 1 of 1

NO.	AGENCY	ORGANIZATION	OBJECT	APPR	AMOUNT FROM	AMOUNT TO
	035	0475	9530	CCG	\$ 10,822,498	
TITLE		Reserves	Restricted Reserve			
NO.	035	0935	3166	CCJ		\$ 8,983,379
TITLE		Convention Center Contributions	Payments to City of Orlando-Community Venues			
NO.	035	0935	3163	CCJ		\$ 816,671
TITLE		Convention Center Contributions	Payments to OCCVB-6th Cent			
NO.	035	0935	3164	CCJ		\$ 816,671
TITLE		Convention Center Contributions	Payments to OCCVB-1st Four Cents			
NO.	035	0990	8610	EDT		\$ 196,001
TITLE		Arts & Cultural Tourism	Aid to Private Organizations			
NO.	035	0935	8610	CCK		\$ 9,776
TITLE		Convention Center Contributions	Aid to Private Organizations			
TOTAL:					\$ 10,822,498	\$ 10,822,498

JUSTIFICATION (to be completed by OMB): This budget transfer from the Convention Center's Reserve funds is necessary due to contractual obligations resulting from the increase in Tourist Development Tax (TDT) revenue which has exceeded the budget. Funding agreements with the City of Orlando, Visit Orlando, the Central Florida Sports Commission, and Arts and Cultural Tourism require additional funding based on actual TDT collections. Payment is due per the Tourist Development Plan approved by the Tourist Development Council and the Board of County Commissioners.

REQUESTED BY: Original on file
(Department Manager)

RECOMMENDED BY: *Randy Singh*
Office of Management & Budget

(County Comptroller)

APPROVED
BY ORANGE COUNTY BOARD
OF COUNTY COMMISSIONERS
OCT 21 2014 NP/KH

APPROVED / DISAPPROVED
Board of County Commissioners / County Administrator:

REQUESTING DEPARTMENT: FORWARD ENTIRE SET TO THE OFFICE OF MANAGEMENT AND BUDGET
DISTRIBUTION AFTER APPROVAL: WHITE - FISCAL; GREEN - FINANCE; GOLD - OMB;
YELLOW - OMB; PINK - REQUESTING DEPARTMENT