## DOCUMENTARY STAMP TAX RATES FOR DEEDS

| Date Range | Documentary Stamp <br> Tax Rate For Deeds |
| :--- | :---: |
| From 1931 through 06/30/57 | $\$ 0.10$ per $\$ 100$ |
| From 07/01/57 through 06/30/63 | $\$ 0.20$ per $\$ 100$ |
| From 07/01/63 through 09/30/79 | $\$ 0.30$ per $\$ 100$ |
| From 10/01/79 through 06/30/81 | $\$ 0.40$ per $\$ 100$ |
| From 07/01/81 through 06/30/85 | $\$ 0.45$ per $\$ 100$ |
| From 07/01/85 through 06/30/87 | $\$ 0.50$ per $\$ 100$ |
| From 07/01/87 through 05/31/91 | $\$ 0.55$ per $\$ 100$ |
| From 06/01/91 through 07/31/92 | $\$ 0.60$ per $\$ 100$ |
| From 08/01/92 to present | $\$ 0.70$ per $\$ 100$ |

The "magic" formula:
Amount of doc stamps paid (with no decimal point) $\div$ the documentary stamp tax rate on date recorded = the approximate purchase price

Example:
$\$ 420.70$ = documentary stamp tax paid on 10/01/04 rate $=\$ 0.70$ per $\$ 100$
using the formula $=42070 \div .70=\$ 60,100$

