## **DOCUMENTARY STAMP TAX RATES FOR DEEDS**

Date Range	Documentary Stamp Tax Rate For Deeds
From 1931 through 06/30/57	\$0.10 per \$100
From 07/01/57 through 06/30/63	\$0.20 per \$100
From 07/01/63 through 09/30/79	\$0.30 per \$100
From 10/01/79 through 06/30/81	\$0.40 per \$100
From 07/01/81 through 06/30/85	\$0.45 per \$100
From 07/01/85 through 06/30/87	\$0.50 per \$100
From 07/01/87 through 05/31/91	\$0.55 per \$100
From 06/01/91 through 07/31/92	\$0.60 per \$100
From 08/01/92 to present	\$0.70 per \$100

## The "magic" formula:

Amount of doc stamps paid (with no decimal point)

- ÷ the documentary stamp tax rate on date recorded
- = the approximate purchase price

## Example:

\$420.70 = documentary stamp tax paid on 10/01/04 rate = \$0.70 per \$100 using the formula =  $42070 \div .70 = $60,100$