OFFICE OF COMPTROLLER



ORANGE COUNTY FLORIDA

FOR IMMEDIATE RELEASE
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TOURIST DEVELOPMENT TAX COLLECTIONS ORANGE COUNTY, FLORIDA

ORLANDO, FLORIDA – Orange County Comptroller Phil Diamond announced today that tourist tax collections (resort tax) received by Orange County for the March 2018 TDT collection month were \$30,807,600. Tourist taxes are charged on short-term rentals, mostly hotels and motels.

Comptroller Diamond indicated that March 2018 collections were 11.9% higher than March 2017. "We are now halfway through the fiscal year and the TDT numbers continue to rise. With March being spring break for schools all over the state, it was a busy month for our hotels and attractions," stated Diamond.

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TOURIST DEVELOPMENT TAX COLLECTIONS ORANGE COUNTY, FLORIDA FISCAL YEAR 2018 (10/1/17-9/30/18)

Monthly	<u>Collections</u>

Monthly Collections			Budget to Actual		
	FY 2018 Budget(1)	FY 2018 Actual	<u>Difference</u>	Percentage <u>Difference</u>	
Hotel Collection Month of March 2018	\$28,470,000	\$30,807,600	\$2,337,600	8.2% up	
			Actual to Actual		
	FY 2017 Actual	FY 2018 Actual	<u>Difference</u>	Percentage <u>Difference</u>	
	\$27,527,400	\$30,807,600	\$3,280,200	11.9% up	
Cumulative Collections			Budget to Actual		
	FY 2018 Budget(1)	FY 2018 Actual	<u>Difference</u>	Percentage <u>Difference</u>	
Thru Hotel Collection Month of March 2018	\$135,226,000	\$145,575,500	\$10,349,500	7.7% up	
			Actual to Actual		
	FY 2017 Actual	FY 2018 Actual	<u>Difference</u>	Percentage Difference	
	\$131,145,700	\$145,575,500	\$14,429,800	11.0% up	

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⁽¹⁾ On January 23, 2018, the Board of County Commissioners approved increasing the FY 2018 revenue budget by \$5,000,000 or 2%.