

ORANGE COUNTY FLORIDA

FOR IMMEDIATE RELEASE

CONTACT: Phil Diamond (407

(407) 836-5690

August 2, 2017

Jordan Cupps (407) 836-5719

TOURIST DEVELOPMENT TAX COLLECTIONS ORANGE COUNTY, FLORIDA

ORLANDO, FLORIDA – Orange County Comptroller Phil Diamond announced today that tourist tax collections (resort tax) received by Orange County for the June 2017 hotel collection month were \$21,401,300. Tourist taxes are charged on short-term rentals, mostly hotels and motels.

Comptroller Diamond indicated that June 2017 collections were 8.1% higher than June 2016. "With Summer break officially in full swing, we are seeing a rise in numbers that's more than what we have seen in the past. It is going to be an exciting year for Orange County with all the new attractions and hotels that are opening up. It will be interesting to see how these numbers look for the months to come," stated Diamond.

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TOURIST DEVELOPMENT TAX COLLECTIONS ORANGE COUNTY, FLORIDA FISCAL YEAR 2017 (10/1/16-9/30/17)

| Monthly | / Coll | ections |
|---------|--------|---------|
| | | |

| Monthly Collections | | | Budget to Actual | | |
|---|----------------------|-------------------|-------------------|---------------------------------|--|
| | FY 2017 Budget(1) | FY 2017 Actual | <u>Difference</u> | Percentage Difference | |
| Hotel Collection Month of June 2017 | \$20,544,000 | \$21,401,300 | \$857,300 | 4.2% up | |
| | | | Actual to Actual | | |
| | FY 2016 Actual | FY 2017 Actual | <u>Difference</u> | Percentage Difference | |
| | \$19,800,500 | \$21,401,300 | \$1,600,800 | 8.1% up | |
| Cumulative Collections | | | Budget to Actual | | |
| | FY 2017 Budget(1) | FY 2017 Actual | <u>Difference</u> | Percentage <u>Difference</u> | |
| Thru Hotel Collection Month of June 2017 | \$185,976,000 | \$197,593,600 | \$11,617,600 | 6.2% up | |
| | | | Actual to Actual | | |
| | FY 2016 Actual | FY 2017 Actual | <u>Difference</u> | Percentage Difference | |
| | \$185,635,700 | \$197,593,600 | \$11,957,900 | 6.4% up | |
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⁽¹⁾ On January 24, 2017, the Board of County Commissioners approved increasing the FY 2017 revenue budget by \$4,700,000 or 2%.