



OFFICE OF COMPTROLLER

**ORANGE
COUNTY
FLORIDA**

FOR IMMEDIATE RELEASE

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**TOURIST DEVELOPMENT TAX COLLECTIONS
ORANGE COUNTY, FLORIDA**

ORLANDO, FLORIDA -- County Comptroller Martha Haynie announced today that tourist tax collections (resort tax) received by the County for the hotel collection month of July 2014 were \$16,243,300. Tourist taxes are charged on short-term rentals, mostly hotels and motels.

Comptroller Haynie noted that July 2014 collections were 6% higher than July 2013. "The continuing pace of growth in our tourist taxes is especially good news for Orlando. Orange County agreed in 2007 to retain only the first 2% of annual growth. The City and the venues – Amway Center, Dr. Philips's Performing Arts Center, and the Citrus Bowl – will benefit most from the excitement of our visitors. This is good news for our whole community," stated Haynie.

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TOURIST DEVELOPMENT TAX COLLECTIONS

ORANGE COUNTY, FLORIDA
ALL SIX CENTS
 FISCAL YEAR 2014 (10/1/13-9/30/14)

Monthly Collections

			<u>Budget to Actual</u>	
	<u>FY 2014 Budget (1)</u>	<u>FY 2014 Actual</u>	<u>Difference</u>	<u>Percentage Difference</u>
Hotel Collection Month of July 2014	\$15,656,600	\$16,243,300	\$586,700	3.7% up

			<u>Actual to Actual</u>	
	<u>FY 2013 Actual</u>	<u>FY 2014 Actual</u>	<u>Difference</u>	<u>Percentage Difference</u>
	\$15,317,800	\$16,243,300	\$925,500	6.0% up

Cumulative Collections

			<u>Budget to Actual</u>	
	<u>FY 2014 Budget (1)</u>	<u>FY 2014 Actual</u>	<u>Difference</u>	<u>Percentage Difference</u>
Hotel Collection Month of July 2014	\$164,937,500	\$172,544,300	\$7,606,800	4.6% up

			<u>Actual to Actual</u>	
	<u>FY 2013 Actual</u>	<u>FY 2014 Actual</u>	<u>Difference</u>	<u>Percentage Difference</u>
	\$161,684,400	\$172,544,300	\$10,859,900	6.7% up

- (1) On January 28, 2014, the Board of County Commissioners approved increasing the FY 2014 revenue budget by \$4,722,700 or 2.5%.

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