



**ORANGE
COUNTY
FLORIDA**

FOR IMMEDIATE RELEASE

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**TOURIST DEVELOPMENT TAX COLLECTIONS
ORANGE COUNTY, FLORIDA**

ORLANDO, FLORIDA – Orange County Comptroller Phil Diamond announced today that tourist tax collections (resort tax) received by Orange County for the December 2017 hotel collection month were \$23,072,700. Tourist taxes are charged on short-term rentals, mostly hotels and motels.

Comptroller Diamond indicated that December 2017 collections were 14.6% higher than December 2016. "I thought that there was a good chance that we would close out 2017 with a strong December. However, December clearly surpassed our expectations," stated Diamond.

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TOURIST DEVELOPMENT TAX COLLECTIONS
ORANGE COUNTY, FLORIDA
FISCAL YEAR 2018 (10/1/17-9/30/18)

Monthly Collections

	<u>Budget to Actual</u>			
	<u>FY 2018 Budget(1)</u>	<u>FY 2018 Actual</u>	<u>Difference</u>	<u>Percentage Difference</u>
Hotel Collection Month of December 2017	\$21,372,000	\$23,072,700	\$1,700,700	8.0% up
	<u>Actual to Actual</u>			
	<u>FY 2017 Actual</u>	<u>FY 2018 Actual</u>	<u>Difference</u>	<u>Percentage Difference</u>
	\$20,133,900	\$23,072,700	\$2,938,800	14.6% up

Cumulative Collections

	<u>Budget to Actual</u>			
	<u>FY 2018 Budget(1)</u>	<u>FY 2018 Actual</u>	<u>Difference</u>	<u>Percentage Difference</u>
Thru Hotel Collection Month of December 2017	\$62,582,000	\$66,934,700	\$4,352,700	7.0% up
	<u>Actual to Actual</u>			
	<u>FY 2017 Actual</u>	<u>FY 2018 Actual</u>	<u>Difference</u>	<u>Percentage Difference</u>
	\$61,077,600	\$66,934,700	\$5,857,100	9.6% up

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- (1) On January 23, 2018, the Board of County Commissioners approved increasing the FY 2018 revenue budget by \$5,000,000 or 2%.