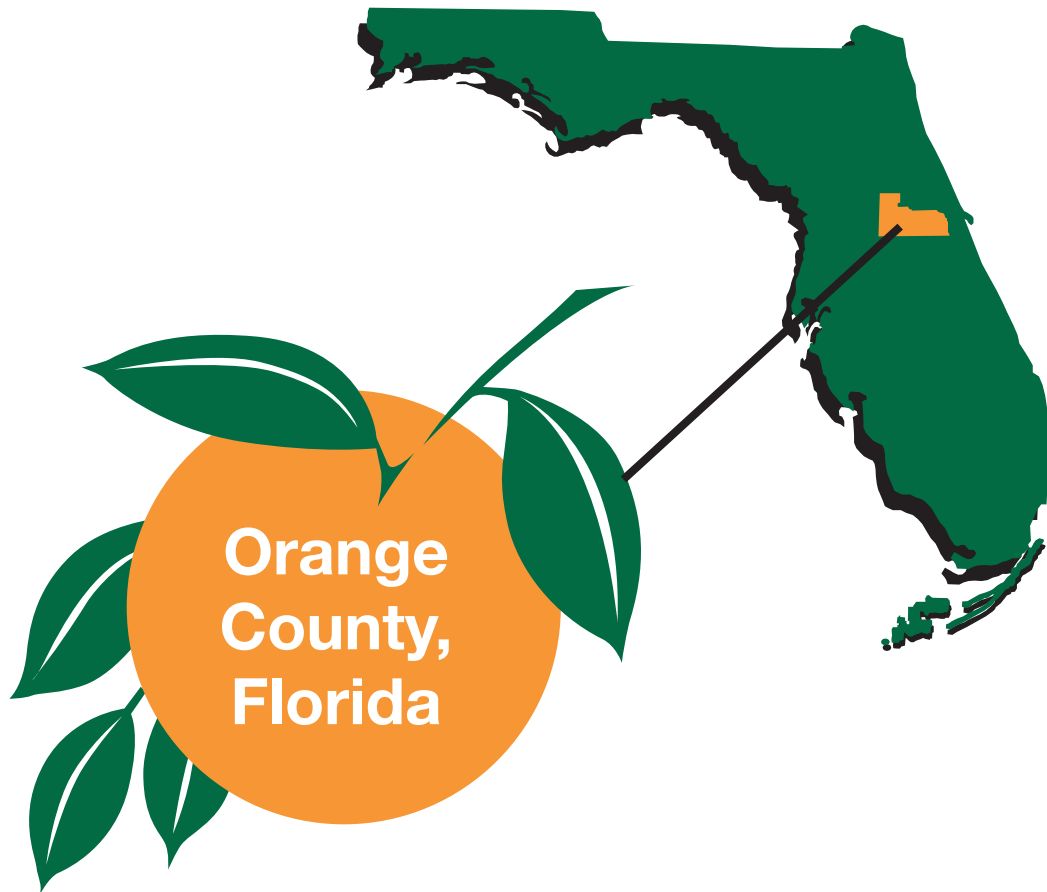


ANNUAL REVENUE MONITORING REPORT

FOR THE YEAR ENDED



Prepared by:
MARTHA O. HAYNIE, CPA
COUNTY COMPTROLLER

EXECUTIVE SUMMARY

In the aggregate, the County experienced a small increase in seven of its top twelve revenues for fiscal year 2010. Two of the remaining revenue sources showed modest declines, and three had double-digit decreases. Soft economic conditions in the area resulted in reduced overall collections. A summary chart comparing current year actual revenues with both current year budget and prior year actual revenues as of September 30, 2010 is provided on page iii.

For fiscal year 2010, Tourist Development Tax, Water Utilities System Operating Revenues, Half Cent Sales Tax, Public Service Tax, Mandatory Refuse Fees, Fuel Taxes and State Revenue Sharing exceeded actual collections as compared to the prior year. Of the five revenues that declined from the prior year, Ad Valorem Taxes, Impact Fees, and Interest Earnings dropped the most.

Five of the County's top twelve revenues met or exceeded budget projections, including Tourist Development Tax, Half-Cent Sales Tax, Public Service Tax, Convention Center Operating Revenues and State Revenue Sharing. Ad Valorem Taxes, Water Utilities System Operating Revenues, Mandatory Refuse Fees and Fuel Taxes were within the 5% statutory deduction required to be budgeted and, therefore, were considered to have met budget expectations. The three remaining revenues, Solid Waste Tipping Fees, Impact Fees and Interest Earnings, failed to meet budget projections.

Ad Valorem Tax collections were 11% lower than collections in fiscal year 2009. Although the millage rate did not change from the previous year, the taxable assessed value of property in Orange County decreased approximately 11% to \$96.2 billion in 2009 from \$107.6 billion in 2008.

Half-Cent Sales Tax monthly collections have remained consistently favorable with respect to budgeted projections. Although actual revenues were marginally increased as compared to the prior fiscal year, they exceeded the budget by 12% for the year ended September 30th.

Public Service Tax collections were over 10% above budgeted projections and 8% higher than actual collections in the previous fiscal year. This was primarily due to increased tax revenues for electric services.

Solid Waste Tipping Fee collections were nearly 15% below budget projections. This decline is due to a lower than expected volume of Class I, Class III, and yard waste tonnage being delivered to the Solid Waste System. The tonnage volume has been adversely affected by the economic slowdown and reduced construction activity in Orange County.

























Impact Fee collections were 34% lower this fiscal year, and also 19% below budget. Transportation impact fees have historically been volatile and sensitive to economic

conditions. The collection of the transportation portion of impact fees was roughly \$10 million lower than last year, and failed to meet budgeted projections by \$5 million.

State Revenue Sharing receipts exceeded projections by 11% for fiscal year 2010, and marginally exceeded collections experienced in the prior fiscal year. The State annually recalculates the amount to be remitted to Orange County at the end of their fiscal year on June 30th. As a result, there was an increase in the monthly distributions starting in July 2010.

Interest Earnings were down 40% compared to last fiscal year, and ended at 16% below budgeted projections. The decline in actual earnings was due to a decrease in the effective rate of return to 0.95% from 1.49% for fiscal year 2009. The lower rate of return reflects a general decline in market interest rates.

**ORANGE COUNTY, FLORIDA
REVENUE SUMMARY CHART
THROUGH SEPTEMBER 30, 2010**

Revenue Source	FY 2009 Actual	FY 2010 Budget	FY 2010 Actual		FY 2010 Actual to FY 2009 Actual		FY 2010 Actual to FY 2010 Budget
AD VALOREM TAX	\$ 696,310,893	\$ 646,378,934	\$ 621,593,318		10.73%		3.83%
TOURIST DEVELOPMENT TAX	142,209,730	137,890,758	147,757,970		3.90%		7.16%
WATER UTILITIES SYSTEM OPERATING REVENUES	141,476,371	147,922,300	146,037,125		3.22%		1.27%
HALF-CENT SALES TAX	113,182,774	103,600,000	115,978,290		2.47%		11.95%
PUBLIC SERVICE TAX	88,568,808	87,000,000	95,932,910		8.31%		10.27%
CONVENTION CENTER OPERATING REVENUES	43,108,895	41,343,945	42,328,137		1.81%		2.38%
MANDATORY REFUSE FEES	43,037,182	47,092,716	44,884,293		4.29%		4.69%
FUEL TAXES	39,601,687	40,000,000	39,669,995		0.17%		0.83%
SOLID WASTE TIPPING FEES	28,655,384	32,469,771	27,743,275		3.18%		14.56%
IMPACT FEES (excludes School Impact Fees)	26,368,792	21,514,225	17,359,434		34.17%		19.31%
STATE REVENUE SHARING	26,136,557	24,060,000	26,687,879		2.11%		10.92%
INTEREST EARNINGS	21,630,924	15,375,608	12,937,153		40.19%		15.86%

Source: Orange County Comptroller's Office
The term "FY" means Fiscal Year ending September 30.

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Half-Cent Sales Tax	20
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BACKGROUND

The Orange County Comptroller's Revenue Monitoring Program focuses on the County's major revenue sources, which consist of revenues collected by the Florida Department of Revenue and remitted to the County; and taxes and fees collected by the Orange County Tax Collector, the Orange County Comptroller and the Orange County Board of County Commissioners. The Revenue Monitoring Program is designed to ensure that monthly revenue distributions are provided to the County on a timely basis. The monitoring program is an integral function of the Comptroller's treasury management activities, enabling the most economical and efficient investment of those revenues. In addition, due to the number of Orange County debt issues outstanding to which several of the major revenue sources have been pledged, monitoring of revenues is important to ensure funds are available for timely payment of debt service obligations.

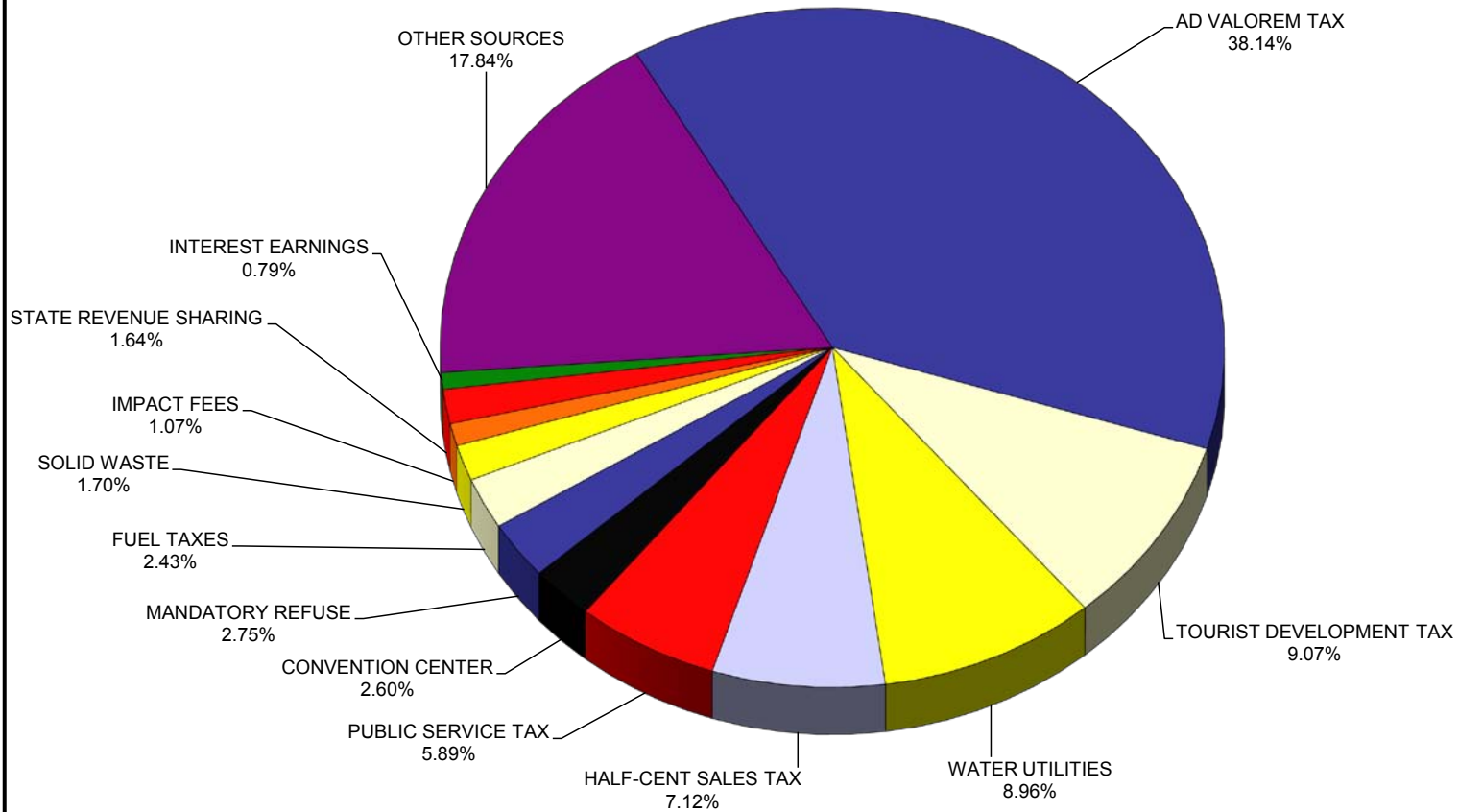
This report provides information on the County's top twelve major revenue sources, exclusive of grant programs. The report also provides a brief description of each revenue source as to its legal authority, composition, restrictions on use and administration.

The County's total revenues for fiscal year 2010 were roughly \$1.63 billion. The top twelve major revenue sources itemized in this report accounted for approximately 82% of this total. The remaining revenues (approximately 18%) consisted of miscellaneous receipts such as building permit and zoning fees, court costs, fines, constitutional officers' excess fees, assorted licenses, various grants in aid and a variety of other fees and collections. The graph on page 2 shows the percentage of each major revenue source.

ORANGE COUNTY, FLORIDA

MAJOR REVENUE SOURCES

FY 2009-2010



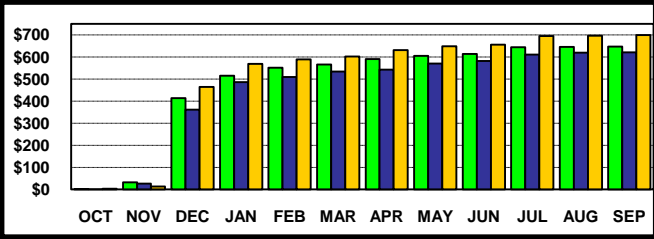
**ORANGE COUNTY, FLORIDA
MAJOR REVENUE SOURCES CHART
FY 2009-2010 ORIGINAL BUDGET VS. ACTUAL
FY 2009-2010 FINAL BUDGET VS. ACTUAL**

Revenue Source	Original Budget	Budget Amendments	Final Budget	Actual	Actual vs. Original Budget	Actual Percent vs. Original Budget	Actual vs. Final Budget	Actual Percent vs. Final Budget
AD VALOREM TAX	\$ 646,378,934	\$ -	\$ 646,378,934	\$ 621,593,318	\$ (24,785,616)	(3.83)	\$ (24,785,616)	(3.83)
TOURIST DEVELOPMENT TAX	137,890,758	-	137,890,758	147,757,970	9,867,212	7.16	9,867,212	7.16
WATER UTILITIES OPERATING	147,922,300	-	147,922,300	146,037,125	(1,885,175)	(1.27)	(1,885,175)	(1.27)
HALF-CENT SALES TAX	103,600,000	-	103,600,000	115,978,290	12,378,290	11.95	12,378,290	11.95
PUBLIC SERVICE TAX	87,000,000	-	87,000,000	95,932,910	8,932,910	10.27	8,932,910	10.27
CONVENTION CENTER OPERATING	41,343,945	-	41,343,945	42,328,137	984,192	2.38	984,192	2.38
MANDATORY REFUSE FEES	47,092,716	-	47,092,716	44,884,293	(2,208,423)	(4.69)	(2,208,423)	(4.69)
FUEL TAXES	40,000,000	-	40,000,000	39,669,995	(330,005)	(0.83)	(330,005)	(0.83)
SOLID WASTE TIPPING FEES	32,469,771	-	32,469,771	27,743,275	(4,726,496)	(14.56)	(4,726,496)	(14.56)
IMPACT FEES (excludes School Impact Fees)	21,864,225	(350,000)	21,514,225	17,359,434	(4,504,791)	(20.60)	(4,154,791)	(19.31)
STATE REVENUE SHARING	24,060,000	-	24,060,000	26,687,879	2,627,879	10.92	2,627,879	10.92
INTEREST EARNINGS	17,534,273	(2,158,665)	15,375,608	12,937,153	(4,597,120)	(26.22)	(2,438,455)	(15.86)
TOTAL	<u>\$ 1,347,156,922</u>	<u>\$ (2,508,665)</u>	<u>\$ 1,344,648,257</u>	<u>\$ 1,338,909,778</u>	<u>\$ (8,247,144)</u>		<u>\$ (5,738,479)</u>	

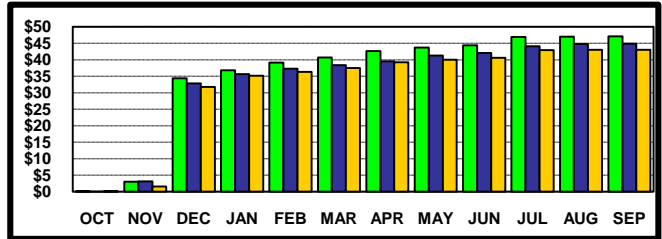
ORANGE COUNTY, FLORIDA REVENUE SUMMARY GRAPHS THROUGH SEPTEMBER 30, 2010

(In Millions)

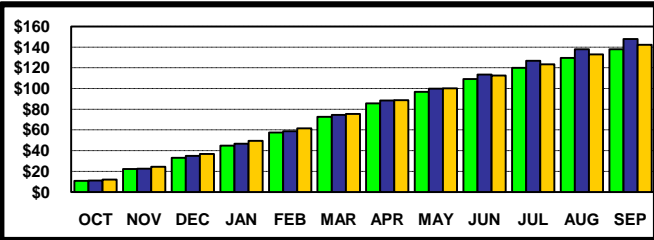
AD VALOREM TAX



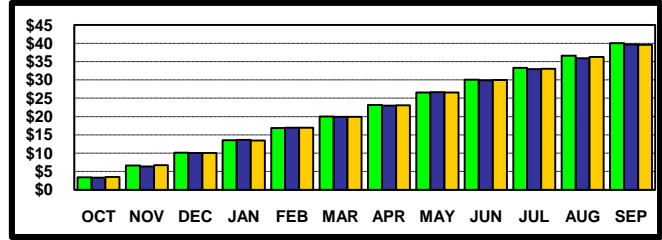
MANDATORY REFUSE FEES



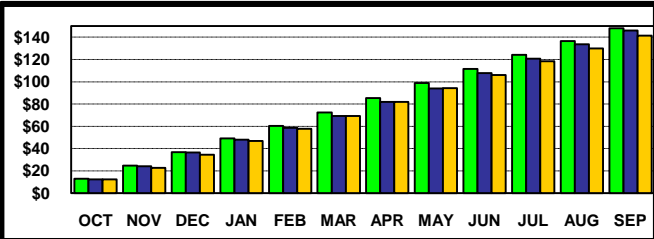
TOURIST DEVELOPMENT TAX



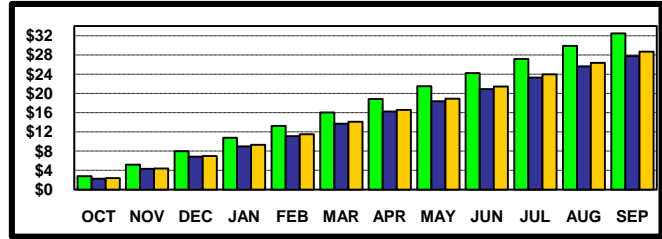
FUEL TAXES



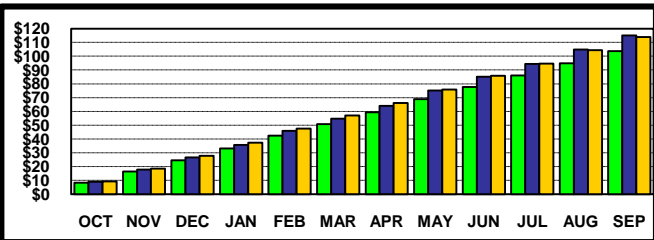
WATER UTILITIES SYSTEM OPERATING REVENUES



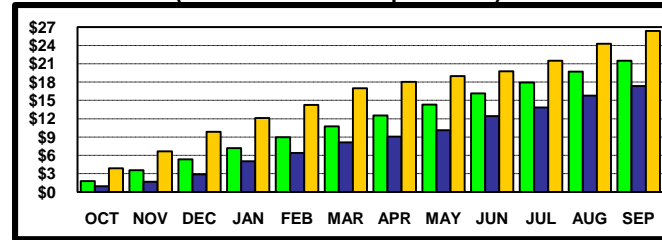
SOLID WASTE TIPPING FEES



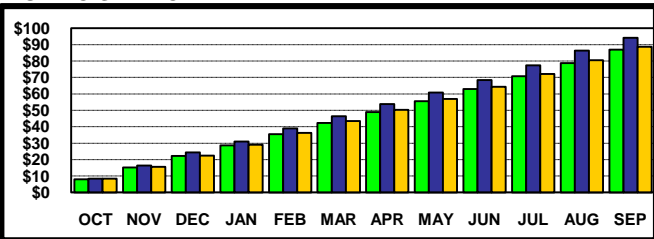
HALF-CENT SALES TAX



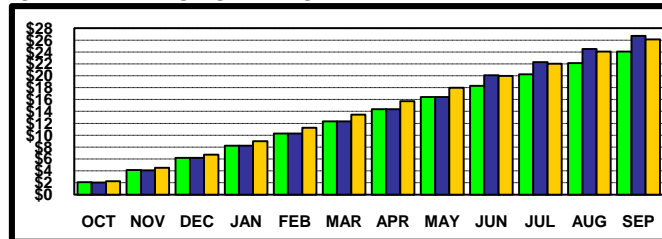
IMPACT FEES (excludes School Impact Fees)



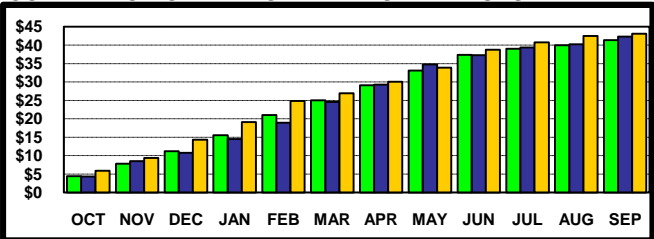
PUBLIC SERVICE TAX



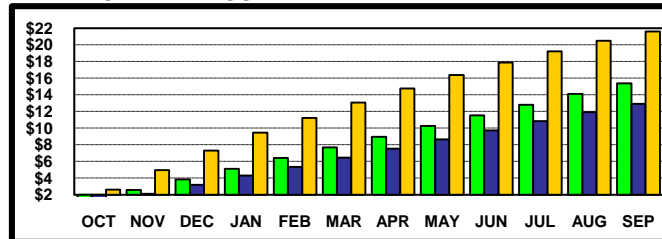
STATE REVENUE SHARING



CONVENTION CENTER OPERATING REVENUES



INTEREST EARNINGS



2009-2010 Budget
2009-2010 Actual Collections
2008-2009 Actual Collections

Source: Orange County Comptroller's Office

AD VALOREM TAX

Legal authority for the Ad Valorem Tax is provided by Article VII, Florida Constitution and Chapters 192 through 196, and 200, Florida Statutes. The Ad Valorem Tax is levied on real and tangible personal property by local governments. These taxes are collected on an annual basis beginning November 1st for the tax year that began the previous January 1st. The Property Appraiser establishes the value of the property. The Board of County Commissioners (Board) sets the millage rates. Orange County's ad valorem tax is a single millage levy for general operations, capital projects and parks operations. The County's ad valorem millage is subject to a 10 mill cap. The countywide ad valorem millage in calendar year 2009, payments for which are received in fiscal year 2010, was 4.4347 mills. This millage rate was equal to the prior fiscal year. In addition, there are several municipal service taxing units with their own millage rates.

Exemptions to the tax include homestead, widows or widowers, blind persons, disability, seniors, and various other statutory and institutional exemptions. In addition to exemptions, in 1995, Florida voters approved a constitutional amendment titled "Save Our Homes" which limits annual increases in assessed value of residential property with a current homestead exemption to a maximum of three percent (3%) or the increase in the Consumer Price Index, whichever is less. The tax is assessed by the Orange County Property Appraiser and collected locally by the Orange County Tax Collector. However, the Florida Department of Revenue has general supervision of the assessment and valuation of property to ensure that all property is placed on the tax rolls and is valued at its just valuation.

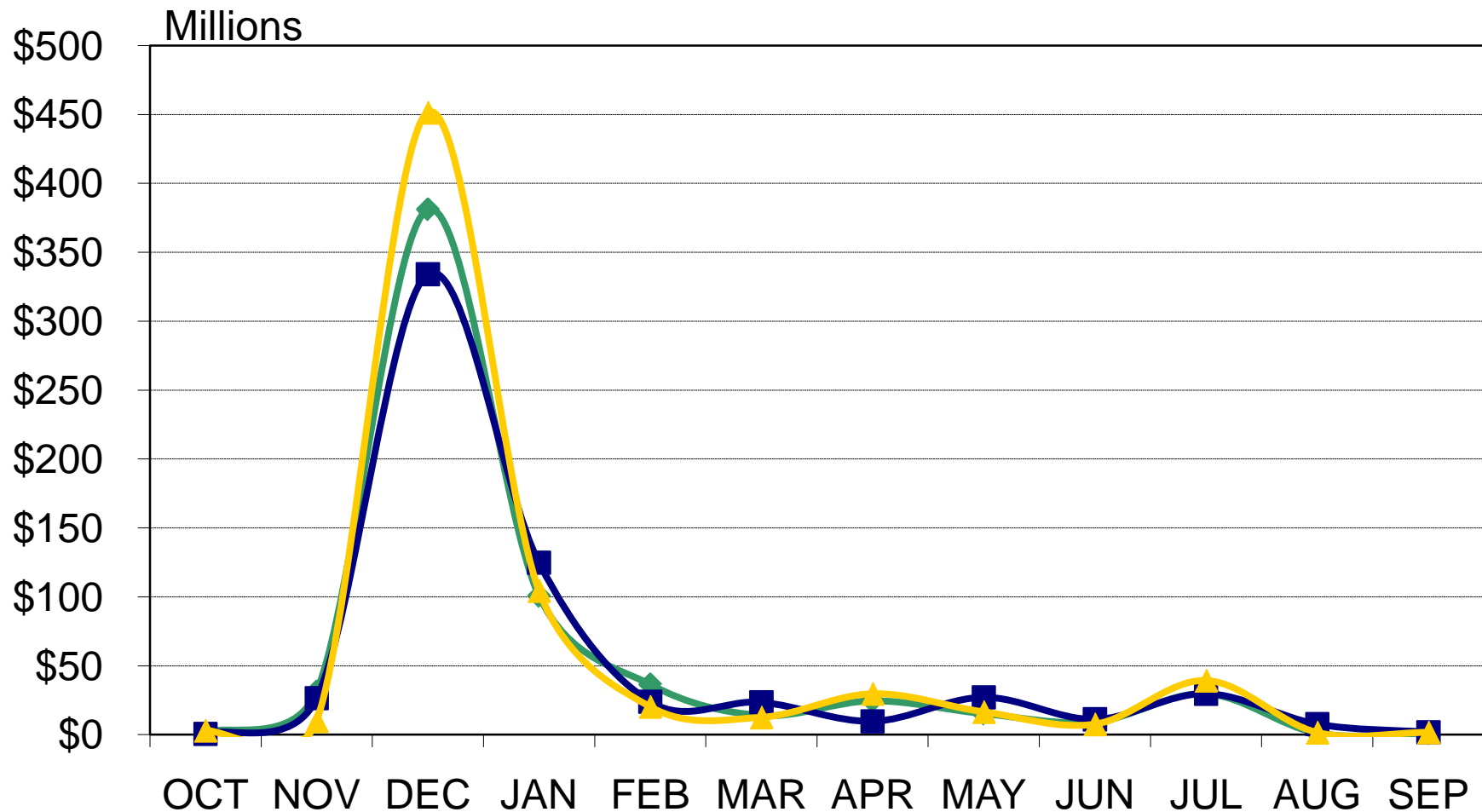
In 2007, the Florida Legislature adopted property tax limiting legislation that impacted all counties, cities, and special districts. This action imposed statutory changes on how property tax millage rates are adopted, and it resulted in Orange County adopting rates in the 2008 fiscal year that were five percent below the roll-back rate (except for

Fire/EMS at three percent). Going forward, annual millage rates may be levied up to the roll-back rate or to a rate approximating the roll-back rate based on certain allowed adjustments. Rate increases beyond such limitations require either a super-majority or unanimous vote of the governing body, depending on the magnitude of the increase.

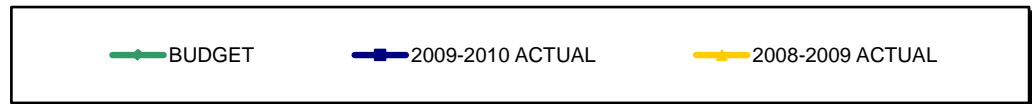
This legislative action also placed a constitutional amendment on the ballot, which was approved by Florida voters in January 2008. Referred to as "Amendment 1", it made four changes affecting taxable assessed value. First, with respect to homestead property, it increased the current \$25,000 homestead exemption by another \$25,000 (for property values between \$50,000 - \$75,000), except for school district taxes. Second, Amendment 1 allows property owners to transfer (make portable) up to \$500,000 of their "Save Our Homes" benefits to their next homestead when they move. "Save Our Homes", a 1995 amendment to the Florida Constitution, limits the annual increase in assessed value for homestead property to the lesser of three percent or the percentage change in the Consumer Price Index. Third, the amendment limits the annual increase in assessed value for non-homestead property (businesses, industrial property, rental property, second homes, etc.) to 10%, except for school district taxes. And fourth, it provides a \$25,000 exemption for tangible personal property. Amendment 1 was effective for property taxes collected for the 2009 fiscal year, except for the 10% assessment cap on non-homestead property, which became effective for the 2010 fiscal year.

AD VALOREM TAX

BUDGET VS. ACTUAL/ACTUAL VS. ACTUAL
ON A MONTHLY BASIS



TOTAL 2009-2010 BUDGET \$646,378,934



**ORANGE COUNTY, FLORIDA
AD VALOREM TAX
FY 2009-2010 BUDGET VS. ACTUAL**

(1) MONTH	(2) MONTHLY AVERAGE PERCENT*	(3) MONTHLY BUDGET*	(4) MONTHLY FY 2009-2010 ACTUAL	(5) MONTHLY DIFFERENCE (4) - (3)	(6) MONTHLY PERCENT DIFFERENCE (5) / (3)	(7) CUMULATIVE AVERAGE PERCENT*	(8) CUMULATIVE BUDGET*	(9) CUMULATIVE FY 2009-2010 ACTUAL	(10) CUMULATIVE DIFFERENCE (9) - (8)	(11) CUMULATIVE PERCENT DIFFERENCE (10) / (8)
OCT	0.26	\$1,680,585	\$631,907	(\$1,048,678)	(62.40)	0.26	\$1,680,585	\$631,907	(\$1,048,678)	(62.40)
NOV	4.86	31,414,016	26,450,866	(4,963,150)	(15.80)	5.12	33,094,601	27,082,773	(6,011,828)	(18.17)
DEC	58.97	381,169,658	334,116,794	(47,052,864)	(12.34)	64.09	414,264,259	361,199,567	(53,064,692)	(12.81)
JAN	15.58	100,705,838	124,772,896	24,067,058	23.90	79.67	514,970,097	485,972,463	(28,997,634)	(5.63)
FEB	5.65	36,520,410	23,984,860	(12,535,550)	(34.32)	85.32	551,490,507	509,957,323	(41,533,184)	(7.53)
MAR	2.16	13,961,785	23,550,028	9,588,243	68.67	87.48	565,452,292	533,507,351	(31,944,941)	(5.65)
APR	3.80	24,562,399	9,747,815	(14,814,584)	(60.31)	91.28	590,014,691	543,255,166	(46,759,525)	(7.93)
MAY	2.36	15,254,543	27,120,720	11,866,177	77.79	93.64	605,269,234	570,375,886	(34,893,348)	(5.76)
JUN	1.42	9,178,581	11,145,361	1,966,780	21.43	95.06	614,447,815	581,521,247	(32,926,568)	(5.36)
JUL	4.60	29,733,431	29,793,089	59,658	0.20	99.66	644,181,246	611,314,336	(32,866,910)	(5.10)
AUG	0.18	1,163,482	7,708,705	6,545,223	562.55	99.84	645,344,728	619,023,041	(26,321,687)	(4.08)
SEP	0.16	1,034,206	1,787,157	752,951	72.80	100.00	646,378,934	620,810,198	(25,568,736)	(3.96)
Adj**			783,120					621,593,318	(24,785,616)	(3.83)
TOTAL	100.00	\$646,378,934	\$621,593,318							

* Based on historical monthly receipts over last three fiscal years.

** Monthly totals are reported on a cash basis. The adjustment represents FY09 & FY10 accruals.

**ORANGE COUNTY, FLORIDA
AD VALOREM TAX
FY 2009-2010 ACTUAL VS. FY 2008-2009 ACTUAL**

(1) MONTH	(2) MONTHLY FY 2008-2009 ACTUAL	(3) MONTHLY FY 2009-2010 ACTUAL	(4) MONTHLY DIFFERENCE (3) - (2)	(5) MONTHLY PERCENT DIFFERENCE (4) / (2)	(6) CUMULATIVE FY 2008-2009 ACTUAL	(7) CUMULATIVE FY 2009-2010 ACTUAL	(8) CUMULATIVE DIFFERENCE (7) - (6)	(9) CUMULATIVE PERCENT DIFFERENCE (8) / (6)
OCT	\$3,063,882	\$631,907	(\$2,431,975)	(79.38)	\$3,063,882	\$631,907	(\$2,431,975)	(79.38)
NOV	10,024,641	26,450,866	16,426,225	163.86	13,088,523	27,082,773	13,994,250	106.92
DEC	451,435,690	334,116,794	(117,318,896)	(25.99)	464,524,213	361,199,567	(103,324,646)	(22.24)
JAN	104,443,891	124,772,896	20,329,005	19.46	568,968,104	485,972,463	(82,995,641)	(14.59)
FEB	20,365,554	23,984,860	3,619,306	17.77	589,333,658	509,957,323	(79,376,335)	(13.47)
MAR	12,636,808	23,550,028	10,913,220	86.36	601,970,466	533,507,351	(68,463,115)	(11.37)
APR	29,745,593	9,747,815	(19,997,778)	(67.23)	631,716,059	543,255,166	(88,460,893)	(14.00)
MAY	16,602,131	27,120,720	10,518,589	63.36	648,318,190	570,375,886	(77,942,304)	(12.02)
JUN	7,665,284	11,145,361	3,480,077	45.40	655,983,474	581,521,247	(74,462,227)	(11.35)
JUL	39,361,762	29,793,089	(9,568,673)	(24.31)	695,345,236	611,314,336	(84,030,900)	(12.08)
AUG	1,630,165	7,708,705	6,078,540	372.88	696,975,401	619,023,041	(77,952,360)	(11.18)
SEP	1,764,436	1,787,157	22,721	1.29	698,739,837	620,810,198	(77,929,639)	(11.15)
Adj*	<u>(2,428,944)</u>	<u>783,120</u>			696,310,893	621,593,318	(74,717,575)	(10.73)
TOTAL	<u>\$696,310,893</u>	<u>\$621,593,318</u>						

* Monthly totals are reported on a cash basis. The adjustment represents FY09 & FY10 accruals.

TOURIST DEVELOPMENT TAX

Section 125.0104, Florida Statutes authorizes the County to levy tourist development taxes of up to six percent on any rental or lease of six months or less for living accommodations in hotels, motels, or other temporary living quarters. The County currently levies the tax at a rate of six percent. Expenditures for the first four percent are restricted to the financing and operation of tourist related facilities (including convention centers, sports stadiums, auditoriums and museums), promotion and/or advertisement of tourism and to fund tourist promotion bureaus. Effective February 1, 1995, the County enacted the fifth percent, thereby increasing its levy from four to five percent. Expenditures for the fifth percent are limited to pay debt service on bonds issued to finance the construction, reconstruction, or renovation of a professional sports franchise facility, pay debt service on bonds issued to finance the construction, reconstruction or renovation of a convention center, to fund tourism promotion and to pay the operation and maintenance costs of a convention center for a period of up to 10 years. All of the proceeds attributable to the fifth percent are currently being used to pay debt service on the outstanding Tourist Development Tax bonds. Originally, the County was authorized to release part or all of the pledge of the fifth percent once certain terms and conditions had been met. The adoption of the Orlando/Orange County Interlocal Agreement (as discussed later in this section) now precludes the County from releasing all or part of the pledge; or reducing or eliminating the collection of the fifth percent.

The Tourist Development Tax, as of January 1, 1992, is collected and administered by the Orange County Comptroller's Office. The first five percent of the Tourist Development Tax receipts are pledged to pay debt service on the outstanding Tourist Development Tax Revenue Bonds, Series 1998B and 2002, and the Tourist Development Tax Refunding Revenue Bonds, Series 1994A, 1998A, 2002A, 2003A, 2005, 2006, 2007, 2007A, 2009 and 2010. New money proceeds from the Bonds were

used to construct the five phases of the Orange County Convention Center, a multi-purpose facility designed for conventions, trade shows, exhibits and other community activities. The first phase opened in February 1983, and the most recent phase opened in September 2003.

On July 18, 2006, the Board increased the tourist development tax rate to six percent with the adoption of Ordinance No. 2006-15, which amended the Orange County Code, Chapter 25, Article IV. The new rate went into effect on September 1, 2006. Expenditures for the sixth percent are restricted to financing the construction, reconstruction, renovation, or acquisition of a facility owned by a professional sports franchise or lessee of such facility, and for additional advertising and marketing efforts for tourism promotion. For fiscal years 2006 through 2008, sixth percent proceeds were solely used for additional advertising and marketing efforts to promote tourism. In each fiscal year from 2009 through 2018, one half of the sixth percent proceeds, less an amount equal to five percent of the sixth percent proceeds attributable to fiscal years 2006 through 2008, will be used for additional tourism promotion, and the remainder will be used for payment of debt service on bonds or other obligations issued to finance the construction of a professional sports franchise facility (as discussed later in this section).

In addition to the expenditures described above, one-half of one cent (i.e., one-eighth of the current proceeds from the first four percent) plus an additional \$4,050,000 per annum is disbursed monthly to the Orlando/Orange County Convention and Visitors Bureau (O/OCCVB) for bureau operations and marketing activities. Ordinance No. 2007-08, approved by the Board on July 26, 2007, provides the O/OCCVB with continued annual funding of \$4,000,000 for tourism advertising campaigns. Also, the portion of the sixth percent proceeds designated for additional tourism promotion as previously noted is administered by the O/OCCVB.

Ordinance No. 2007-08 also amends the Plan to provide funding, as set forth in the Orlando/Orange County Interlocal Agreement (Agreement) between Orange County, the City of Orlando, and the City of Orlando Community Redevelopment Agency, for the

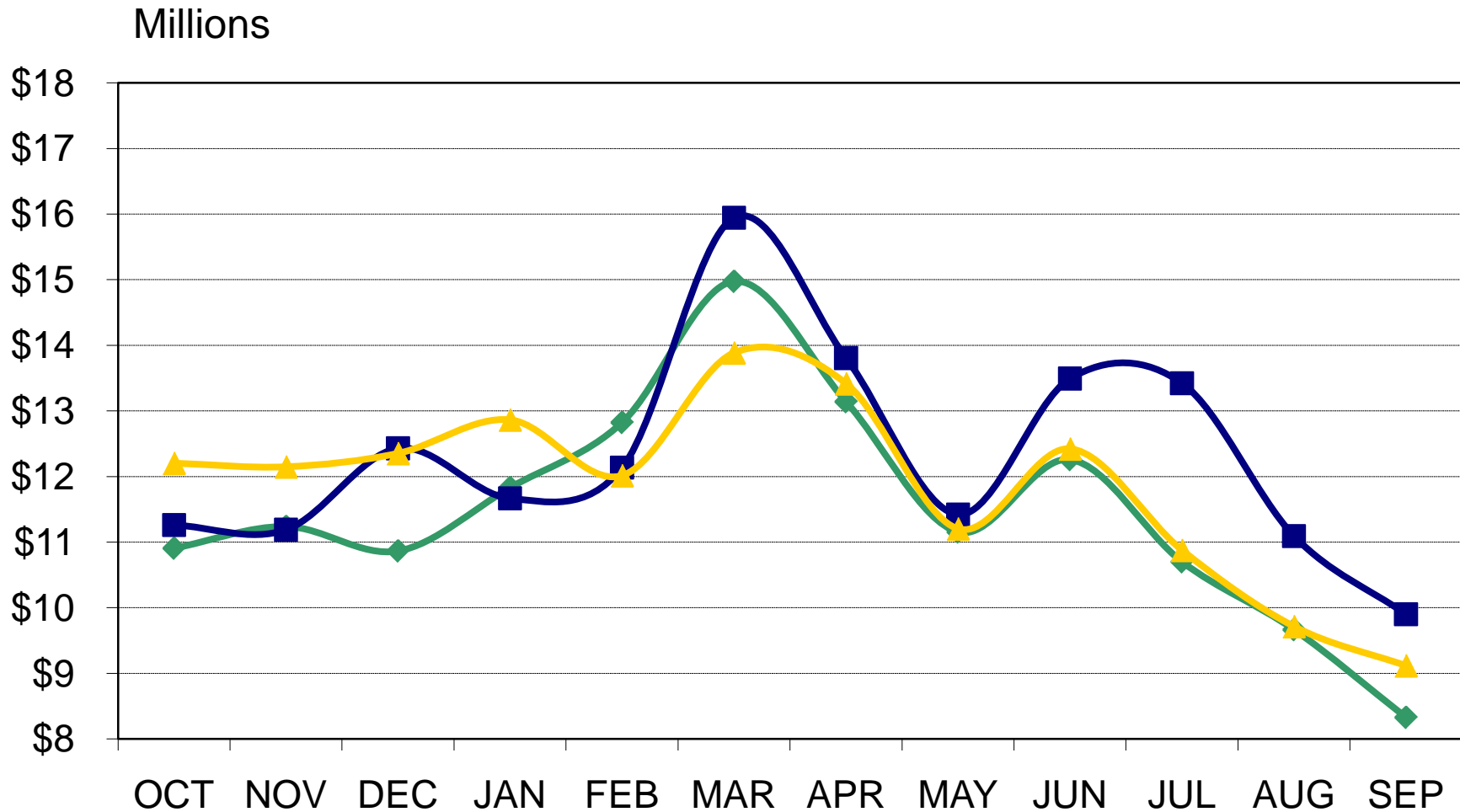
construction of an Events Center (new arena for the Orlando Magic), the construction of a Performing Arts Center, and the renovation of the Citrus Bowl. The County agreed to contribute certain sixth cent revenues (as previously discussed) that will generate bond construction proceeds, up to \$270 million, for the Events Center. The County also agreed to contribute certain revenues from the first four percent of the Tourist Development Tax for bond construction proceeds of up to \$130 million and \$140 million for the Performing Arts Center and Citrus Bowl, respectively. Prior to payment from the first four percent, the Agreement required that the County attain a target of \$130 million in reserves, as a combination of the amount in the Bond Reserve Account and the accrued amount in the Renewal and Replacement Reserve Account. This target was reached in July 2008, and the first annual disbursement was paid in January 2009. This was an annual payment that was, and continues to be, contingent on certain collection benchmarks being met. Due to a decline in Tourist Development Tax collections in fiscal year 2009, the contingent benchmark was not met and the annual payment scheduled for January 2010 was not made to the City.

The Plan also provides for other uses of the first four percent of the Tourist Development Tax. Currently, these uses include operations support for the Orange County Convention Center, tourism promotion for sports and cultural events, and capital and operational support for cultural facilities.

On September 28, 2010, the County issued Tourist Development Tax Refunding Revenue Bonds, Series 2010 in the amount of \$144,395,000. The Series 2010 Bonds were issued to currently refund a portion of the County's outstanding Tourist Development Tax Refunding Revenue Bonds, Series 1998A and to currently refund a portion of the County's outstanding Tourist Development Tax Revenue Bonds, Series 1998B. This refunding resulted in a net present value savings of \$16,101,741, or 9.92%, for the County.

TOURIST DEVELOPMENT TAX

BUDGET VS. ACTUAL/ACTUAL VS. ACTUAL ON A MONTHLY BASIS



TOTAL 2009-2010 BUDGET \$137,890,758

—◆— BUDGET

—■— 2009-2010 ACTUAL

—▲— 2008-2009 ACTUAL

**ORANGE COUNTY, FLORIDA
TOURIST DEVELOPMENT TAX
FY 2009-2010 BUDGET VS. ACTUAL**

(1) MONTH	(2) MONTHLY AVERAGE PERCENT*	(3) MONTHLY BUDGET*	(4) MONTHLY FY 2009-2010 ACTUAL	(5) MONTHLY DIFFERENCE (4) - (3)	(6) MONTHLY PERCENT DIFFERENCE (5) / (3)	(7) CUMULATIVE AVERAGE PERCENT*	(8) CUMULATIVE BUDGET*	(9) CUMULATIVE FY 2009-2010 ACTUAL	(10) CUMULATIVE DIFFERENCE (9) - (8)	(11) CUMULATIVE PERCENT DIFFERENCE (10) / (8)
OCT	7.91	\$10,907,160	\$11,261,010	\$353,850	3.24	7.91	\$10,907,160	\$11,261,010	\$353,850	3.24
NOV	8.15	11,238,097	11,189,433	(48,664)	(0.43)	16.06	22,145,257	22,450,443	305,186	1.38
DEC	7.88	10,865,792	12,428,980	1,563,188	14.39	23.94	33,011,049	34,879,423	1,868,374	5.66
JAN	8.58	11,831,027	11,666,448	(164,579)	(1.39)	32.52	44,842,076	46,545,871	1,703,795	3.80
FEB	9.30	12,823,840	12,134,500	(689,340)	(5.38)	41.82	57,665,916	58,680,371	1,014,455	1.76
MAR	10.86	14,974,936	15,944,506	969,570	6.47	52.68	72,640,852	74,624,877	1,984,025	2.73
APR	9.53	13,140,989	13,805,558	664,569	5.06	62.21	85,781,841	88,430,435	2,648,594	3.09
MAY	8.09	11,155,362	11,420,887	265,525	2.38	70.30	96,937,203	99,851,322	2,914,119	3.01
JUN	8.89	12,258,488	13,493,392	1,234,904	10.07	79.19	109,195,691	113,344,714	4,149,023	3.80
JUL	7.76	10,700,323	13,420,774	2,720,451	25.42	86.95	119,896,014	126,765,488	6,869,474	5.73
AUG	7.01	9,666,142	11,091,469	1,425,327	14.75	93.96	129,562,156	137,856,957	8,294,801	6.40
SEP	6.04	8,328,602	9,901,013	1,572,411	18.88	100.00	137,890,758	147,757,970	9,867,212	7.16
TOTAL	100.00	\$137,890,758	\$147,757,970							

* Based on historical monthly receipts over last three fiscal years.

**ORANGE COUNTY, FLORIDA
TOURIST DEVELOPMENT TAX
FY 2009-2010 ACTUAL VS. FY 2008-2009 ACTUAL**

(1) MONTH	(2) MONTHLY FY 2008-2009 ACTUAL	(3) MONTHLY FY 2009-2010 ACTUAL	(4) MONTHLY DIFFERENCE (3) - (2)	(5) MONTHLY PERCENT DIFFERENCE (4) / (2)	(6) CUMULATIVE FY 2008-2009 ACTUAL	(7) CUMULATIVE FY 2009-2010 ACTUAL	(8) CUMULATIVE DIFFERENCE (7) - (6)	(9) CUMULATIVE PERCENT DIFFERENCE (8) / (6)
OCT	\$12,201,908	\$11,261,010	(\$940,898)	(7.71)	\$12,201,908	\$11,261,010	(\$940,898)	(7.71)
NOV	12,147,516	11,189,433	(958,083)	(7.89)	24,349,424	22,450,443	(1,898,981)	(7.80)
DEC	12,351,973	12,428,980	77,007	0.62	36,701,397	34,879,423	(1,821,974)	(4.96)
JAN	12,863,073	11,666,448	(1,196,625)	(9.30)	49,564,470	46,545,871	(3,018,599)	(6.09)
FEB	12,013,860	12,134,500	120,640	1.00	61,578,330	58,680,371	(2,897,959)	(4.71)
MAR	13,884,751	15,944,506	2,059,755	14.83	75,463,081	74,624,877	(838,204)	(1.11)
APR	13,414,873	13,805,558	390,685	2.91	88,877,954	88,430,435	(447,519)	(0.50)
MAY	11,202,882	11,420,887	218,005	1.95	100,080,836	99,851,322	(229,514)	(0.23)
JUN	12,421,178	13,493,392	1,072,214	8.63	112,502,014	113,344,714	842,700	0.75
JUL	10,876,223	13,420,774	2,544,551	23.40	123,378,237	126,765,488	3,387,251	2.75
AUG	9,714,742	11,091,469	1,376,727	14.17	133,092,979	137,856,957	4,763,978	3.58
SEP	9,116,751	9,901,013	784,262	8.60	142,209,730	147,757,970	5,548,240	3.90
TOTAL	<u>\$142,209,730</u>	<u>\$147,757,970</u>						

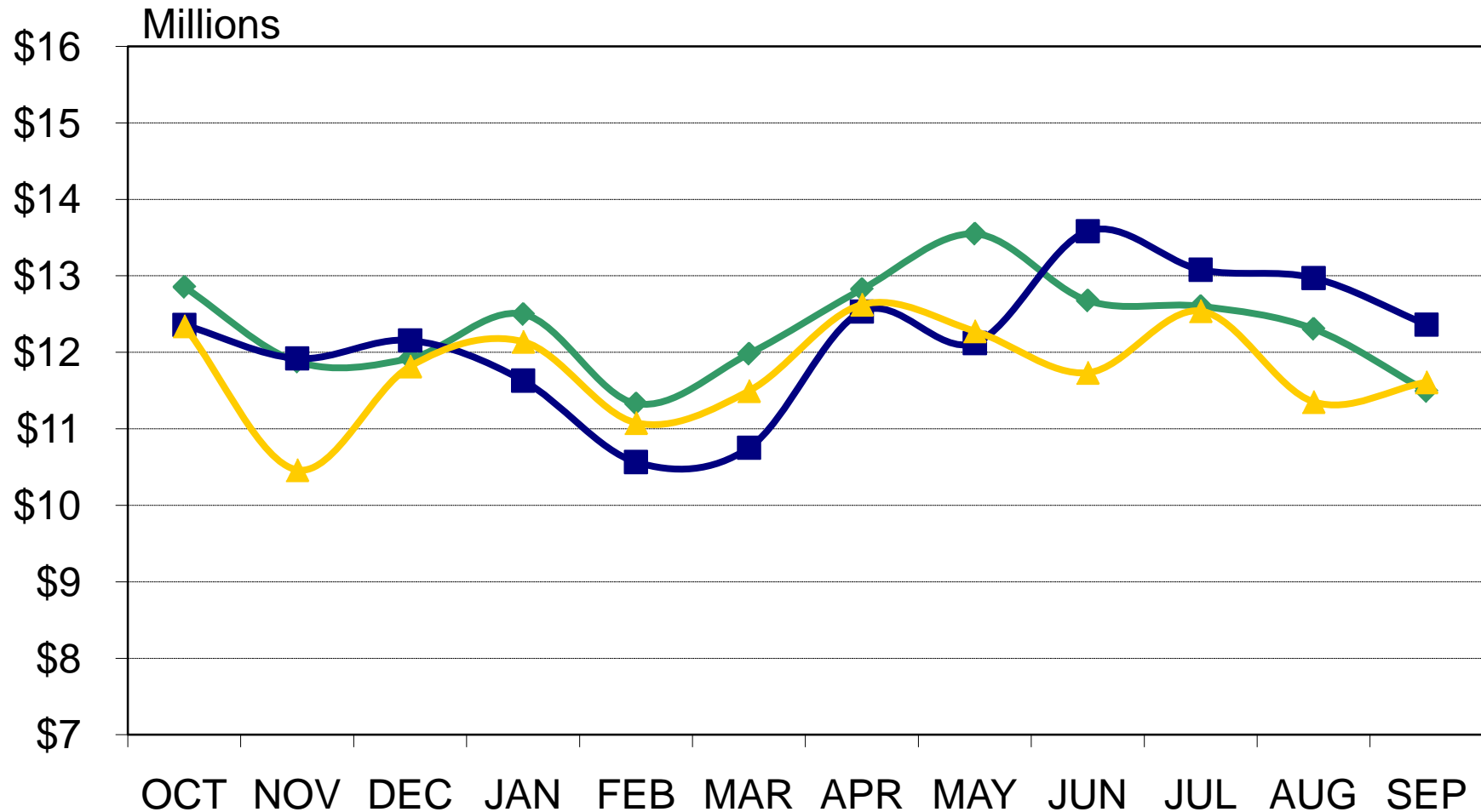
WATER UTILITIES SYSTEM OPERATING REVENUES

Legal authority to establish rates and collect fees and other charges for services provided by the Water Utilities System (i.e., water and wastewater services) is derived from Chapter 153, Florida Statutes. Customers are billed monthly based on fixed monthly charges plus variable charges for water consumption and wastewater discharge dependent on water consumption. On January 26, 1982, Resolution 82-SW-02 was passed by the Board of County Commissioners (Board). This resolution called for a three percent rate increase annually on all water rates, fees, and charges. Resolution 87-SW-03, adopted by the Board on February 2, 1987, and Ordinance 82-31, adopted by the Board on December 13, 1982, provided for the same annual three percent increase for wastewater rates, fees and charges, and revenue and maintenance fees, respectively. Resolution 2005-SW-01, passed by the Board on January 11, 2005, established a new water rate schedule and reaffirmed the annual three percent rate increase. Changes to upper tiers of the water rate schedule were approved by the Board on September 11, 2007 with Resolution 2007-M-43. Additional changes (22% and 44% increases) to the top two tiers of the water rate schedule were approved on July 23, 2009 with Resolution 2009-M-27. For fiscal year 2010, the Board did not repeal the automatic annual three percent increase for any of the water and wastewater rate categories.

Operating Revenues are currently pledged to pay debt service on the outstanding Water Utilities System Refunding Revenue Bonds, Series 1998. In addition, Section 511 of the bond resolution provides that pursuant to a separate resolution of the Board, surplus revenues may be withdrawn from time to time from the Reserve Revenue Account and transferred to the General Fund of the County to be applied to any lawful County purpose. On November 3, 2009, the Board approved Resolution 2009-M-58 that provided for \$5 million to be transferred to the General Fund.

WATER UTILITIES SYSTEM OPERATING REVENUES

BUDGET VS. ACTUAL/ACTUAL VS. ACTUAL
ON A MONTHLY BASIS



TOTAL 2009-2010 BUDGET \$147,922,300

—◆— BUDGET

—■— 2009-2010 ACTUAL

—▲— 2008-2009 ACTUAL

**ORANGE COUNTY, FLORIDA
WATER UTILITIES SYSTEM OPERATING REVENUES
FY 2009-2010 BUDGET VS. ACTUAL**

(1) MONTH	(2) MONTHLY AVERAGE PERCENT*	(3) MONTHLY BUDGET*	(4) MONTHLY FY 2009-10 ACTUAL	(5) MONTHLY DIFFERENCE (4) - (3)	(6) MONTHLY PERCENT DIFFERENCE (5) / (3)	(7) CUMULATIVE AVERAGE PERCENT*	(8) CUMULATIVE BUDGET*	(9) CUMULATIVE FY 2009-10 ACTUAL	(10) CUMULATIVE DIFFERENCE (9) - (8)	(11) CUMULATIVE PERCENT DIFFERENCE (10) / (8)
OCT	8.69	\$12,854,448	\$12,359,495	(\$494,953)	(3.85)	8.69	\$12,854,448	\$12,359,495	(\$494,953)	(3.85)
NOV	8.03	11,878,161	11,920,205	42,044	0.35	16.72	24,732,609	24,279,700	(452,909)	(1.83)
DEC	8.06	11,922,537	12,155,287	232,750	1.95	24.78	36,655,146	36,434,987	(220,159)	(0.60)
JAN	8.45	12,499,434	11,631,009	(868,425)	(6.95)	33.23	49,154,580	48,065,996	(1,088,584)	(2.21)
FEB	7.66	11,330,848	10,565,573	(765,275)	(6.75)	40.89	60,485,428	58,631,569	(1,853,859)	(3.06)
MAR	8.10	11,981,706	10,752,607	(1,229,099)	(10.26)	48.99	72,467,134	69,384,176	(3,082,958)	(4.25)
APR	8.67	12,824,863	12,533,904	(290,959)	(2.27)	57.66	85,291,997	81,918,080	(3,373,917)	(3.96)
MAY	9.16	13,549,683	12,122,031	(1,427,652)	(10.54)	66.82	98,841,680	94,040,111	(4,801,569)	(4.86)
JUN	8.57	12,676,941	13,584,125	907,184	7.16	75.39	111,518,621	107,624,236	(3,894,385)	(3.49)
JUL	8.52	12,602,980	13,079,622	476,642	3.78	83.91	124,121,601	120,703,858	(3,417,743)	(2.75)
AUG	8.32	12,307,135	12,971,995	664,860	5.40	92.23	136,428,736	133,675,853	(2,752,883)	(2.02)
SEP	7.77	11,493,564	12,361,272	867,708	7.55	100.00	147,922,300	146,037,125	(1,885,175)	(1.27)
TOTAL	100.00	\$147,922,300	\$146,037,125							

* Based on historical monthly receipts over last three fiscal years.

**ORANGE COUNTY, FLORIDA
WATER UTILITIES SYSTEM OPERATING REVENUES
FY 2009-2010 ACTUAL VS. FY 2008-2009 ACTUAL**

(1) MONTH	(2) MONTHLY FY 2008-2009 ACTUAL	(3) MONTHLY FY 2009-2010 ACTUAL	(4) MONTHLY DIFFERENCE (3) - (2)	(5) MONTHLY PERCENT DIFFERENCE (4) / (2)	(6) CUMULATIVE FY 2008-2009 ACTUAL	(7) CUMULATIVE FY 2009-2010 ACTUAL	(8) CUMULATIVE DIFFERENCE (7) - (6)	(9) CUMULATIVE PERCENT DIFFERENCE (8) / (6)
OCT	\$12,342,615	\$12,359,495	\$16,880	0.14	\$12,342,615	\$12,359,495	\$16,880	0.14
NOV	10,462,619	11,920,205	1,457,586	13.93	22,805,234	24,279,700	1,474,466	6.47
DEC	11,817,284	12,155,287	338,003	2.86	34,622,518	36,434,987	1,812,469	5.23
JAN	12,139,929	11,631,009	(508,920)	(4.19)	46,762,447	48,065,996	1,303,549	2.79
FEB	11,078,436	10,565,573	(512,863)	(4.63)	57,840,883	58,631,569	790,686	1.37
MAR	11,495,714	10,752,607	(743,107)	(6.46)	69,336,597	69,384,176	47,579	0.07
APR	12,624,613	12,533,904	(90,709)	(0.72)	81,961,210	81,918,080	(43,130)	(0.05)
MAY	12,277,540	12,122,031	(155,509)	(1.27)	94,238,750	94,040,111	(198,639)	(0.21)
JUN	11,734,148	13,584,125	1,849,977	15.77	105,972,898	107,624,236	1,651,338	1.56
JUL	12,540,185	13,079,622	539,437	4.30	118,513,083	120,703,858	2,190,775	1.85
AUG	11,352,739	12,971,995	1,619,256	14.26	129,865,822	133,675,853	3,810,031	2.93
SEP	<u>11,610,549</u>	<u>12,361,272</u>	750,723	6.47	141,476,371	146,037,125	4,560,754	3.22
TOTAL	<u>\$141,476,371</u>	<u>\$146,037,125</u>						

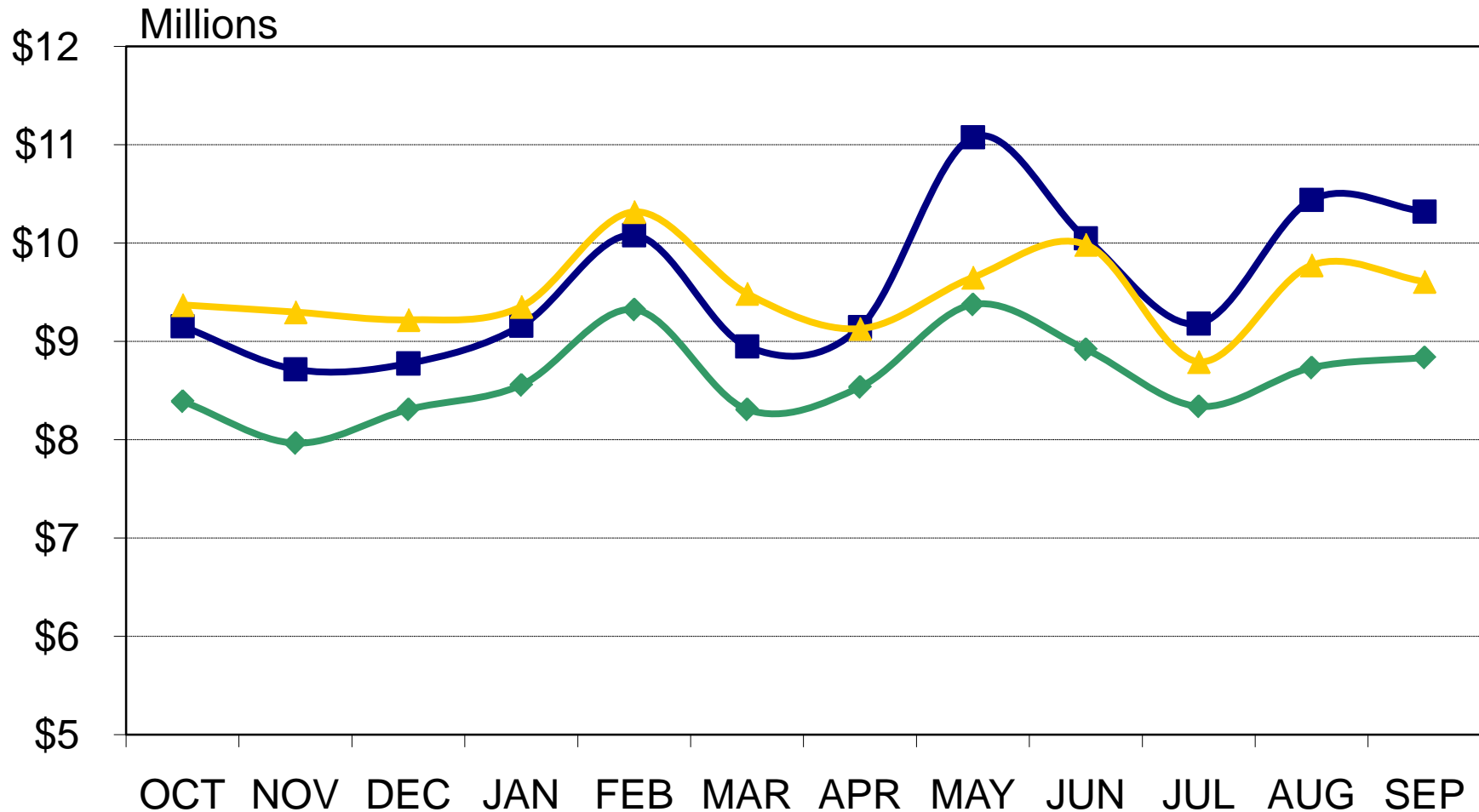
HALF-CENT SALES TAX

Chapter 218, Part VI, Florida Statutes authorized the establishment of the Local Government Half-Cent Sales Tax Program. Statewide sales taxes are generally imposed on the retail sale or rental of items of tangible personal property, which includes most consumer items. There are numerous exemptions for various purchases including necessities (such as food and medicine) and certain services. The Florida Department of Revenue collects the tax and distributes a portion of it monthly to the Local Government Half-Cent Sales Tax Clearing Trust Fund for distribution to counties and cities. Pursuant to Chapter 2003-402, Laws of Florida, the amount available for distribution to the County and the various municipalities is 8.814% of the total six percent statewide sales tax rate collected within the County. This rate has been in effect since July 1, 2004. Chapter 2003-402, Laws of Florida also provides for delineation of state and County funding responsibilities for the judicial branch of government and revises amounts of state taxes shared with local governments. The distribution is further allocated to the County and the various municipalities based on an agreed upon formula. Expenditures of the proceeds are minimally restrictive.

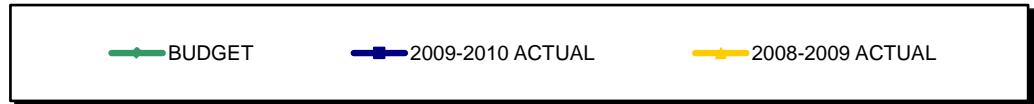
The Half-Cent Sales Tax is currently pledged to pay debt service on the outstanding Sales Tax Revenue Refunding Bonds, Series 1999; Sales Tax Revenue Refunding Bonds, Series 2002A; Sales Tax Revenue Bonds, Series 2002B; and Sales Tax Revenue Refunding Bonds, Series 2006.

HALF-CENT SALES TAX

BUDGET VS. ACTUAL/ACTUAL VS. ACTUAL ON A MONTHLY BASIS



TOTAL 2009-2010 BUDGET \$103,600,000



**ORANGE COUNTY, FLORIDA
HALF-CENT SALES TAX
FY 2009-2010 BUDGET VS. ACTUAL**

(1) MONTH	(2) MONTHLY AVERAGE PERCENT*	(3) MONTHLY BUDGET*	(4) MONTHLY FY 2009-2010 ACTUAL	(5) MONTHLY DIFFERENCE (4) - (3)	(6) MONTHLY PERCENT DIFFERENCE (5) / (3)	(7) CUMULATIVE AVERAGE PERCENT*	(8) CUMULATIVE BUDGET*	(9) CUMULATIVE FY 2009-2010 ACTUAL	(10) CUMULATIVE DIFFERENCE (9) - (8)	(11) CUMULATIVE PERCENT DIFFERENCE (10) / (8)
OCT	8.10	\$8,391,600	\$9,153,701	\$762,101	9.08	8.10	\$8,391,600	\$9,153,701	\$762,101	9.08
NOV	7.69	7,966,840	8,715,754	748,914	9.40	15.79	16,358,440	17,869,455	1,511,015	9.24
DEC	8.02	8,308,720	8,776,324	467,604	5.63	23.81	24,667,160	26,645,779	1,978,619	8.02
JAN	8.26	8,557,360	9,159,643	602,283	7.04	32.07	33,224,520	35,805,422	2,580,902	7.77
FEB	9.00	9,324,000	10,080,402	756,402	8.11	41.07	42,548,520	45,885,824	3,337,304	7.84
MAR	8.02	8,308,720	8,949,161	640,441	7.71	49.09	50,857,240	54,834,985	3,977,745	7.82
APR	8.24	8,536,640	9,145,012	608,372	7.13	57.33	59,393,880	63,979,997	4,586,117	7.72
MAY	9.05	9,375,800	11,074,938	1,699,138	18.12	66.38	68,769,680	75,054,935	6,285,255	9.14
JUN	8.61	8,919,960	10,047,766	1,127,806	12.64	74.99	77,689,640	85,102,701	7,413,061	9.54
JUL	8.05	8,339,800	9,182,223	842,423	10.10	83.04	86,029,440	94,284,924	8,255,484	9.60
AUG	8.43	8,733,480	10,439,077	1,705,597	19.53	91.47	94,762,920	104,724,001	9,961,081	10.51
SEP	8.53	8,837,080	10,320,621	1,483,541	16.79	100.00	103,600,000	115,044,622	11,444,622	11.05
Adj**			933,668					115,978,290	12,378,290	11.95
TOTAL	100.00	\$103,600,000	\$115,978,290							

* Based on historical monthly receipts over last three fiscal years.

** Monthly totals are reported on a cash basis. The adjustment represents FY09 & FY10 accruals.

**ORANGE COUNTY, FLORIDA
HALF-CENT SALES TAX
FY 2009-2010 ACTUAL VS. FY 2008-2009 ACTUAL**

(1) MONTH	(2) MONTHLY FY 2008-2009 ACTUAL	(3) MONTHLY FY 2009-2010 ACTUAL	(4) MONTHLY DIFFERENCE (3) - (2)	(5) MONTHLY PERCENT DIFFERENCE (4) / (2)	(6) CUMULATIVE FY 2008-2009 ACTUAL	(7) CUMULATIVE FY 2009-2010 ACTUAL	(8) CUMULATIVE DIFFERENCE (7) - (6)	(9) CUMULATIVE PERCENT DIFFERENCE (8) / (6)
OCT	\$9,370,852	\$9,153,701	(\$217,151)	(2.32)	\$9,370,852	\$9,153,701	(\$217,151)	(2.32)
NOV	9,297,620	8,715,754	(581,866)	(6.26)	18,668,472	17,869,455	(799,017)	(4.28)
DEC	9,218,884	8,776,324	(442,560)	(4.80)	27,887,356	26,645,779	(1,241,577)	(4.45)
JAN	9,353,236	9,159,643	(193,593)	(2.07)	37,240,592	35,805,422	(1,435,170)	(3.85)
FEB	10,316,968	10,080,402	(236,566)	(2.29)	47,557,560	45,885,824	(1,671,736)	(3.52)
MAR	9,485,663	8,949,161	(536,502)	(5.66)	57,043,223	54,834,985	(2,208,238)	(3.87)
APR	9,129,342	9,145,012	15,670	0.17	66,172,565	63,979,997	(2,192,568)	(3.31)
MAY	9,650,206	11,074,938	1,424,732	14.76	75,822,771	75,054,935	(767,836)	(1.01)
JUN	9,984,401	10,047,766	63,365	0.63	85,807,172	85,102,701	(704,471)	(0.82)
JUL	8,792,499	9,182,223	389,724	4.43	94,599,671	94,284,924	(314,747)	(0.33)
AUG	9,774,657	10,439,077	664,420	6.80	104,374,328	104,724,001	349,673	0.34
SEP	9,607,463	10,320,621	713,158	7.42	113,981,791	115,044,622	1,062,831	0.93
Adj*	<u>(799,017)</u>	<u>933,668</u>			113,182,774	115,978,290	2,795,516	2.47
TOTAL	<u>\$113,182,774</u>	<u>\$115,978,290</u>						

* Monthly totals are reported on a cash basis. The adjustment represents FY09 & FY10 accruals.

PUBLIC SERVICE TAX

On August 6, 1991, the Board of County Commissioners adopted an ordinance levying a public service tax, effective October 1, 1991, within the unincorporated area of Orange County. Section 166.231, Florida Statutes authorizes the County to levy a tax on sales of electricity, metered or bottled gas, water service, and fuel oil. The Public Service Tax rates are as follows: 10% of customers' monthly charges for electricity, metered or bottled gas and water service; and four cents per gallon for customers' monthly purchases of fuel oil.

Prior to October 1, 2001, the Public Service Tax included a levy upon telecommunication services; however, the State Legislature replaced the tax on telecommunication services with a new local communications services tax (the "CST") effective October 1, 2001. The CST is codified in Chapter 202, Florida Statutes which provides that revenue received by a taxing authority will be deemed to replace any taxes or fees previously imposed but repealed by the CST legislation without any further action on the part of such taxing authority. CST collections are included as a part of the Public Service Tax revenues; however, the resolution for the Series 2003 bonds described below contains an amendment providing that the funds pledged for repayment of Public Service Tax bonds do not include any portion of the CST enacted in replacement, in whole or in part, of the telecommunication services tax primarily authorized by Section 166.231, Florida Statutes. The current CST rate is 4.98% of customers' monthly charges for telecommunications services.

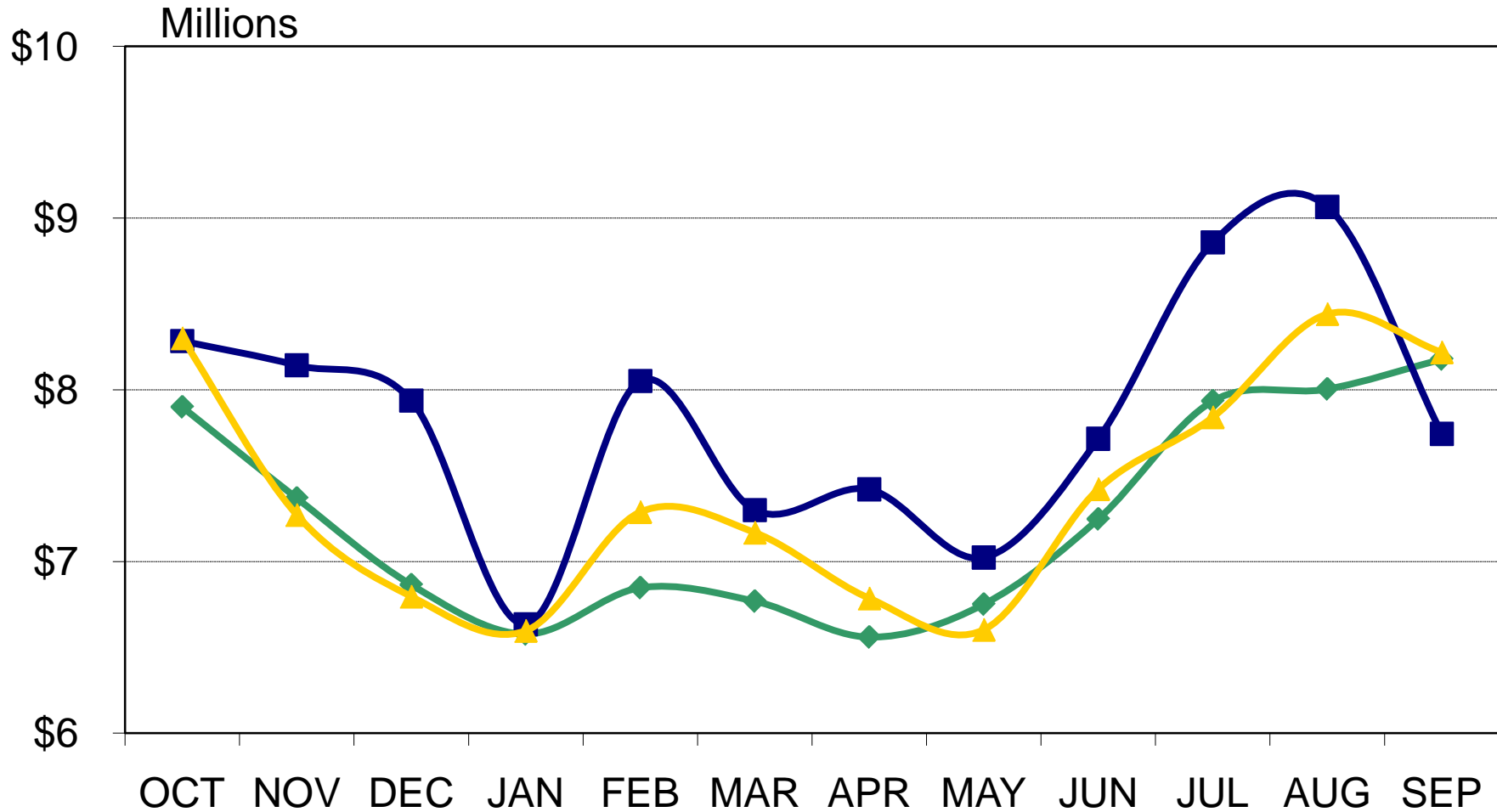
The following purchasers are exempt from payment of the Public Service Tax: the United States Government, the State of Florida, Orange County, and other public bodies; recognized churches for use exclusively for church purposes; and public or private utilities for use as resale or for use in the generation of electricity. Other exemptions include use as aircraft engine fuel or for use in internal combustion engines.

Excluding the CST, Public Service Tax revenues are currently pledged to pay debt service on the Public Service Tax Refunding and Improvement Revenue Bonds, Series 2003.

Taxes may be expended based on budgetary priorities with the exception that a minimum of \$7.5 million must be expended yearly for parks, recreation and environmentally sensitive lands.

PUBLIC SERVICE TAX

BUDGET VS. ACTUAL/ACTUAL VS. ACTUAL
ON A MONTHLY BASIS



TOTAL 2009-2010 BUDGET \$87,000,000

—◆— BUDGET

—■— 2009-2010 ACTUAL

—▲— 2008-2009 ACTUAL

**ORANGE COUNTY, FLORIDA
PUBLIC SERVICE TAX
FY 2009-2010 BUDGET VS. ACTUAL**

(1) MONTH	(2) MONTHLY AVERAGE PERCENT*	(3) MONTHLY BUDGET*	(4) MONTHLY FY 2009-2010 ACTUAL	(5) MONTHLY DIFFERENCE (4) - (3)	(6) MONTHLY PERCENT DIFFERENCE (5) / (3)	(7) CUMULATIVE AVERAGE PERCENT*	(8) CUMULATIVE BUDGET*	(9) CUMULATIVE FY 2009-2010 ACTUAL	(10) CUMULATIVE DIFFERENCE (9) - (8)	(11) CUMULATIVE PERCENT DIFFERENCE (10) / (8)
OCT	9.08	\$7,899,600	\$8,283,682	\$384,082	4.86	9.08	\$7,899,600	\$8,283,682	\$384,082	4.86
NOV	8.47	7,368,900	8,142,177	773,277	10.49	17.55	15,268,500	16,425,859	1,157,359	7.58
DEC	7.89	6,864,300	7,937,010	1,072,710	15.63	25.44	22,132,800	24,362,869	2,230,069	10.08
JAN	7.56	6,577,200	6,634,604	57,404	0.87	33.00	28,710,000	30,997,473	2,287,473	7.97
FEB	7.87	6,846,900	8,050,946	1,204,046	17.59	40.87	35,556,900	39,048,419	3,491,519	9.82
MAR	7.78	6,768,600	7,298,664	530,064	7.83	48.65	42,325,500	46,347,083	4,021,583	9.50
APR	7.54	6,559,800	7,420,091	860,291	13.11	56.19	48,885,300	53,767,174	4,881,874	9.99
MAY	7.76	6,751,200	7,023,159	271,959	4.03	63.95	55,636,500	60,790,333	5,153,833	9.26
JUN	8.33	7,247,100	7,714,719	467,619	6.45	72.28	62,883,600	68,505,052	5,621,452	8.94
JUL	9.12	7,934,400	8,857,487	923,087	11.63	81.40	70,818,000	77,362,539	6,544,539	9.24
AUG	9.20	8,004,000	9,064,690	1,060,690	13.25	90.60	78,822,000	86,427,229	7,605,229	9.65
SEP	9.40	8,178,000	7,742,921	(435,079)	(5.32)	100.00	87,000,000	94,170,150	7,170,150	8.24
Adj**			1,762,760					95,932,910	8,932,910	10.27
TOTAL	100.00	\$87,000,000	\$95,932,910							

* Based on historical monthly receipts over last three fiscal years.

** Monthly totals are reported on a cash basis. The adjustment represents FY09 & FY10 accruals.

**ORANGE COUNTY, FLORIDA
PUBLIC SERVICE TAX
FY 2009-2010 ACTUAL VS. FY 2008-2009 ACTUAL**

(1) MONTH	(2) MONTHLY FY 2008-2009 ACTUAL	(3) MONTHLY FY 2009-2010 ACTUAL	(4) MONTHLY DIFFERENCE (3) - (2)	(5) MONTHLY PERCENT DIFFERENCE (4) / (2)	(6) CUMULATIVE FY 2008-2009 ACTUAL	(7) CUMULATIVE FY 2009-2010 ACTUAL	(8) CUMULATIVE DIFFERENCE (7) - (6)	(9) CUMULATIVE PERCENT DIFFERENCE (8) / (6)
OCT	\$8,299,755	\$8,283,682	(\$16,073)	(0.19)	\$8,299,755	\$8,283,682	(\$16,073)	(0.19)
NOV	7,272,014	8,142,177	870,163	11.97	15,571,769	16,425,859	854,090	5.48
DEC	6,796,884	7,937,010	1,140,126	16.77	22,368,653	24,362,869	1,994,216	8.92
JAN	6,597,415	6,634,604	37,189	0.56	28,966,068	30,997,473	2,031,405	7.01
FEB	7,288,598	8,050,946	762,348	10.46	36,254,666	39,048,419	2,793,753	7.71
MAR	7,168,952	7,298,664	129,712	1.81	43,423,618	46,347,083	2,923,465	6.73
APR	6,786,258	7,420,091	633,833	9.34	50,209,876	53,767,174	3,557,298	7.08
MAY	6,603,484	7,023,159	419,675	6.36	56,813,360	60,790,333	3,976,973	7.00
JUN	7,422,069	7,714,719	292,650	3.94	64,235,429	68,505,052	4,269,623	6.65
JUL	7,840,197	8,857,487	1,017,290	12.98	72,075,626	77,362,539	5,286,913	7.34
AUG	8,440,772	9,064,690	623,918	7.39	80,516,398	86,427,229	5,910,831	7.34
SEP	8,217,978	7,742,921	(475,057)	(5.78)	88,734,376	94,170,150	5,435,774	6.13
Adj*	<u>(165,568)</u>	<u>1,762,760</u>			88,568,808	95,932,910	7,364,102	8.31
TOTAL	<u>\$88,568,808</u>	<u>\$95,932,910</u>						

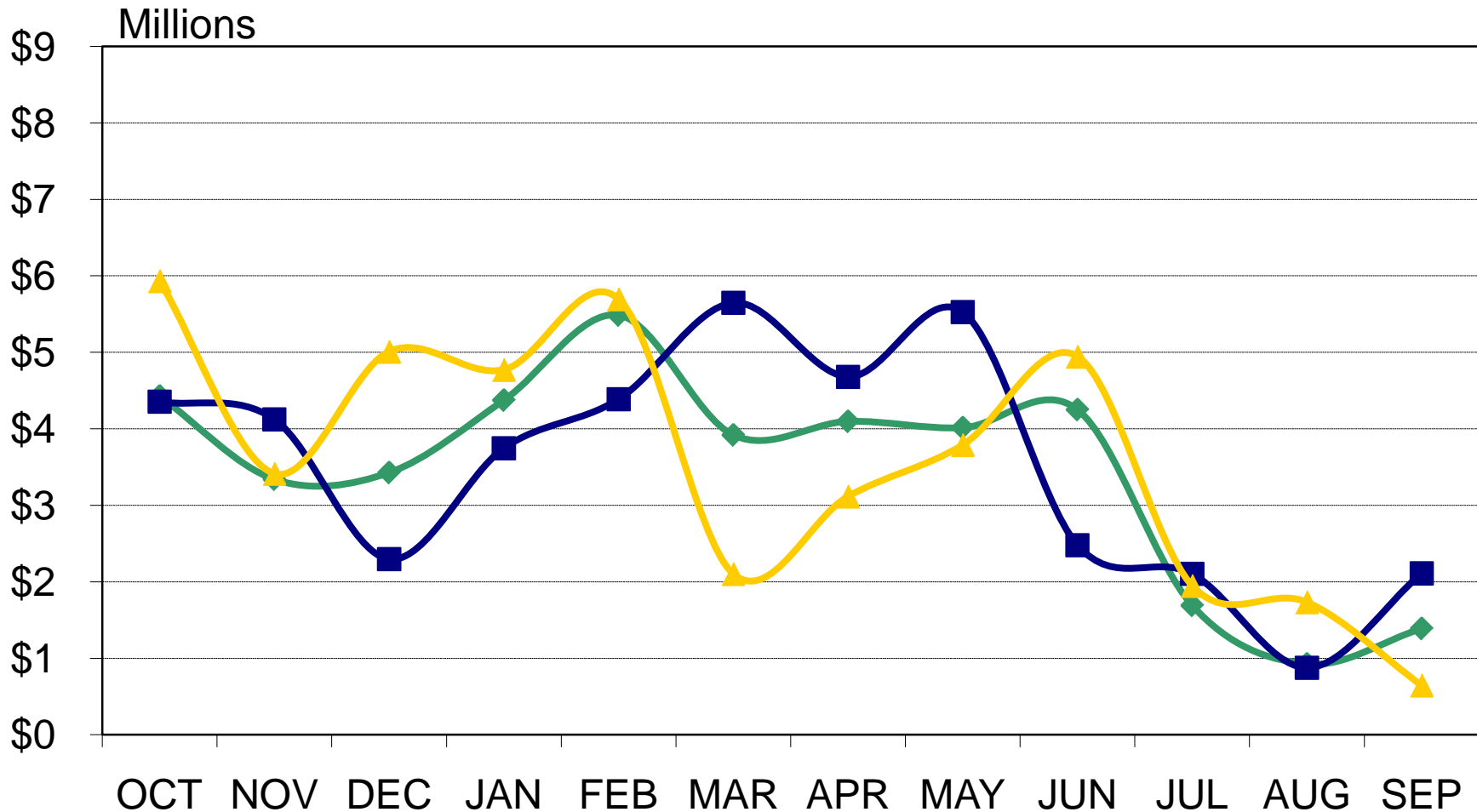
* Monthly totals are reported on a cash basis. The adjustment represents FY09 & FY10 accruals.

CONVENTION CENTER OPERATING REVENUES

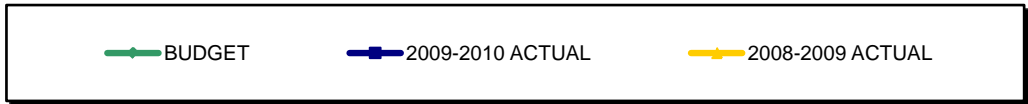
Legal authority to establish rates and collect fees and other charges for services provided by the Convention Center is derived from Orange County Administrative Regulation 11.03. Operating revenues include event services, rentals, and miscellaneous operating revenues. Convention Center exhibitors are billed for event services such as event labor, parking, utilities, and catering. Exhibitors are also billed for rentals of the main hall and meeting rooms as well as for equipment. Miscellaneous revenues include service charges and vendor commissions. The Second Amended and Restated Indenture of Trust between the County and U.S. Bank, as Trustee, provides the methodology to carry out the Tourist Development Plan as described previously. Section 4.3.3 of the Indenture provides that the Net Operating Revenues (after payment of operation, maintenance and promotion expenses) are first available to pay debt service on outstanding Tourist Development Tax bonds to the extent pledged revenues are insufficient, then to remedy any deficiency in the Bond Reserve Account. Thereafter, Net Operating Revenues are surplus revenues which may be used by the County for any lawful purpose related to the Convention Center.

CONVENTION CENTER OPERATING REVENUES

BUDGET VS. ACTUAL/ACTUAL VS. ACTUAL
ON A MONTHLY BASIS



TOTAL 2009-2010 BUDGET \$41,343,945



**ORANGE COUNTY, FLORIDA
CONVENTION CENTER OPERATING REVENUES
FY 2009-2010 BUDGET VS. ACTUAL**

(1) MONTH	(2) MONTHLY AVERAGE PERCENT*	(3) MONTHLY BUDGET*	(4) MONTHLY FY 2009-2010 ACTUAL	(5) MONTHLY DIFFERENCE (4) - (3)	(6) MONTHLY PERCENT DIFFERENCE (5) / (3)	(7) CUMULATIVE AVERAGE PERCENT*	(8) CUMULATIVE BUDGET*	(9) CUMULATIVE FY 2009-2010 ACTUAL	(10) CUMULATIVE DIFFERENCE (9) - (8)	(11) CUMULATIVE PERCENT DIFFERENCE (10) / (8)
OCT	10.71	\$4,427,937	\$4,353,945	(\$73,992)	(1.67)	10.71	\$4,427,937	\$4,353,945	(\$73,992)	(1.67)
NOV	8.08	3,340,591	4,123,835	783,244	23.45	18.79	7,768,528	8,477,780	709,252	9.13
DEC	8.29	3,427,413	2,296,372	(1,131,041)	(33.00)	27.08	11,195,941	10,774,152	(421,789)	(3.77)
JAN	10.58	4,374,189	3,746,454	(627,735)	(14.35)	37.66	15,570,130	14,520,606	(1,049,524)	(6.74)
FEB	13.27	5,486,341	4,387,044	(1,099,297)	(20.04)	50.93	21,056,471	18,907,650	(2,148,821)	(10.21)
MAR	9.48	3,919,406	5,646,447	1,727,041	44.06	60.41	24,975,877	24,554,097	(421,780)	(1.69)
APR	9.91	4,097,185	4,679,677	582,492	14.22	70.32	29,073,062	29,233,774	160,712	0.55
MAY	9.71	4,014,497	5,525,282	1,510,785	37.63	80.03	33,087,559	34,759,056	1,671,497	5.05
JUN	10.28	4,250,158	2,478,812	(1,771,346)	(41.68)	90.31	37,337,717	37,237,868	(99,849)	(0.27)
JUL	4.09	1,690,967	2,103,537	412,570	24.40	94.40	39,028,684	39,341,405	312,721	0.80
AUG	2.24	926,104	876,839	(49,265)	(5.32)	96.64	39,954,788	40,218,244	263,456	0.66
SEP	3.36	1,389,157	2,109,893	720,736	51.88	100.00	41,343,945	42,328,137	984,192	2.38
TOTAL	100.00	\$41,343,945	\$42,328,137							

* Based on historical monthly receipts over last three fiscal years.

**ORANGE COUNTY, FLORIDA
CONVENTION CENTER OPERATING REVENUES
FY 2009-2010 ACTUAL VS. FY 2008-2009 ACTUAL**

(1) MONTH	(2) MONTHLY FY 2008-2009 ACTUAL	(3) MONTHLY FY 2009-2010 ACTUAL	(4) MONTHLY DIFFERENCE (3) - (2)	(5) MONTHLY PERCENT DIFFERENCE (4) / (2)	(6) CUMULATIVE FY 2008-2009 ACTUAL	(7) CUMULATIVE FY 2009-2010 ACTUAL	(8) CUMULATIVE DIFFERENCE (7) - (6)	(9) CUMULATIVE PERCENT DIFFERENCE (8) / (6)
OCT	\$5,932,498	\$4,353,945	(\$1,578,553)	(26.61)	\$5,932,498	\$4,353,945	(\$1,578,553)	(26.61)
NOV	3,414,351	4,123,835	709,484	20.78	9,346,849	8,477,780	(869,069)	(9.30)
DEC	5,009,133	2,296,372	(2,712,761)	(54.16)	14,355,982	10,774,152	(3,581,830)	(24.95)
JAN	4,772,292	3,746,454	(1,025,838)	(21.50)	19,128,274	14,520,606	(4,607,668)	(24.09)
FEB	5,695,448	4,387,044	(1,308,404)	(22.97)	24,823,722	18,907,650	(5,916,072)	(23.83)
MAR	2,104,156	5,646,447	3,542,291	168.35	26,927,878	24,554,097	(2,373,781)	(8.82)
APR	3,116,870	4,679,677	1,562,807	50.14	30,044,748	29,233,774	(810,974)	(2.70)
MAY	3,789,704	5,525,282	1,735,578	45.80	33,834,452	34,759,056	924,604	2.73
JUN	4,945,587	2,478,812	(2,466,775)	(49.88)	38,780,039	37,237,868	(1,542,171)	(3.98)
JUL	1,948,251	2,103,537	155,286	7.97	40,728,290	39,341,405	(1,386,885)	(3.41)
AUG	1,734,600	876,839	(857,761)	(49.45)	42,462,890	40,218,244	(2,244,646)	(5.29)
SEP	646,005	2,109,893	1,463,888	226.61	43,108,895	42,328,137	(780,758)	(1.81)
TOTAL	<u>\$43,108,895</u>	<u>\$42,328,137</u>						

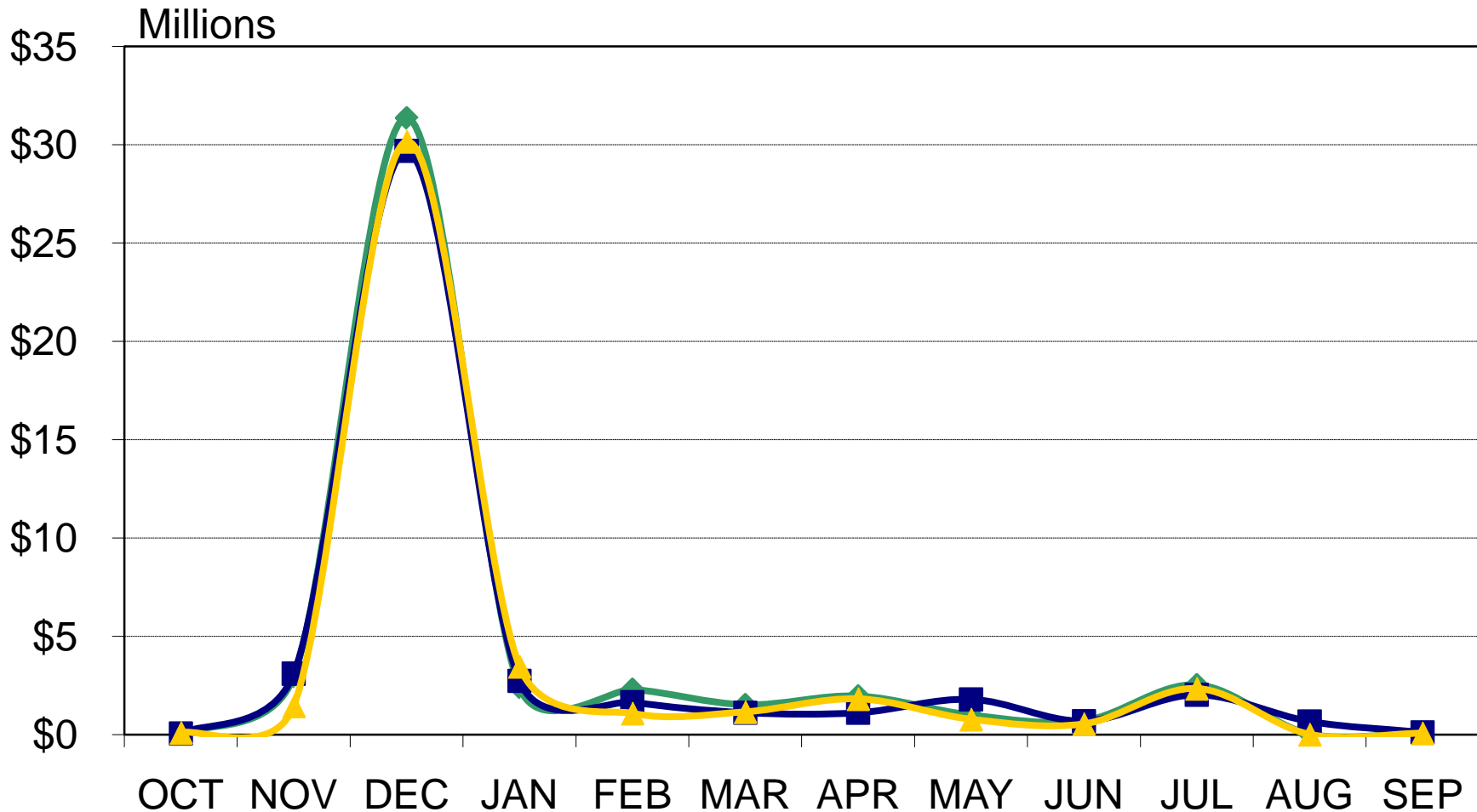
MANDATORY REFUSE FEES

Legal authority to collect Mandatory Refuse Fees is derived from Section 125.01, Florida Statutes which authorizes the establishment of municipal services taxing units (MSTU). In 1985, the County established an MSTU for the purpose of implementing a residential Mandatory Refuse Program within the unincorporated area of Orange County. The Board of County Commissioners, as the governing body of the MSTU, imposes a fixed charge on each residential unit that is subject to mandatory refuse collection. The fee is included as part of the annual ad valorem tax bill collected by the Tax Collector's Office. The Utilities Department collects fees for new property, prior to being added to the tax roll. The fee consists of two components – garbage/yard waste and recycling. Garbage and yard waste collection account for approximately 90% of the fee while the remaining 10% is for recycling. Amounts collected are used to pay franchised refuse haulers for household garbage, yardwaste and recycling collection as well as costs of administering the program.

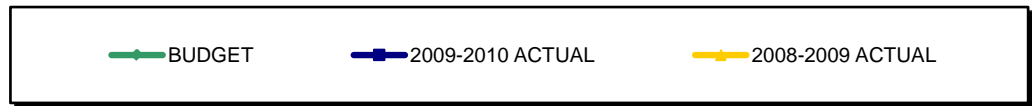
New seven-year contracts were executed with franchised refuse haulers beginning January 1, 2009. The rate per customer for calendar year 2010 are \$235.00, a 3.71% increase from \$226.59 for calendar year 2009.

MANDATORY REFUSE FEES

BUDGET VS. ACTUAL/ACTUAL VS. ACTUAL
ON A MONTHLY BASIS



TOTAL 2009-2010 BUDGET \$47,092,716



**ORANGE COUNTY, FLORIDA
MANDATORY REFUSE FEES
FY 2009-2010 BUDGET VS. ACTUAL**

(1) MONTH	(2) MONTHLY AVERAGE PERCENT*	(3) MONTHLY BUDGET*	(4) MONTHLY FY 2009-2010 ACTUAL	(5) MONTHLY DIFFERENCE (4) - (3)	(6) MONTHLY PERCENT DIFFERENCE (5) / (3)	(7) CUMULATIVE AVERAGE PERCENT*	(8) CUMULATIVE BUDGET*	(9) CUMULATIVE FY 2009-2010 ACTUAL	(10) CUMULATIVE DIFFERENCE (9) - (8)	(11) CUMULATIVE PERCENT DIFFERENCE (10) / (8)
OCT	0.18	\$84,767	\$72,289	(\$12,478)	(14.72)	0.18	\$84,767	\$72,289	(\$12,478)	(14.72)
NOV	6.32	2,976,260	3,107,765	131,505	4.42	6.50	3,061,027	3,180,054	119,027	3.89
DEC	66.59	31,359,039	29,685,388	(1,673,651)	(5.34)	73.09	34,420,066	32,865,442	(1,554,624)	(4.52)
JAN	5.13	2,415,856	2,743,755	327,899	13.57	78.22	36,835,922	35,609,197	(1,226,725)	(3.33)
FEB	4.91	2,312,252	1,662,947	(649,305)	(28.08)	83.13	39,148,174	37,272,144	(1,876,030)	(4.79)
MAR	3.25	1,530,513	1,125,084	(405,429)	(26.49)	86.38	40,678,687	38,397,228	(2,281,459)	(5.61)
APR	4.19	1,973,185	1,121,094	(852,091)	(43.18)	90.57	42,651,872	39,518,322	(3,133,550)	(7.35)
MAY	2.14	1,007,784	1,802,794	795,010	78.89	92.71	43,659,656	41,321,116	(2,338,540)	(5.36)
JUN	1.53	720,519	696,552	(23,967)	(3.33)	94.24	44,380,175	42,017,668	(2,362,507)	(5.32)
JUL	5.40	2,543,007	2,033,370	(509,637)	(20.04)	99.64	46,923,182	44,051,038	(2,872,144)	(6.12)
AUG	0.10	47,093	679,212	632,119	1,342.28	99.74	46,970,275	44,730,250	(2,240,025)	(4.77)
SEP	0.26	122,441	120,054	(2,387)	(1.95)	100.00	47,092,716	44,850,304	(2,242,412)	(4.76)
Adj**			33,989					44,884,293	(2,208,423)	(4.69)
TOTAL	100.00	\$47,092,716	\$44,884,293							

* Based on historical monthly receipts over last three fiscal years.

** Monthly totals are reported on a cash basis. The adjustment represents FY09 & FY10 accruals.

**ORANGE COUNTY, FLORIDA
MANDATORY REFUSE FEES
FY 2009-2010 ACTUAL VS. FY 2008-2009 ACTUAL**

(1) MONTH	(2) MONTHLY FY 2008-2009 ACTUAL	(3) MONTHLY FY 2009-2010 ACTUAL	(4) MONTHLY DIFFERENCE (3) - (2)	(5) MONTHLY PERCENT DIFFERENCE (4) / (2)	(6) CUMULATIVE FY 2008-2009 ACTUAL	(7) CUMULATIVE FY 2009-2010 ACTUAL	(8) CUMULATIVE DIFFERENCE (7) - (6)	(9) CUMULATIVE PERCENT DIFFERENCE (8) / (6)
OCT	\$104,702	\$72,289	(\$32,413)	(30.96)	\$104,702	\$72,289	(\$32,413)	(30.96)
NOV	1,462,176	3,107,765	1,645,589	112.54	1,566,878	3,180,054	1,613,176	102.95
DEC	30,154,275	29,685,388	(468,887)	(1.55)	31,721,153	32,865,442	1,144,289	3.61
JAN	3,470,480	2,743,755	(726,725)	(20.94)	35,191,633	35,609,197	417,564	1.19
FEB	1,090,491	1,662,947	572,456	52.50	36,282,124	37,272,144	990,020	2.73
MAR	1,163,197	1,125,084	(38,113)	(3.28)	37,445,321	38,397,228	951,907	2.54
APR	1,825,121	1,121,094	(704,027)	(38.57)	39,270,442	39,518,322	247,880	0.63
MAY	786,379	1,802,794	1,016,415	129.25	40,056,821	41,321,116	1,264,295	3.16
JUN	549,869	696,552	146,683	26.68	40,606,690	42,017,668	1,410,978	3.47
JUL	2,352,753	2,033,370	(319,383)	(13.57)	42,959,443	44,051,038	1,091,595	2.54
AUG	19,045	679,212	660,167	3,466.35	42,978,488	44,730,250	1,751,762	4.08
SEP	80,598	120,054	39,456	48.95	43,059,086	44,850,304	1,791,218	4.16
Adj*	<u>(21,904)</u>	<u>33,989</u>			43,037,182	44,884,293	1,847,111	4.29
TOTAL	<u>\$43,037,182</u>	<u>\$44,884,293</u>						

* Monthly totals are reported on a cash basis. The adjustment represents FY09 & FY10 accruals.

FUEL TAXES

Orange County receives monthly distributions of the following types of fuel taxes: County Fuel Tax, Ninth-Cent Fuel Tax, Constitutional Fuel Tax and Local Option Fuel Tax. A brief description of each follows.

The County Fuel Tax was established pursuant to Sections 206.41 and 206.87, Florida Statutes. It consists of a one-cent tax levied at the wholesale level on the first sale of each gallon of motor and diesel fuel. Use of the proceeds is restricted to transportation expenditures. The Tax is administered by the Florida Department of Revenue which distributes proceeds to counties monthly based on a three-component weighted formula, which includes geographic area, population and monthly fuel tax collections.

The Ninth-Cent Fuel Tax was established pursuant to Sections 206.41 and 206.87, Florida Statutes and is administered by the Florida Department of Revenue. The statutes provide that any county, by extraordinary vote of the membership of its governing body or by referendum approval, may impose a one-cent per gallon tax on motor and diesel fuels sold in the county at the wholesale level. As a result of statewide equalization, beginning January 1, 1994, the Tax was levied on diesel fuel even though the County had not imposed the levy by extraordinary vote or by referendum approval. The County receives proceeds from the imposed levy on diesel fuel. Use of the proceeds is restricted to transportation expenditures.

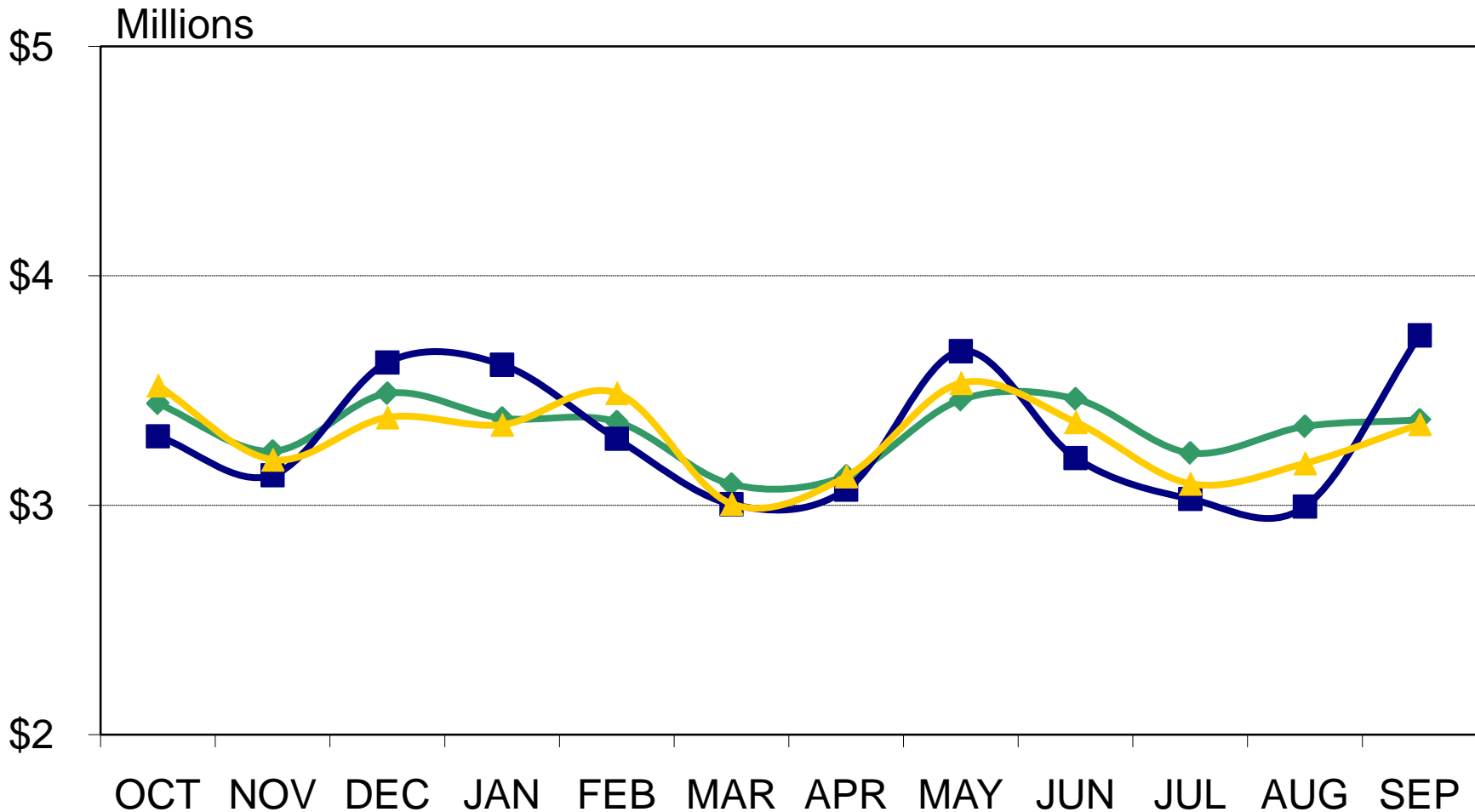
Article XII, Section 9, Florida Constitution and Section 206.41, Florida Statutes provide authority for imposition of the Constitutional Fuel Tax. It is a two-cent tax levied at the wholesale level on the first sale of each gallon of motor and special fuel. The Tax is collected by the Florida Department of Revenue and distributed by the State Board of Administration. Distribution of the proceeds is based on a three-component weighted formula, which includes geographic area, population and monthly fuel tax collections.

The distribution is also divided into an 80% and a 20% portion. At present, the 80% portion is currently used as a secondary pledge for debt service on the 1990 and 1998 series bonds issued by the Orlando/Orange County Expressway Authority. The 20% percent portion does not currently have a pledge thereon.

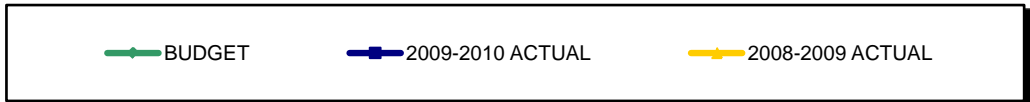
The Local Option Fuel Tax derives its legal authority from Section 206.41 and 336.025, Florida Statutes which authorizes local governments to impose a tax of up to 11 cents on every gallon of motor fuel and diesel fuel sold at the wholesale level. Currently, Orange County imposes six cents per gallon. Use of the proceeds is restricted to transportation expenditures. The Tax is collected by the Florida Department of Revenue and distributed monthly to the County and the various municipalities within the County based on an interlocal agreement between Orange County and the City of Orlando. Monthly distributions are made based on preliminary estimates and include adjustments to prior-month distributions resulting from audits.

FUEL TAXES

BUDGET VS. ACTUAL/ACTUAL VS. ACTUAL
ON A MONTHLY BASIS



TOTAL 2009-2010 BUDGET \$40,000,000



**ORANGE COUNTY, FLORIDA
FUEL TAXES
FY 2009-2010 BUDGET VS. ACTUAL**

(1) MONTH	(2) MONTHLY AVERAGE PERCENT*	(3) MONTHLY BUDGET*	(4) MONTHLY FY 2009-2010 ACTUAL	(5) MONTHLY DIFFERENCE (4) - (3)	(6) MONTHLY PERCENT DIFFERENCE (5) / (3)	(7) CUMULATIVE AVERAGE PERCENT*	(8) CUMULATIVE BUDGET*	(9) CUMULATIVE FY 2009-2010 ACTUAL	(10) CUMULATIVE DIFFERENCE (9) - (8)	(11) CUMULATIVE PERCENT DIFFERENCE (10) / (8)
OCT	8.61	\$3,444,000	\$3,300,828	(\$143,172)	(4.16)	8.61	\$3,444,000	\$3,300,828	(\$143,172)	(4.16)
NOV	8.09	3,236,000	3,130,662	(105,338)	(3.26)	16.70	6,680,000	6,431,490	(248,510)	(3.72)
DEC	8.72	3,488,000	3,622,418	134,418	3.85	25.42	10,168,000	10,053,908	(114,092)	(1.12)
JAN	8.45	3,380,000	3,612,343	232,343	6.87	33.87	13,548,000	13,666,251	118,251	0.87
FEB	8.41	3,364,000	3,289,791	(74,209)	(2.21)	42.28	16,912,000	16,956,042	44,042	0.26
MAR	7.73	3,092,000	3,004,492	(87,508)	(2.83)	50.01	20,004,000	19,960,534	(43,466)	(0.22)
APR	7.82	3,128,000	3,068,294	(59,706)	(1.91)	57.83	23,132,000	23,028,828	(103,172)	(0.45)
MAY	8.65	3,460,000	3,671,744	211,744	6.12	66.48	26,592,000	26,700,572	108,572	0.41
JUN	8.66	3,464,000	3,206,179	(257,821)	(7.44)	75.14	30,056,000	29,906,751	(149,249)	(0.50)
JUL	8.07	3,228,000	3,027,827	(200,173)	(6.20)	83.21	33,284,000	32,934,578	(349,422)	(1.05)
AUG	8.36	3,344,000	2,994,730	(349,270)	(10.44)	91.57	36,628,000	35,929,308	(698,692)	(1.91)
SEP	8.43	3,372,000	3,740,687	368,687	10.93	100.00	40,000,000	39,669,995	(330,005)	(0.83)
TOTAL	<u>100.00</u>	<u>\$40,000,000</u>	<u>\$39,669,995</u>							

* Based on historical monthly receipts over last three fiscal years.

**ORANGE COUNTY, FLORIDA
FUEL TAXES
FY 2009-2010 ACTUAL VS. FY 2008-2009 ACTUAL**

(1) MONTH	(2) MONTHLY FY 2008-2009 ACTUAL	(3) MONTHLY FY 2009-2010 ACTUAL	(4) MONTHLY DIFFERENCE (3) - (2)	(5) MONTHLY PERCENT DIFFERENCE (4) / (2)	(6) CUMULATIVE FY 2008-2009 ACTUAL	(7) CUMULATIVE FY 2009-2010 ACTUAL	(8) CUMULATIVE DIFFERENCE (7) - (6)	(9) CUMULATIVE PERCENT DIFFERENCE (8) / (6)
OCT	\$3,521,960	\$3,300,828	(\$221,132)	(6.28)	\$3,521,960	\$3,300,828	(\$221,132)	(6.28)
NOV	3,198,983	3,130,662	(68,321)	(2.14)	6,720,943	6,431,490	(289,453)	(4.31)
DEC	3,382,853	3,622,418	239,565	7.08	10,103,796	10,053,908	(49,888)	(0.49)
JAN	3,351,003	3,612,343	261,340	7.80	13,454,799	13,666,251	211,452	1.57
FEB	3,488,679	3,289,791	(198,888)	(5.70)	16,943,478	16,956,042	12,564	0.07
MAR	3,006,341	3,004,492	(1,849)	(0.06)	19,949,819	19,960,534	10,715	0.05
APR	3,125,823	3,068,294	(57,529)	(1.84)	23,075,642	23,028,828	(46,814)	(0.20)
MAY	3,532,804	3,671,744	138,940	3.93	26,608,446	26,700,572	92,126	0.35
JUN	3,362,375	3,206,179	(156,196)	(4.65)	29,970,821	29,906,751	(64,070)	(0.21)
JUL	3,094,141	3,027,827	(66,314)	(2.14)	33,064,962	32,934,578	(130,384)	(0.39)
AUG	3,182,980	2,994,730	(188,250)	(5.91)	36,247,942	35,929,308	(318,634)	(0.88)
SEP	3,353,745	3,740,687	386,942	11.54	39,601,687	39,669,995	68,308	0.17
TOTAL	<u>\$39,601,687</u>	<u>\$39,669,995</u>						

SOLID WASTE TIPPING FEES

Fees charged to dispose of refuse at landfills are known as tipping fees and the legal authority to charge these fees is provided by Chapter 403, Florida Statutes. These fees are based on the type and amount (tonnage) of refuse being hauled to the landfill. These fees are used solely for expenses of the County's Solid Waste System (System).

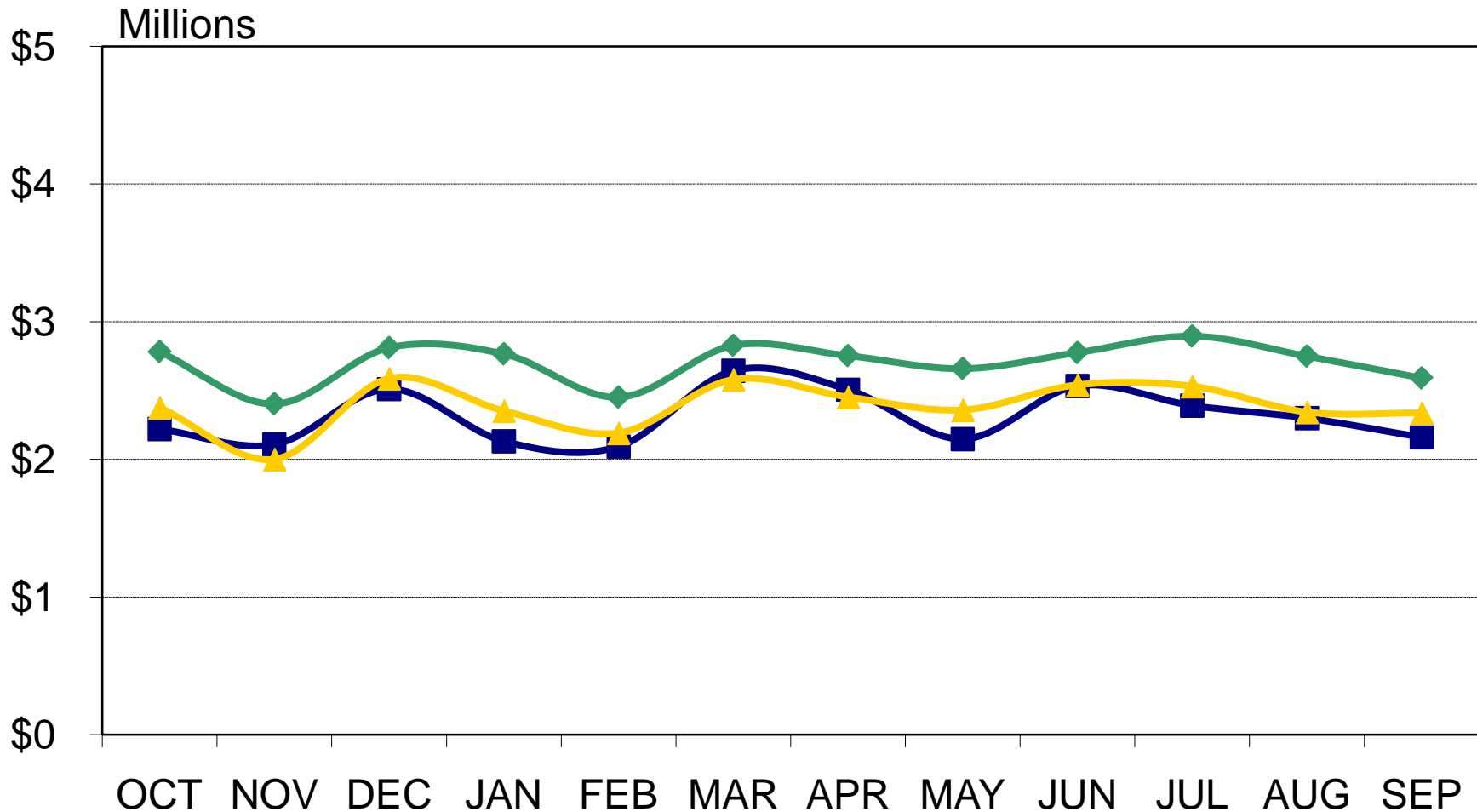
On September 18, 2001, the Board of County Commissioners (Board) approved interlocal agreements between Orange County and the cities of Apopka, Ocoee, and Winter Garden. The Board also approved interlocal agreements with the City of Orlando on January 27, 2004 and the City of Windermere on December 20, 2005. These agreements provide the cities access to System facilities along with certain rate guarantees. In return, the cities agree to provide specific guaranteed solid waste tonnage to the System. The initial term of these agreements is 10 years. On April 22, 2003, the Board approved a long-term tonnage agreement with Waste Management, Inc. of Florida for guaranteed delivery of class I garbage and recyclable materials. This agreement is for an initial term of seven years. The Board also approved class I tonnage agreements on December 20, 2005 with Keller Outdoor Services, Inc., Metro Waste Services, Midnite Haulers, Inc., Pece of Mind Disposal Inc., Russo and Sons, Inc., Sunshine Recycling, Inc., Waste Pro of Florida, Inc., and Weeks and Weeks, Inc. The majority of the agreements have a term of 10 years with a provision for renewal for 10 years subject to mutual approval.

Pursuant to an update to the Solid Waste Business Plan, a phased approach for tipping fee increases has been implemented. On November 11, 2008, the Board approved the first phase by adopting Resolution 2008-M-59, whereby on December 1, 2008, Class I tipping fees were increased by 6.5% and Class III tipping fees were increased by 39.5%. Class I and Class III waste categories represent the majority of the waste received in the System. Remaining phases were approved with Board adoption of

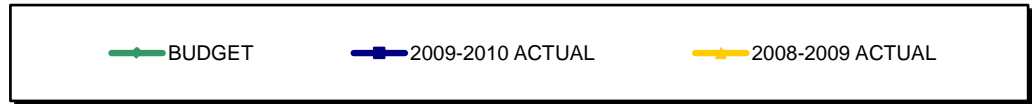
Resolution 2009-M-50 on October 6, 2009. The resolution authorized Class I tipping fee increases of 6.5% on December 1, 2009 and 2010, and a Class III increase of 6.5% on December 1, 2009. Further, it established an automatic annual increase of three percent (3%) for all listed fee categories contained in the then current Solid Waste System Charge Schedule, effective October 1, 2012.

SOLID WASTE TIPPING FEES

BUDGET VS. ACTUAL/ACTUAL VS. ACTUAL ON A MONTHLY BASIS



TOTAL 2009-2010 BUDGET \$32,469,771



**ORANGE COUNTY, FLORIDA
SOLID WASTE TIPPING FEES
FY 2009-2010 BUDGET VS. ACTUAL**

(1) MONTH	(2) MONTHLY AVERAGE PERCENT*	(3) MONTHLY BUDGET*	(4) MONTHLY FY 2009-2010 ACTUAL	(5) MONTHLY DIFFERENCE (4) - (3)	(6) MONTHLY PERCENT DIFFERENCE (5) / (3)	(7) CUMULATIVE AVERAGE PERCENT*	(8) CUMULATIVE BUDGET*	(9) CUMULATIVE FY 2009-2010 ACTUAL	(10) CUMULATIVE DIFFERENCE (9) - (8)	(11) CUMULATIVE PERCENT DIFFERENCE (10) / (8)
OCT	8.57	\$2,782,659	\$2,220,051	(\$562,608)	(20.22)	8.57	\$2,782,659	\$2,220,051	(\$562,608)	(20.22)
NOV	7.40	2,402,763	2,108,462	(294,301)	(12.25)	15.97	5,185,422	4,328,513	(856,909)	(16.53)
DEC	8.66	2,811,882	2,510,112	(301,770)	(10.73)	24.63	7,997,304	6,838,625	(1,158,679)	(14.49)
JAN	8.52	2,766,424	2,131,153	(635,271)	(22.96)	33.15	10,763,728	8,969,778	(1,793,950)	(16.67)
FEB	7.55	2,451,468	2,092,991	(358,477)	(14.62)	40.70	13,215,196	11,062,769	(2,152,427)	(16.29)
MAR	8.71	2,828,117	2,643,997	(184,120)	(6.51)	49.41	16,043,313	13,706,766	(2,336,547)	(14.56)
APR	8.48	2,753,437	2,506,580	(246,857)	(8.97)	57.89	18,796,750	16,213,346	(2,583,404)	(13.74)
MAY	8.19	2,659,274	2,147,326	(511,948)	(19.25)	66.08	21,456,024	18,360,672	(3,095,352)	(14.43)
JUN	8.55	2,776,165	2,532,902	(243,263)	(8.76)	74.63	24,232,189	20,893,574	(3,338,615)	(13.78)
JUL	8.92	2,896,304	2,390,289	(506,015)	(17.47)	83.55	27,128,493	23,283,863	(3,844,630)	(14.17)
AUG	8.47	2,750,190	2,299,431	(450,759)	(16.39)	92.02	29,878,683	25,583,294	(4,295,389)	(14.38)
SEP	7.98	2,591,088	2,159,981	(431,107)	(16.64)	100.00	32,469,771	27,743,275	(4,726,496)	(14.56)
TOTAL	100.00	\$32,469,771	\$27,743,275							

* Based on historical monthly receipts over last three fiscal years.

**ORANGE COUNTY, FLORIDA
SOLID WASTE TIPPING FEES
FY 2009-2010 ACTUAL VS. FY 2008-2009 ACTUAL**

(1) MONTH	(2) MONTHLY FY 2008-2009 ACTUAL	(3) MONTHLY FY 2009-2010 ACTUAL	(4) MONTHLY DIFFERENCE (3) - (2)	(5) MONTHLY PERCENT DIFFERENCE (4) / (2)	(6) CUMULATIVE FY 2008-2009 ACTUAL	(7) CUMULATIVE FY 2009-2010 ACTUAL	(8) CUMULATIVE DIFFERENCE (7) - (6)	(9) CUMULATIVE PERCENT DIFFERENCE (8) / (6)
OCT	\$2,376,871	\$2,220,051	(\$156,820)	(6.60)	\$2,376,871	\$2,220,051	(\$156,820)	(6.60)
NOV	2,001,094	2,108,462	107,368	5.37	4,377,965	4,328,513	(49,452)	(1.13)
DEC	2,587,796	2,510,112	(77,684)	(3.00)	6,965,761	6,838,625	(127,136)	(1.83)
JAN	2,352,730	2,131,153	(221,577)	(9.42)	9,318,491	8,969,778	(348,713)	(3.74)
FEB	2,191,836	2,092,991	(98,845)	(4.51)	11,510,327	11,062,769	(447,558)	(3.89)
MAR	2,579,872	2,643,997	64,125	2.49	14,090,199	13,706,766	(383,433)	(2.72)
APR	2,452,735	2,506,580	53,845	2.20	16,542,934	16,213,346	(329,588)	(1.99)
MAY	2,359,059	2,147,326	(211,733)	(8.98)	18,901,993	18,360,672	(541,321)	(2.86)
JUN	2,541,416	2,532,902	(8,514)	(0.34)	21,443,409	20,893,574	(549,835)	(2.56)
JUL	2,531,186	2,390,289	(140,897)	(5.57)	23,974,595	23,283,863	(690,732)	(2.88)
AUG	2,343,379	2,299,431	(43,948)	(1.88)	26,317,974	25,583,294	(734,680)	(2.79)
SEP	<u>2,337,410</u>	<u>2,159,981</u>	(177,429)	(7.59)	28,655,384	27,743,275	(912,109)	(3.18)
TOTAL	<u>\$28,655,384</u>	<u>\$27,743,275</u>						

IMPACT FEES

Impact Fees revenue includes road impact fees, road capacity reservation fees, law enforcement impact fees, fire rescue impact fees, water and wastewater connection fees, and parks impact fees. Impact Fees revenue excludes school impact fees as they are passed directly to the Orange County School Board without financial benefit to the County. Each impact fee was implemented to require new development to pay a portion of the capital costs of providing services made necessary by new development. Impact fees are generally due at the time building permits are issued; however, developers may defer the payment of impact fees by written agreement with the County. Impact Fees revenue is not pledged revenue for any indebtedness.

Orange County Code Section 23 authorizes the County to assess and collect road impact fees at the time building permits are issued. The fee amount varies according to the use and size of each structure and the resulting demand for new roads. The fee is returnable if not spent or encumbered within six years of receipt. Revenues are recorded into four geographic areas of the County and are used for transportation related capital expenditures within those areas. Orange County Code Section 30 authorizes the County to assess and collect road capacity reservation fees at the time capacity reservation certificates are issued. The fee amount is equivalent to the applicable road impact fee. The fee is refundable if the certificate is not used. The fee is credited to the payment of road impact fees due at the time a building permit is issued. Road capacity reservation fees are recorded into the same four geographic areas of the County as road impact fees.

Orange County Code Section 23 authorizes the County to assess and collect law enforcement impact fees at the time building permits are issued. The fee amount varies according to the use and size of each structure and the resulting demand for law enforcement services. The fee is refundable if not spent or encumbered within six years

of receipt. Revenues are used for law enforcement related capital expenditures including patrol vehicles and radios.

Orange County Code Section 23 authorizes the County to assess and collect fire rescue impact fees at the time building permits are issued. The fee amount varies according to the use and size of each structure and resulting demand for fire protection services. The fee is refundable if not spent or encumbered within six years of receipt. Revenues are used for the acquisition, expansion and development of fire protection and emergency services capital equipment and facilities.

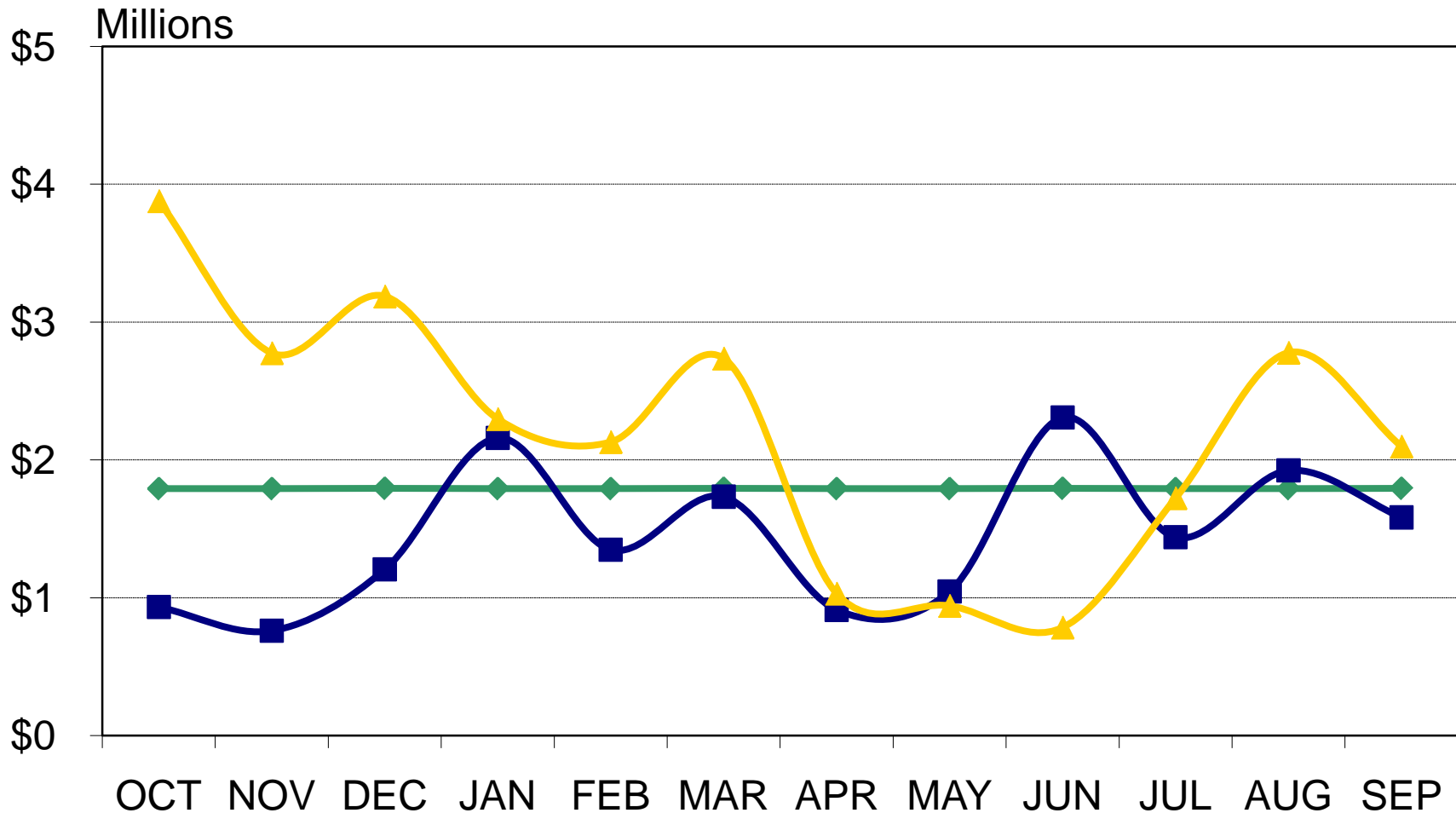
Orange County Code Section 37 authorizes the County to assess and collect water and wastewater connection fees during daily capacity sales prior to the issuance of building permits, and at the time building permits are issued. The fee amount varies based on equivalent residential connections (ERC) and equivalent residential units (ERU) calculated for each structure to fund new water and wastewater facilities, respectively. Water and wastewater connection fees are refundable subject to specific guidelines set forth in the Code. The County may, by resolution, provide for the pledge of water and wastewater connection fees to the payment of revenue bond indebtedness to the extent that the amount of each connection fee applied shall not exceed the amount of bond proceeds actually expended for the specific purpose.

Orange County Code Section 23 authorizes the County to assess and collect parks and recreation impact fees that fund additional park capital facilities and equipment. The fee became effective on March 10, 2006, and is a condition to the issuance of a building permit. The fee in effect for a single family home was \$1,295.22 until March 9, 2009. At that time, and again in 2010, the fee increased by 7.4%, bringing the current fee to \$1,494.01. The fee schedule includes other types of building categories, whose fees will increase accordingly. The fee is refundable if not spent or encumbered within six years of receipt.

On June 1, 2009, Governor Crist signed into law Senate Bill 360, entitled the Community Renewal Act (CRA). The act creates transportation concurrency areas (TCEAs) in a municipality that qualifies as a Dense Urban Land Area, a term that is established in the act. Orange County is listed by the Department of Community Affairs as a Dense Urban Land Area. The CRA eliminates the transportation concurrency requirements in TCEAs. This could eliminate concurrency fees collected from developers to offset transportation impacts expected to result from future development. Moreover, refunds may be required on transportation impact fees currently held on deposit by the County. This act required a joint report from the Florida Department of Transportation and the Florida Department of Community Affairs regarding a new state-wide "mobility fee" for transportation impacts, replacing the current transportation concurrency fees paid by developers. The report was issued on December 1, 2009 and included three specific recommendations for the Legislature to consider in the 2010 session, however, no action was taken on the report.

IMPACT FEE REVENUE

BUDGET VS. ACTUAL/ACTUAL VS. ACTUAL
ON A MONTHLY BASIS



TOTAL 2009-2010 BUDGET \$21,514,225



**ORANGE COUNTY, FLORIDA
IMPACT FEE REVENUE
FY 2009-2010 BUDGET VS. ACTUAL**

(1) MONTH	(2) MONTHLY AVERAGE PERCENT*	(3) MONTHLY BUDGET*	(4) MONTHLY FY 2009-2010 ACTUAL	(5) MONTHLY DIFFERENCE (4) - (3)	(6) MONTHLY PERCENT DIFFERENCE (5) / (3)	(7) CUMULATIVE AVERAGE PERCENT*	(8) CUMULATIVE BUDGET*	(9) CUMULATIVE FY 2009-2010 ACTUAL	(10) CUMULATIVE DIFFERENCE (9) - (8)	(11) CUMULATIVE PERCENT DIFFERENCE (10) / (8)
OCT	8.33	\$1,792,135	\$933,418	(\$858,717)	(47.92)	8.33	\$1,792,135	\$933,418	(\$858,717)	(47.92)
NOV	8.33	1,792,135	761,338	(1,030,797)	(57.52)	16.66	3,584,270	1,694,756	(1,889,514)	(52.72)
DEC	8.34	1,794,286	1,206,197	(588,089)	(32.78)	25.00	5,378,556	2,900,953	(2,477,603)	(46.06)
JAN	8.33	1,792,135	2,160,066	367,931	20.53	33.33	7,170,691	5,061,019	(2,109,672)	(29.42)
FEB	8.33	1,792,135	1,349,377	(442,758)	(24.71)	41.66	8,962,826	6,410,396	(2,552,430)	(28.48)
MAR	8.34	1,794,286	1,733,574	(60,712)	(3.38)	50.00	10,757,112	8,143,970	(2,613,142)	(24.29)
APR	8.33	1,792,135	912,154	(879,981)	(49.10)	58.33	12,549,247	9,056,124	(3,493,123)	(27.84)
MAY	8.33	1,792,135	1,046,636	(745,499)	(41.60)	66.66	14,341,382	10,102,760	(4,238,622)	(29.56)
JUN	8.34	1,794,286	2,308,731	514,445	28.67	75.00	16,135,668	12,411,491	(3,724,177)	(23.08)
JUL	8.33	1,792,135	1,439,773	(352,362)	(19.66)	83.33	17,927,803	13,851,264	(4,076,539)	(22.74)
AUG	8.33	1,792,135	1,924,699	132,564	7.40	91.66	19,719,938	15,775,963	(3,943,975)	(20.00)
SEP	8.34	1,794,287	1,583,471	(210,816)	(11.75)	100.00	21,514,225	17,359,434	(4,154,791)	(19.31)
TOTAL	100.00	\$21,514,225	\$17,359,434							

* Based on the straight-line method. The budget has been amended during the fiscal year. The original budget was \$21,864,225.

**ORANGE COUNTY, FLORIDA
IMPACT FEE REVENUE
FY 2009-2010 ACTUAL VS. FY 2008-2009 ACTUAL**

(1) MONTH	(2) MONTHLY FY 2008-2009 ACTUAL	(3) MONTHLY FY 2009-2010 ACTUAL	(4) MONTHLY DIFFERENCE (3) - (2)	(5) MONTHLY PERCENT DIFFERENCE (4) / (2)	(6) CUMULATIVE FY 2008-2009 ACTUAL	(7) CUMULATIVE FY 2009-2010 ACTUAL	(8) CUMULATIVE DIFFERENCE (7) - (6)	(9) CUMULATIVE PERCENT DIFFERENCE (8) / (6)
OCT	\$3,879,002	\$933,418	(\$2,945,584)	(75.94)	\$3,879,002	\$933,418	(\$2,945,584)	(75.94)
NOV	2,775,658	761,338	(2,014,320)	(72.57)	6,654,660	1,694,756	(4,959,904)	(74.53)
DEC	3,187,519	1,206,197	(1,981,322)	(62.16)	9,842,179	2,900,953	(6,941,226)	(70.53)
JAN	2,297,920	2,160,066	(137,854)	(6.00)	12,140,099	5,061,019	(7,079,080)	(58.31)
FEB	2,130,715	1,349,377	(781,338)	(36.67)	14,270,814	6,410,396	(7,860,418)	(55.08)
MAR	2,737,136	1,733,574	(1,003,562)	(36.66)	17,007,950	8,143,970	(8,863,980)	(52.12)
APR	1,031,616	912,154	(119,462)	(11.58)	18,039,566	9,056,124	(8,983,442)	(49.80)
MAY	942,882	1,046,636	103,754	11.00	18,982,448	10,102,760	(8,879,688)	(46.78)
JUN	785,430	2,308,731	1,523,301	193.94	19,767,878	12,411,491	(7,356,387)	(37.21)
JUL	1,723,748	1,439,773	(283,975)	(16.47)	21,491,626	13,851,264	(7,640,362)	(35.55)
AUG	2,778,808	1,924,699	(854,109)	(30.74)	24,270,434	15,775,963	(8,494,471)	(35.00)
SEP	2,098,358	1,583,471	(514,887)	(24.54)	26,368,792	17,359,434	(9,009,358)	(34.17)
TOTAL	<u>\$26,368,792</u>	<u>\$17,359,434</u>						

STATE REVENUE SHARING

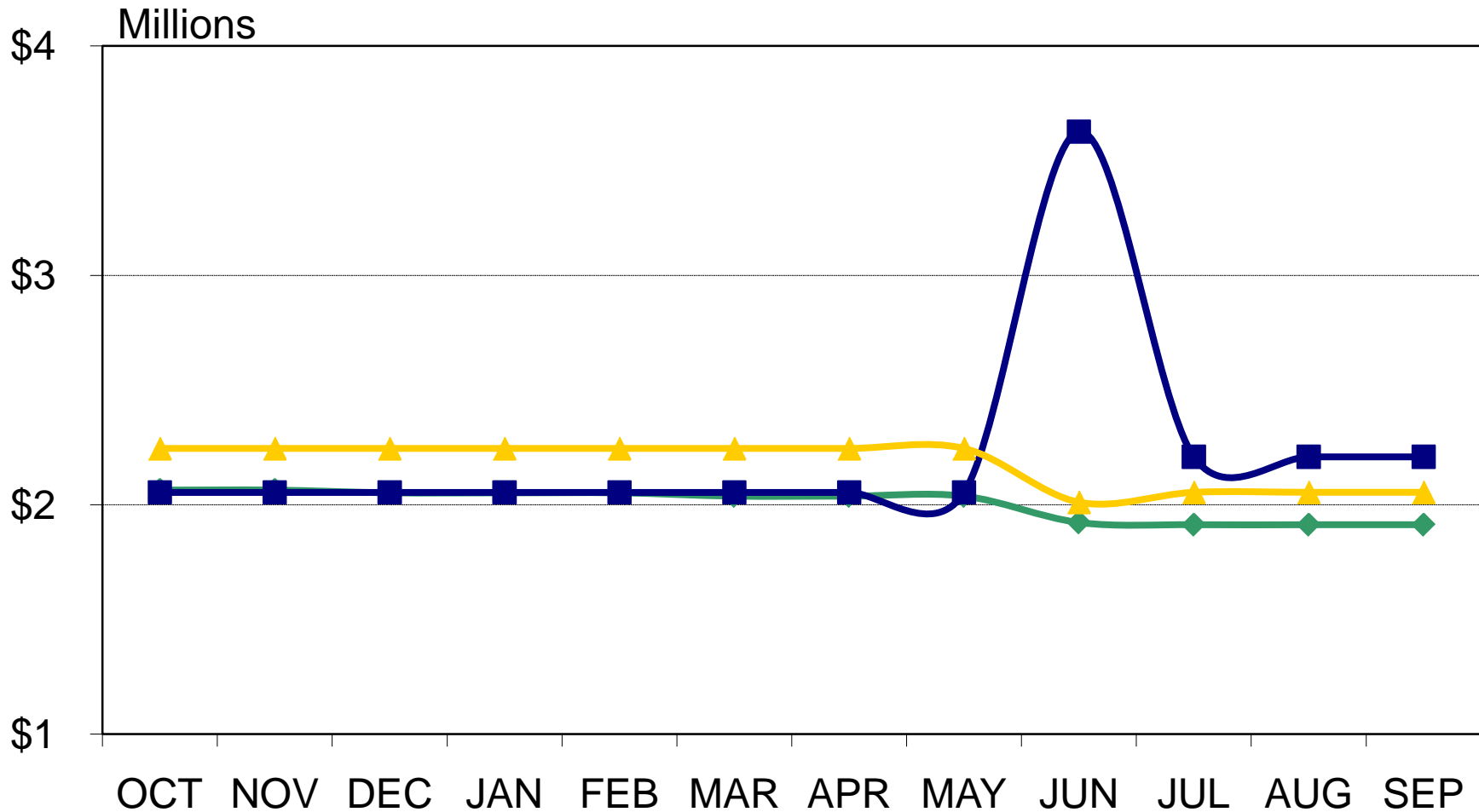
Section 218.215, Florida Statutes provides authority for the State to share certain revenues with counties through the establishment of the Revenue Sharing Trust Fund for Counties. There are two sources that provide funds to the Revenue Sharing Trust Fund for Counties: Sales and Use Tax, Florida Statute 212, and Cigarette Tax, Florida Statute 210 (Part 1). Pursuant to Chapter 2003-402, Laws of Florida, the Revenue Sharing Trust Fund for Counties receives 2.0440% of sales and use tax collections and 2.90% of net cigarette tax collections. The 2.0440% sales and use tax rate has been in effect since July 1, 2004. Chapter 2003-402, Laws of Florida also provides for delineation of state and County funding responsibilities for the judicial branch of government and revises amounts of state taxes shared with local governments. State Revenue Sharing proceeds are currently pledged to pay debt service on the outstanding Capital Improvement and Refunding Revenue Bonds, Series 1992 and Capital Improvement Refunding Revenue Bonds, Series 2009.

Previous to the issuance of the Series 2009 Bonds, the Capital Improvement Bonds outstanding were payable from and secured on a parity basis by a pledge of the Guaranteed Entitlement and the Second Guaranteed Entitlement which the County is warranted to receive from certain revenues shared by the State of Florida pursuant to the Florida Revenue Sharing Act of 1972, Part II of Chapter 218 of the Florida Statutes as amended. The County receives \$1,632,765 annually as the First Guaranteed Entitlement portion of such revenues, and \$3,816,110 annually as the Second Guaranteed Entitlement portion. Effective July 1, 2004, Chapter 2003-402, Laws of Florida authorized county and municipal governments to pledge an amount up to the equivalent of 50% of the total revenue sharing funds received in the prior fiscal year for bond indebtedness. With the issuance of the above-mentioned Series 2009 Bonds, the County elected to implement this provision to secure on a parity basis all of the outstanding Capital Improvement Bonds.

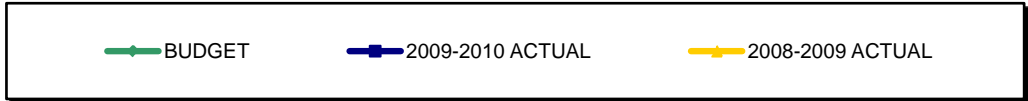
The Florida Department of Revenue administers the State Revenue Sharing Program. Distributions are made monthly and are based on a three-factor additive formula consisting of total county population, unincorporated population and county sales tax collections. Distributions for June are intentionally delayed by the Florida Department of Revenue so that it can close its books at year-end. June receipts are normally received in August, as well as five percent of revenues that are withheld during the year. In addition, any excess revenues received during the year are also received at that time.

STATE REVENUE SHARING

BUDGET VS. ACTUAL/ACTUAL VS. ACTUAL
ON A MONTHLY BASIS



TOTAL 2009-2010 BUDGET \$24,060,000



**ORANGE COUNTY, FLORIDA
STATE REVENUE SHARING
FY 2009-2010 BUDGET VS. ACTUAL**

(1) MONTH	(2) MONTHLY AVERAGE PERCENT*	(3) MONTHLY BUDGET*	(4) MONTHLY FY 2009-2010 ACTUAL	(5) MONTHLY DIFFERENCE (4) - (3)	(6) MONTHLY PERCENT DIFFERENCE (5) / (3)	(7) CUMULATIVE AVERAGE PERCENT*	(8) CUMULATIVE BUDGET*	(9) CUMULATIVE FY 2009-2010 ACTUAL	(10) CUMULATIVE DIFFERENCE (9) - (8)	(11) CUMULATIVE PERCENT DIFFERENCE (10) / (8)
OCT	8.58	\$2,064,348	\$2,054,185	(\$10,163)	(0.49)	8.58	\$2,064,348	\$2,054,185	(\$10,163)	(0.49)
NOV	8.58	2,064,348	2,054,185	(10,163)	(0.49)	17.16	4,128,696	4,108,370	(20,326)	(0.49)
DEC	8.53	2,052,318	2,054,185	1,867	0.09	25.69	6,181,014	6,162,555	(18,459)	(0.30)
JAN	8.53	2,052,318	2,054,185	1,867	0.09	34.22	8,233,332	8,216,740	(16,592)	(0.20)
FEB	8.53	2,052,318	2,054,185	1,867	0.09	42.75	10,285,650	10,270,925	(14,725)	(0.14)
MAR	8.47	2,037,882	2,054,185	16,303	0.80	51.22	12,323,532	12,325,110	1,578	0.01
APR	8.47	2,037,882	2,054,185	16,303	0.80	59.69	14,361,414	14,379,295	17,881	0.12
MAY	8.47	2,037,882	2,054,185	16,303	0.80	68.16	16,399,296	16,433,480	34,184	0.21
JUN	7.99	1,922,394	3,626,823	1,704,429	88.66	76.15	18,321,690	20,060,303	1,738,613	9.49
JUL	7.95	1,912,770	2,209,192	296,422	15.50	84.10	20,234,460	22,269,495	2,035,035	10.06
AUG	7.95	1,912,770	2,209,192	296,422	15.50	92.05	22,147,230	24,478,687	2,331,457	10.53
SEP	7.95	1,912,770	2,209,192	296,422	15.50	100.00	24,060,000	26,687,879	2,627,879	10.92
TOTAL	100.00	\$24,060,000	\$26,687,879							

* Based on historical monthly receipts over last three fiscal years.

**ORANGE COUNTY, FLORIDA
STATE REVENUE SHARING
FY 2009-2010 ACTUAL VS. FY 2008-2009 ACTUAL**

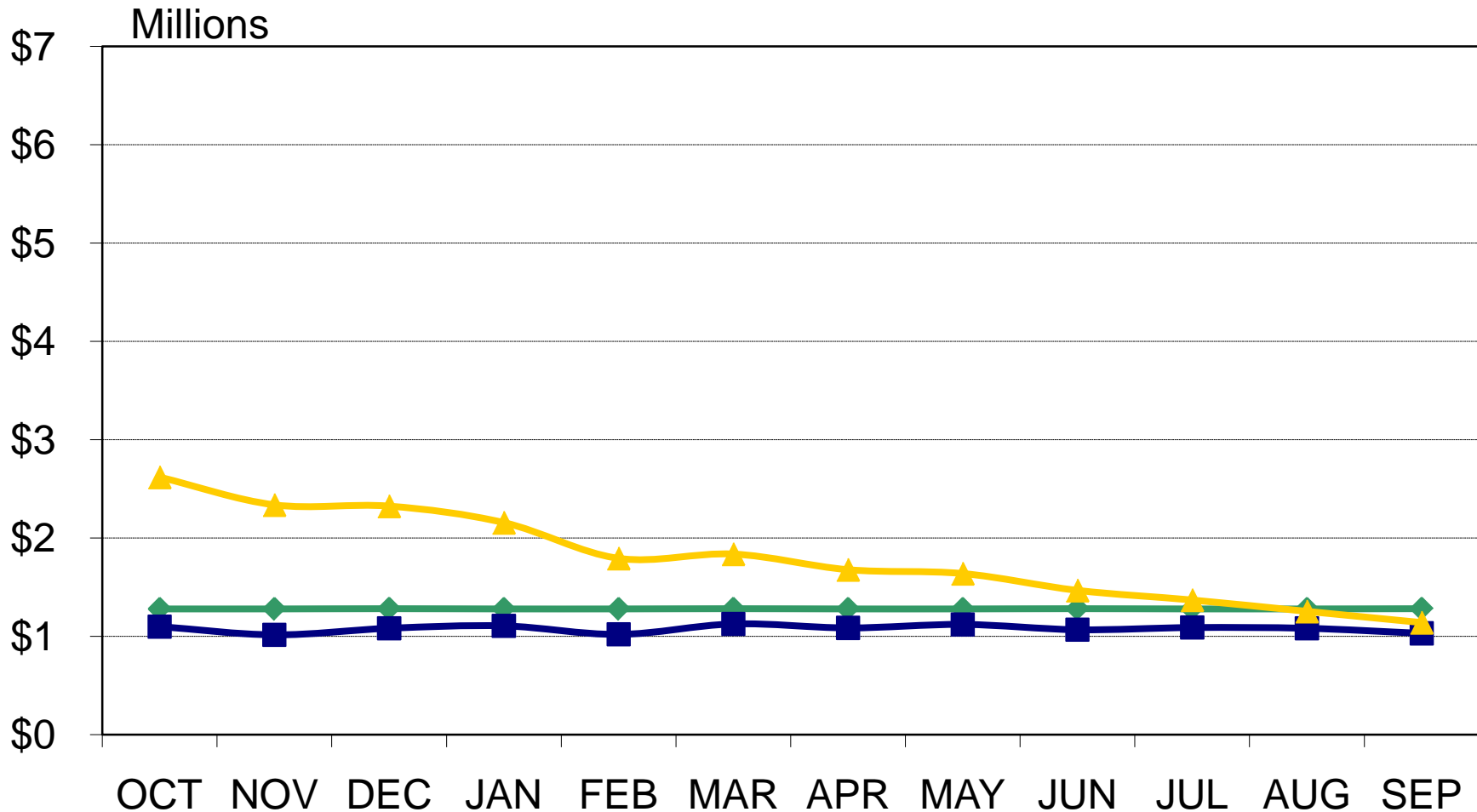
(1) MONTH	(2) MONTHLY FY 2008-2009 ACTUAL	(3) MONTHLY FY 2009-2010 ACTUAL	(4) MONTHLY DIFFERENCE (3) - (2)	(5) MONTHLY PERCENT DIFFERENCE (4) / (2)	(6) CUMULATIVE FY 2008-2009 ACTUAL	(7) CUMULATIVE FY 2009-2010 ACTUAL	(8) CUMULATIVE DIFFERENCE (7) - (6)	(9) CUMULATIVE PERCENT DIFFERENCE (8) / (6)
OCT	\$2,245,372	\$2,054,185	(\$191,187)	(8.51)	\$2,245,372	\$2,054,185	(\$191,187)	(8.51)
NOV	2,245,372	2,054,185	(191,187)	(8.51)	4,490,744	4,108,370	(382,374)	(8.51)
DEC	2,245,373	2,054,185	(191,188)	(8.51)	6,736,117	6,162,555	(573,562)	(8.51)
JAN	2,245,372	2,054,185	(191,187)	(8.51)	8,981,489	8,216,740	(764,749)	(8.51)
FEB	2,245,372	2,054,185	(191,187)	(8.51)	11,226,861	10,270,925	(955,936)	(8.51)
MAR	2,245,373	2,054,185	(191,188)	(8.51)	13,472,234	12,325,110	(1,147,124)	(8.51)
APR	2,245,372	2,054,185	(191,187)	(8.51)	15,717,606	14,379,295	(1,338,311)	(8.51)
MAY	2,245,372	2,054,185	(191,187)	(8.51)	17,962,978	16,433,480	(1,529,498)	(8.51)
JUN	2,011,024	3,626,823	1,615,799	80.35	19,974,002	20,060,303	86,301	0.43
JUL	2,054,185	2,209,192	155,007	7.55	22,028,187	22,269,495	241,308	1.10
AUG	2,054,185	2,209,192	155,007	7.55	24,082,372	24,478,687	396,315	1.65
SEP	2,054,185	2,209,192	155,007	7.55	26,136,557	26,687,879	551,322	2.11
TOTAL	<u>\$26,136,557</u>	<u>\$26,687,879</u>						

INTEREST EARNINGS

The County Comptroller's Office is responsible for managing the County's cash and investment portfolio. The portfolio average daily balance amounted to approximately \$1.37 billion through fiscal year 2010. The types of investments authorized for purchase are set forth in Section 17-5 of the Orange County Code as well as an approved Investment Policy. They include certificates of deposit, direct obligations of the United States, Federal Instrumentalities, Florida PRIME, repurchase agreements, bankers' acceptances, commercial paper and certain money market mutual funds. The parameters and techniques used to manage the portfolio are set forth in written investment policies established by the County Comptroller and adopted by the Board of County Commissioners. Interest earned on investments is received based on the type of securities purchased; therefore, due to the differing nature of investment instruments, market conditions, and the available investment balance, interest earnings are received in varying amounts throughout the year. In addition, the expenditure of interest earnings is generally restricted for the same purposes as those of the invested principal.

INTEREST EARNINGS

BUDGET VS. ACTUAL/ACTUAL VS. ACTUAL
ON A MONTHLY BASIS



TOTAL 2009-2010 BUDGET \$15,375,608

—◆— BUDGET

—■— 2009-2010 ACTUAL

—▲— 2008-2009 ACTUAL

**ORANGE COUNTY, FLORIDA
INTEREST EARNINGS
FY 2009-2010 BUDGET VS. ACTUAL**

(1) MONTH	(2) MONTHLY AVERAGE PERCENT*	(3) MONTHLY BUDGET*	(4) MONTHLY FY 2009-2010 ACTUAL	(5) MONTHLY DIFFERENCE (4) - (3)	(6) MONTHLY PERCENT DIFFERENCE (5) / (3)	(7) CUMULATIVE AVERAGE PERCENT*	(8) CUMULATIVE BUDGET*	(9) CUMULATIVE FY 2009-2010 ACTUAL	(10) CUMULATIVE DIFFERENCE (9) - (8)	(11) CUMULATIVE PERCENT DIFFERENCE (10) / (8)
OCT	8.33	\$1,280,788	\$1,100,140	(\$180,648)	(14.10)	8.33	\$1,280,788	\$1,100,140	(\$180,648)	(14.10)
NOV	8.33	1,280,788	1,016,740	(264,048)	(20.62)	16.66	2,561,576	2,116,880	(444,696)	(17.36)
DEC	8.34	1,282,326	1,083,211	(199,115)	(15.53)	25.00	3,843,902	3,200,091	(643,811)	(16.75)
JAN	8.33	1,280,788	1,107,342	(173,446)	(13.54)	33.33	5,124,690	4,307,433	(817,257)	(15.95)
FEB	8.33	1,280,788	1,020,972	(259,816)	(20.29)	41.66	6,405,478	5,328,405	(1,077,073)	(16.81)
MAR	8.34	1,282,326	1,126,983	(155,343)	(12.11)	50.00	7,687,804	6,455,388	(1,232,416)	(16.03)
APR	8.33	1,280,788	1,086,677	(194,111)	(15.16)	58.33	8,968,592	7,542,065	(1,426,527)	(15.91)
MAY	8.33	1,280,788	1,122,040	(158,748)	(12.39)	66.66	10,249,380	8,664,105	(1,585,275)	(15.47)
JUN	8.34	1,282,326	1,068,321	(214,005)	(16.69)	75.00	11,531,706	9,732,426	(1,799,280)	(15.60)
JUL	8.33	1,280,788	1,090,414	(190,374)	(14.86)	83.33	12,812,494	10,822,840	(1,989,654)	(15.53)
AUG	8.33	1,280,788	1,082,745	(198,043)	(15.46)	91.66	14,093,282	11,905,585	(2,187,697)	(15.52)
SEP	8.34	1,282,326	1,031,568	(250,758)	(19.55)	100.00	15,375,608	12,937,153	(2,438,455)	(15.86)
TOTAL	100.00	\$15,375,608	\$12,937,153							

* Based on the straight-line method. The budget has been amended during the fiscal year. The original budget was \$17,534,273.

**ORANGE COUNTY, FLORIDA
INTEREST EARNINGS
FY 2009-2010 ACTUAL VS. FY 2008-2009 ACTUAL**

(1) MONTH	(2) MONTHLY FY 2008-2009 ACTUAL	(3) MONTHLY FY 2009-2010 ACTUAL	(4) MONTHLY DIFFERENCE (3) - (2)	(5) MONTHLY PERCENT DIFFERENCE (4) / (2)	(6) CUMULATIVE FY 2008-2009 ACTUAL	(7) CUMULATIVE FY 2009-2010 ACTUAL	(8) CUMULATIVE DIFFERENCE (7) - (6)	(9) CUMULATIVE PERCENT DIFFERENCE (8) / (6)
OCT	\$2,620,614	\$1,100,140	(\$1,520,474)	(58.02)	\$2,620,614	\$1,100,140	(\$1,520,474)	(58.02)
NOV	2,338,724	1,016,740	(1,321,984)	(56.53)	4,959,338	2,116,880	(2,842,458)	(57.32)
DEC	2,325,821	1,083,211	(1,242,610)	(53.43)	7,285,159	3,200,091	(4,085,068)	(56.07)
JAN	2,158,178	1,107,342	(1,050,836)	(48.69)	9,443,337	4,307,433	(5,135,904)	(54.39)
FEB	1,794,550	1,020,972	(773,578)	(43.11)	11,237,887	5,328,405	(5,909,482)	(52.59)
MAR	1,838,225	1,126,983	(711,242)	(38.69)	13,076,112	6,455,388	(6,620,724)	(50.63)
APR	1,679,206	1,086,677	(592,529)	(35.29)	14,755,318	7,542,065	(7,213,253)	(48.89)
MAY	1,639,884	1,122,040	(517,844)	(31.58)	16,395,202	8,664,105	(7,731,097)	(47.15)
JUN	1,468,608	1,068,321	(400,287)	(27.26)	17,863,810	9,732,426	(8,131,384)	(45.52)
JUL	1,370,579	1,090,414	(280,165)	(20.44)	19,234,389	10,822,840	(8,411,549)	(43.73)
AUG	1,255,319	1,082,745	(172,574)	(13.75)	20,489,708	11,905,585	(8,584,123)	(41.89)
SEP	1,141,216	1,031,568	(109,648)	(9.61)	21,630,924	12,937,153	(8,693,771)	(40.19)
TOTAL	<u>\$21,630,924</u>	<u>\$12,937,153</u>						