

APPROVED  
BY ORANGE COUNTY BOARD  
OF COUNTY COMMISSIONERS

JAN 27 1998

RB/ES

RESOLUTION NO. 98-SW-01

A RESOLUTION PERTAINING TO FINANCING;  
AUTHORIZING TRANSFER OF SURPLUS FUNDS IN THE  
WATER UTILITIES SYSTEM RESERVE REVENUE ACCOUNT  
TO THE COUNTY'S GENERAL FUND; PROVIDING AN  
EFFECTIVE DATE.

WHEREAS, Orange County issued \$133,095,000 aggregate principal amount of Water Utilities System Revenue Bonds, Series 1992 (the "Bonds") on June 12, 1992; and

WHEREAS, Section 511 of the Bond Resolution authorizing the issuance of the Bonds provides that surplus revenues may be withdrawn from time to time from the Reserve Revenue Account pursuant to a separate Resolution of the Board of County Commissioners; and

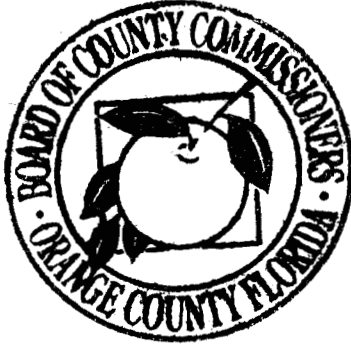
WHEREAS, the Board of County Commissioners ( the "Board") now desires to provide an updated Resolution governing the future withdrawal of surplus funds, as provided for in Section 511 of the Bond Resolution.

ACCORDINGLY, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY, FLORIDA:

Section 1. Within 120 days following the end of any Fiscal year, and in accordance with Board approval of the fiscal year budget, the Orange County Chairman may withdraw or cause to be withdrawn an amount up to \$2,000,000 from the Reserve Revenue Account of the Water Utilities System Enterprise Fund to be transferred immediately to the General Fund of the County to be applied to any lawful County purpose.

Section 2. This Resolution may be amended from time to time pursuant to a Supplement Resolution adopted by no less than a majority plus one vote of the members of the Board of County Commissioners.

Section 3. Effective Date. This Resolution shall take effect immediately upon its adoption.



ORANGE COUNTY, FLORIDA

BY: *Lenora W. Chapin*  
County Chairman

DATE: JAN 27 1998

ATTEST: Martha O. Haynie, County Comptroller  
As Clerk of the Board of County Commissioners

BY: *Martha O. Haynie*  
Deputy Clerk