

OCT 18 1982

Orlando, Florida

October 18, 1982

The Board of County Commissioners of Orange County, Florida, met in regular public session pursuant to law and the rules of said Board at the Orange County Courthouse, in Orlando, Florida, on October 18, 1982, at 9:00 o'clock a.m. The meeting was called to order by Allen E. Arthur. The roll was called and the following were determined to be present:

ALLEN E. ARTHUR, Jr., Chairman
LOU TREADWAY, Commissioner
EMORY DAWKINS, Commissioner
HAL MARSTON, Commissioner
VERA CARTER, Commissioner

Absent:

None

Also present J. Charles Gray, County Attorney,
and Thomas H. Locker, Clerk of the Board of County
Commissioners.

A resolution entitled:

RESOLUTION confirming the rate of interest borne by the \$6,998,400 Property Owners' Sewer Special Assessment Revenue Bonds (East Orange County Sewer MSTU) of Orange County, Florida expressed in the Property Owners' Bond Purchase Agreements relating thereto and cancelling the authorization of the remaining authorized but unsold Property Owners' Sewer Special Assessment Revenue Bonds (East Orange County Sewer MSTU).

was introduced in written form by Thomas H. Locker. Pursuant to motion made by Commissioner Treadway and seconded by Commissioner Carter, after due discussion, the resolution was adopted by the following vote:

YEA: Allen E. Arthur, Jr.
Lou Treadway
Emory Dawkins
Hal Marston
Vera Carter

NAY: None

The resolution was thereupon signed by the Chairman of the Board, attested by the Clerk and declared to be in effect. The resolution is as follows:

RESOLUTION confirming the rate of interest borne by the \$6,998,400 Property Owners' Sewer Special Assessment Revenue Bonds (East Orange County Sewer MSTU) of Orange County, Florida expressed in the Property Owners' Bond Purchase Agreements relating thereto and cancelling the authorization of the remaining authorized but unsold Property Owners' Sewer Special Assessment Revenue Bonds (East Orange County Sewer MSTU).

NOW, THEREFORE, Be It Resolved by the Board of County Commissioners of Orange County, Florida, as follows:

Section 1. That the rate of interest borne by the \$6,998,400 Property Owners' Sewer Special Assessment Revenue Bonds (East Orange County Sewer MSTU) ("Bonds") authorized by that certain resolution adopted by the Board of County Commissioners of Orange County on August 19, 1982 expressed in the Property Owners' Bond Purchase Agreements with the parties listed in Exhibit A to this Resolution, being eleven percent (11%) per annum, is hereby confirmed.

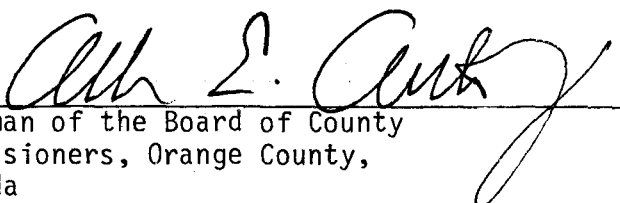
Section 2. That the authorization granted by said resolution adopted on August 19, 1982, to issue the remaining authorized but unsold Property Owners' Sewer Special Assessment Revenue Bonds (East Orange County Sewer MSTU), in the unsold principal amount of \$4,601,000, is hereby cancelled and revoked.

Section 3. That the Orange County Comptroller is hereby authorized and directed to rescind all special assessments imposed under resolution dated June 29, 1982 against those properties in the MSTU for which the lawful owner or predecessor in interest has neither executed a Property Owners' Bond Purchase Agreement nor prepaid or made provision for prepayment of the assessment in full as of October 19, 1982. Also, the Comptroller is authorized and directed to adjust assessments, as necessary, where the Property Owner has contracted to purchase Bonds in an amount greater or fewer than the number of ERU's requested by the Property Owner under his "East Orange County Sewer Application and Agreement" of June 10, 1982.

Section 4. That if any section, paragraph, clause or provision of this resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this resolution. All resolutions in conflict herewith are, to the extent of such conflict, hereby repealed.

Section 5. That this resolution shall be in full force and effect immediately upon its adoption, and it is so ordered.

Passed in open session of the Board of County Commissioners of Orange County this 18th day of October, 1982.

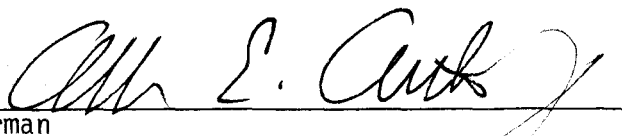

Chairman of the Board of County
Commissioners, Orange County,
Florida

ATTEST:


Clerk of the Board of
County Commissioners

(Other business not pertinent to the above appears in the minutes of the meeting.)

Pursuant to motion duly made and carried, the Board of County Commissioners adjourned.


Chairman

Attest:

Clerk of the Board of
County Commissioners

STATE OF FLORIDA)
)
COUNTY OF ORANGE)

We, the undersigned Chairman and members of the Board of County Commissioners of the County of Orange, Florida, recognizing that the purchasers and subsequent holders of the Property Owners' Sewer Special Assessment Revenue Bonds (East Orange County Sewer MSTU) referred to in the foregoing resolution will have accepted such bonds in reliance upon this certificate, do hereby certify, individually and collectively, that no two or more of us, meeting together in any meeting which was not open to the public or of which the public did not have notice, reached any prior conclusion concerning whether the action taken by said resolution or any act thereof should or should not be taken by said Board of County Commissioners or should be recommended as an action to be taken or not to be taken by said Board of County Commissioners.

WITNESS our official signatures:

Allen E. Carter
Chairman
Vera M. Carter
Commissioner
Hal Marston
Commissioner
Ernest Hartman
Commissioner
Leon Trembling
Commissioner

Subscribed and sworn to before me, a Notary Public in the State and County aforesaid, this 8th day of October, 1982.

(NOTARIAL SEAL)

Dorothy E. Lambert
NOTARY PUBLIC
State of Florida at Large

My Commission Expires:

Notary Public, State of Florida at Large
My Commission Expires April 18, 1985
Bonded by American Fire & Casualty Co.

STATE OF FLORIDA)
)
COUNTY OF ORANGE)

I, Thomas H. Locker, Orange County Comptroller and duly qualified and acting Clerk to the Board of County Commissioners of Orange County, Florida, do hereby certify according to the official records of said County in my possession that the above and foregoing constitutes a true and correct excerpt from the minutes of the meeting of the Board of County Commissioners of said County held on October 18, 1982, including a resolution adopted at said meeting, insofar as said minutes pertain to the matters above set out.

I further certify that the ayes and nays taken on the passage of said resolution have been entered in the minutes of said Board of County Commissioners and that provision has been made for the preservation and indexing of said resolution, which is open for inspection by the public at all reasonable times at the office of the County Clerk in the County Courthouse of said County.

WITNESS my official signature and the official seal of Orange County, this 18th day of October __, 1982.



Clerk of the Board of County
Commissioners

(SEAL)