

SEP 16 1998

VS

98-M-39

BUDGET RESOLUTION

A RESOLUTION ADOPTING THE FINAL BUDGETS FOR THE ORANGE COUNTY LIBRARY DISTRICT; STATING THE AMOUNT ADOPTED FOR EACH FUND; PROVIDING AN EFFECTIVE DATE.

PREMISES

1. The Orange County Library District Governing Board, pursuant to F.S. 200.065(2)b, established a proposed budget for each purpose identified in Attachment "A" at a public meeting, held on July 28, 1998.
2. A public hearing was held beginning at 6:00 p.m., on September 9, 1998, to adopt tentative budgets for the purposes and entities identified in Attachment "A."
3. A public hearing was held beginning at 6:00 p.m., on September 16, 1998, to adopt final millage rates and final budgets for the purposes and entities identified in Attachment "A."

BE IT RESOLVED BY THE ORANGE COUNTY LIBRARY DISTRICT GOVERNING BOARD:

Section 1. The final budgets, as set forth in Attachment "A", which is incorporated herein by reference, are hereby established and fixed for the purposes enumerated.

Section 2. The final budgets set forth in Attachment "A," are adopted for the purpose specified in F.S. 200.065, subject to revision by Orange County Library District Governing Board at the final budget hearing September 16, 1998.

Section 3. In order to effect an orderly year-end closeout of all financial books and records for the Library District and the County, the County Administrator is hereby authorized and directed to increase the corresponding line item appropriations in the budgets herein contained to the extent of those purchase orders which shall have been issued prior to September 30, 1998, but shall not have been filled prior to that date, and is authorized and directed to pay all such purchase orders upon receipt of the goods or services therein specified from the funds so appropriated. The County Administrator is hereby further authorized and directed to increase the within budget appropriations to the extent of any unexpended balances from state, federal or other grants as of the end of business on September 30, 1998; and the County Administrator shall be authorized to expend such appropriations for the purposes approved by the Board of County Commissioners in connection with such state, federal and other grants as of the end of business on September 30, 1998; and the County Administrator shall be authorized to expend such appropriations for the purposes approved by the Orange County Library District Governing Board in connection with such state, federal or other grants and projects. Corresponding changes in the anticipated revenue accounts also are hereby

authorized. The County Administrator shall, prior to December 31, 1998, report to the Orange County Library District Governing Board all such purchase orders and grants and the Library District Governing Board shall hold a public hearing in accordance with the requirements of F.S. 200.065, to consider amending the budget accordingly.

Section 4. This resolution shall be effective immediately upon its adoption.

ADOPTED THIS 16TH DAY OF SEPTEMBER, 1998.

Jean C. Bennett

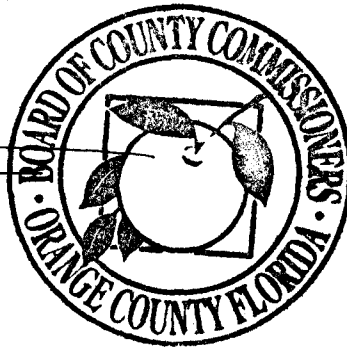
Chairman, Orange County Library District
Governing Board, Orange County, Florida
for

Orange County, Florida

Attest:

[Signature]

Deputy Clerk



ATTACHMENT "A"

ORANGE COUNTY LIBRARY DISTRICT

	FY 1997-98	PROPOSED FY 1998-99	% INCREASE/ DECREASE
Operating Budget	\$18,848,198	\$19,614,347	4.06%
Special Revenue	185,491	0	-100.00%
Debt Service	1,331,586	1,816,347	36.40%
Capital Projects	<u>3,115,000</u>	<u>5,675,000</u>	<u>82.18%</u>
Total	<u><u>\$23,480,275</u></u>	<u><u>\$27,105,694</u></u>	<u><u>15.44%</u></u>

**BUDGET SUMMARY
ORANGE COUNTY LIBRARY DISTRICT
FISCAL YEAR 1998-1999**

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE ORANGE COUNTY LIBRARY DISTRICT ARE 15.4% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

	General Fund	Debt Service Fund	Capital Project Fund	Total Budget
CASH BALANCE BROUGHT FORWARD	\$619,882	\$426,951		\$1,046,833
ESTIMATED REVENUES:				
TAXES:	MILLAGE PER \$1,000			
AD VALOREM TAXES	OPERATING 0.4089			
INTERGOVERNMENTAL REVENUE	OTHER 0.0323			
CHARGES FOR SERVICES	\$15,732,305	\$1,242,733		\$16,975,038
FINES AND FORFEITURES	1,735,160		500,000	2,235,160
INTEREST	245,000			245,000
DEBT PROCEEDS	535,000		200,000	735,000
OPERATING TRANSFERS IN	475,000	36,663	4,975,000	5,486,663
TRANSFER FROM TAX COLLECTOR		100,000		100,000
MISCELLANEOUS REVENUES	145,000	10,000		155,000
	127,000			127,000
TOTAL REVENUES AND OTHER FINANCING SOURCES	\$18,994,465	\$1,389,396	\$5,675,000	\$26,058,861
TOTAL ESTIMATED REVENUES AND BALANCES	\$19,614,347	\$1,816,347	\$5,675,000	\$27,105,694
EXPENDITURES/EXPENSES:				
CULTURE AND RECREATION	\$19,514,347		\$2,746,661	\$22,261,008
DEBT SERVICE		1,779,396		1,779,396
OPERATING TRANSFERS OUT	100,000			100,000
TOTAL EXPENDITURES/EXPENSES	\$19,614,347	\$1,779,396	\$2,746,661	\$24,140,404
RESERVES		36,951	2,828,339	2,965,290
TOTAL APPROPRIATED EXPENDITURES AND RESERVES	\$19,614,347	\$1,816,347	\$5,675,000	\$27,105,694

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.

NOTICE OF PROPOSED TAX INCREASE

The Orange County Library District has tentatively adopted a measure to increase its property tax levy.

Last year's property tax levy:

A. Initially proposed tax levy	\$15,526,849
B. Less tax reductions due to Value Adjustment	
Board and other assessment changes ...	\$38,349
C. Actual property tax levy	\$15,488,500

This year's proposed tax levy **\$16,560,321**

All concerned citizens are invited to attend a public hearing on the tax increase to be held on

Wednesday, September 16, 1998
6:00 P.M.
at

201 South Rosalind Avenue, County Administration
Building
Orlando, Florida 32801

A FINAL DECISION on the proposed tax increase and the budget will be made at this hearing.