

RESOLUTION NO. 98-M-10

A RESOLUTION PERTAINING TO AFFORDABLE HOUSING IN ORANGE COUNTY, FLORIDA; ADOPTING A LOCAL HOUSING ASSISTANCE PLAN FOR STATE FISCAL YEARS 1996-97, 1997-98 AND 1998-99 PURSUANT TO THE STATE HOUSING INITIATIVES PARTNERSHIP ACT ("SHIP") AS AN AMENDMENT OF SUCH PLAN ADOPTED FOR STATE FISCAL YEARS 1995-96, 1996-97 AND 1997-98; AMENDING THE PLAN PROGRAM STRATEGIES; ESTABLISHING THE MAXIMUM COST PER AFFORDABLE HOUSING UNIT BENEFITING FROM AWARDS FROM FUNDS RECEIVED PURSUANT TO THE SHIP ACT; PROVIDING FOR THE USE OF SHIP FUNDS FOR ADMINISTRATIVE EXPENSES; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Florida Legislature adopted the William E. Sadowski Affordable Housing Act providing Orange County a dedicated source of funds for affordable housing programs; and

WHEREAS, Sections 420.907 through 420.9079 of the William E. Sadowski Affordable Housing Act creates the State Housing Initiatives Partnership Program, hereinafter referred to as the "SHIP Program", for the purpose of providing funds to local governments for the creation and preservation of affordable housing; and

WHEREAS, in order to receive funds under the SHIP Program, Section 420.9072, Florida Statutes, requires the County to adopt a local housing assistance plan; and

WHEREAS, the County's local housing assistance plan presently covers the use of SHIP Program proceeds for State fiscal years 1995-96, 1996-97, and 1997-98 and

WHEREAS, The County's local housing assistance plan shall by adoption of this Resolution, be amended to cover State fiscal years 1996-97, 1997-98 and 1998-99; and

WHEREAS, the County also intends to establish the maximum sales price per unit for affordable housing units funded with SHIP Program proceeds and to authorize the use of SHIP Program funds for administrative expenses.

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY:

Section 1. Orange County hereby adopts for State Fiscal Years 1996-97, 1997-98 and 1998-99 the local housing assistance plan set forth in Exhibit "A" attached hereto and incorporated herein by this reference.

Section 2. The local housing assistance plan includes program strategies for the use of SHIP Program funds allocated to Orange County for State fiscal years 1996-97, 1997-98 and 1998-99 and amends the program strategies for the use of SHIP Program funds allocated to Orange County for said State fiscal years.

Section 3. Under the local housing assistance plan, the maximum home purchase price for a fee-simple affordable housing unit assisted with SHIP Program funds shall be eighty-three thousand eight hundred and no/100 dollars (\$83,800). The average County award of SHIP Program funds under the plan per affordable housing unit will be ten thousand and no/100 dollars (\$10,000) and that the maximum County award of SHIP Program funds per affordable housing unit shall not exceed fifty-six thousand and no/100 dollars (\$56,000).

Section 4. The Board hereby finds that the average per unit cost and maximum per unit cost allowable for each strategy under the Orange County allocation of SHIP funds shall be:

Strategy	Average SHIP Funds	Maximum SHIP Funds
Owner Occupied Rehabilitation	\$28,000	\$28,000
Downpayment Assistance	3,500	5,000
Lot Acquisition	10,000	10,000
Acquisition Rehabilitation	65,000	65,000
Rental Deposit assistance	500	500
Tax Exempt Bond/Low Interest Mortgage	5,000	5,000
Multi-Family Construction	5,000	5,000

Section 5. The local housing assistance plan, as authorized by Orange County shall utilize up to 5% of SHIP Program funds allocated for State fiscal years 1996-97, 1997-98 and 1998-99 for expenses incurred in the administration of the County's local housing assistance plan.

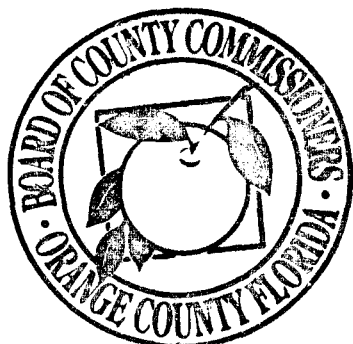
Section 6. This resolution shall take effect immediately upon its adoption.

ADOPTED THIS 14th DAY OF April, 1998.

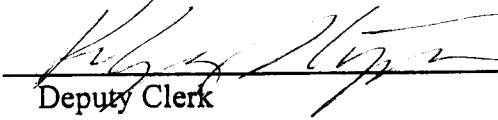
ORANGE COUNTY, FLORIDA

BY: Linda Chape  
ORANGE COUNTY CHAIRMAN

DATE: 4/14/98



ATTEST: Martha O. Haynie, County Comptroller  
As Clerk of the Board of County Commissioners

BY:   
Deputy Clerk

