

JUN 27 1995

fyas/CRA

PB#2

ECONOMIC DEVELOPMENT GRANT
RESOLUTION FOR
CONTINENTAL FILM LABORATORIES

RESOLUTION NO. 95-M-49

PREMISES

WHEREAS, the film and television industry has been identified in the economic development element of the County's Comprehensive Plan as a target industry.

WHEREAS, a film lab is critical to the future success of Orange County as a production center.

WHEREAS, presently no film lab exists in Orange County.

WHEREAS, in order to attract Continental Film Laboratories of Florida, Inc. to open a branch film lab in Orange County, an economic incentive grant is necessary.

WHEREAS, Universal Studios Florida, Panavision Florida and other production and post production companies have indicated the need and their support for a film lab in Orange County.

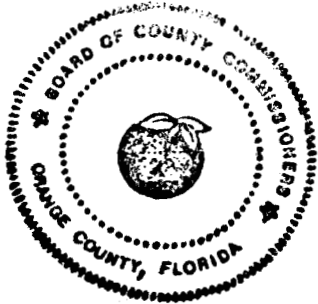
WHEREAS, providing grants for type of companies identified in the economic development element of the County's comprehensive plan serves a public purpose in promoting economic development.

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY:

Section 1. Orange County expects to provide sixty thousand dollars as an economic incentive grant to Continental Laboratories of Florida, Inc. to establish and open a film lab in Orange County. It is anticipated all or a portion of the sixty thousand dollars will be paid to Continental Laboratories in Fiscal Years 1994/95 and 1995/96.

Section 2. The Board of County Commissioners hereby directs the Director of the Planning and Development Division, or his designee, to enter into negotiations for a contract with Continental Laboratories of Florida, Inc. to specify the terms, conditions and schedule of payment of the proposed economic development grant and, upon completion of such negotiations, to bring the proposed contract to the Board for review and approval.

ADOPTED THIS 27th DAY OF June, 1995.



ORANGE COUNTY, FLORIDA

BY: *[Signature]*
for Linda W. Chapin
County Chairman

ATTEST: Martha O. Haynie, County Comptroller
As Clerk to the Board of County Commissioners

BY: *[Signature]*
Ass't Deputy Clerk