

DEC 11 1989

RESOLUTION NO. 89-HFA-03

A RESOLUTION OF THE ORANGE COUNTY BOARD OF COUNTY COMMISSIONERS APPROVING THE AMENDMENT BY THE ORANGE COUNTY HEALTH FACILITIES AUTHORITY OF ITS ORANGE COUNTY HEALTH FACILITIES AUTHORITY REVENUE BONDS (PRESBYTERIAN HOMES OF THE SYNOD OF FLORIDA), SERIES 1987, IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$33,000,000.

WHEREAS, on September 22, 1989, the Orange County Health Facilities Authority (the "Authority") held a public hearing relative to the amendment of the Authority's Revenue Bonds (Presbyterian Homes of the Synod of Florida), Series 1987 (the "Bonds");

WHEREAS, the public hearing was properly noticed by publication in The Orlando Sentinel on September 8, 1989 (as evidenced by a copy of the publisher's affidavit attached hereto as an Exhibit); and

WHEREAS, the public hearing afforded Orange County citizens an opportunity to voice opposition to the proposed bond issue; and

WHEREAS, the Board has been informed that there was no opposition expressed at the public hearing regarding this bond issue; and

WHEREAS, the amendment by the Authority of the Bonds will result in a reduction of the interest rate thereon, an extension of the maturity thereof, and certain other changes to the Bonds; and

WHEREAS, Presbyterian Retirement Communities, Inc., formerly known as Presbyterian Homes of the Synod of Florida is not now and has not been since the date of the issuance of the Bonds in default with respect to any of its obligations incurred in conjunction with the issuance of the Bonds.

NOW, THEREFORE, be it resolved by the Orange County Board of County Commissioners that:

1. The amendment of the Bonds, now outstanding in an aggregate amount not to exceed \$33,000,000, by the Authority for the purposes set forth above is hereby approved.

2. The approval given herein shall not be construed as an approval either of any necessary rezoning application for the

project or for any other regulatory permits, and the County shall not be construed by reason of its adoption of this resolution to have waived, or to be estopped from asserting, any rights or responsibilities it may have in that regard.

3. This resolution shall take effect immediately.

ADOPTED this 11th day of December, 1989.

ORANGE COUNTY

By: Jerry Herman
Chairman, Board of County
Commissioners

ATTEST:

Martha O. Haynie
Orange County Comptroller
and Clerk of the Orange
County Board of County
Commissioners

By: Martha O. Haynie
Deputy Clerk

(SEAL)

STATE OF FLORIDA

SS:

COUNTY OF ORANGE

THIS IS TO CERTIFY that the foregoing is a true and correct copy of Resolution 89-HFA-03, adopted by the Board of County Commissioners at their regular meeting held December 11, 1989, which is on file in the office of the Clerk of the Board of County Commissioners.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal of the Board of County Commissioners, Orange County, this 11, day of December 1989.

MARTHA O. HAYNIE, AS CLERK
TO THE BOARD OF COUNTY COMMISSIONERS

By:

Mary Jo Garrison
Deputy Clerk