

NOV 27 1989

RESOLUTION NO. 89-HFA-02

A RESOLUTION OF THE ORANGE COUNTY BOARD OF COUNTY COMMISSIONERS (THE "COMMISSION") APPROVING THE ISSUANCE BY THE ORANGE COUNTY HEALTH FACILITIES AUTHORITY OF ITS ORANGE COUNTY HEALTH FACILITIES AUTHORITY HOSPITAL REVENUE BONDS, SERIES 1989A AND SERIES 1989B (ORLANDO GENERAL HOSPITAL PROJECT), IN AN AGGREGATE PRINCIPAL AMOUNT NOT EXCEEDING \$10,000,000.

WHEREAS, on September 22, 1989, the Orange County Health Facilities Authority held a public hearing relative to the proposed issuance of the Orange County Health Facilities Authority Hospital Revenue Bonds, Series 1989A and Series 1989B (Orlando General Hospital Project) (the "Series 1989A Bonds" and the "Series 1989B Bonds", respectively) in an aggregate principal amount not exceeding \$27,000,000; and

WHEREAS, the public hearing was properly noticed by publication in the Orlando Sentinel on September 7, 1989; and

WHEREAS, the public hearing afforded Orange County citizens an opportunity to voice their opposition to the proposed bond issue; and

WHEREAS, the proceeds of the Series 1989A Bonds and the Series 1989B Bonds will be applied for the following purposes:

- 1) to reimburse Orlando General Hospital, Inc. (the "Hospital") for certain capital expenditures, finance certain capital improvements of the Hospital, financing certain on-going equipment needs of the Hospital; and
- 2) to fund a debt service reserve fund; and
- 3) to finance certain other "costs" as defined in the Health Facilities Authorities Law, Part III of Chapter 154 of the Florida Statutes (the "Act").

NOW, THEREFORE, be it resolved by the Commission that:

1. The issuance of the Series 1989A and Series 1989B Bonds in an aggregate principal amount not to exceed \$10,000,000 by the Orlando County Health Facilities Authority

for the purposes set forth above is hereby approved pursuant to the requirements of Section 147(f) of the Internal Revenue Code of 1986.

2. The foregoing approval shall not be construed as an approval either of any necessary rezoning applications for the Hospital or for any other regulatory permits, and the County shall not be construed by reason of its adoption of this resolution to have waived, or to be estopped from asserting, any rights or responsibilities it may have in that regard.

3. All resolutions or orders and parts thereof in conflict herewith, to the extent of such conflict, are hereby superseded and repealed.

4. This resolution shall take effect immediately.

ADOPTED this 27th day of November, 1989.

ORANGE COUNTY, FLORIDA

[SEAL]

By: Tom Sleeman
Chairman
Orange County Board
of County Commissioners

ATTEST:

By: Mary Jo Garrison
Deputy Clerk