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RESOLUTION NO. 86-M-19

A RESOLUTION RELATING TO REAL ESTATE ACQUISITION; AUTHORIZING THE RIGHT-OF-WAY SECTION OF THE ENGINEERING DEPARTMENT AND THE COUNTY ADMINISTRATOR TO APPROVE AND EXECUTE REAL ESTATE CONTRACTS; AUTHORIZING SUCH CONTRACTS WHEN THE PURCHASE PRICE OF THE PROPERTY WHICH THE COUNTY IS ACQUIRING DOES NOT EXCEED THE COUNTY'S APPRAISED VALUE BY CERTAIN STATED LIMITATIONS; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Orange County Right of Way Section of the Engineering Department is currently approving and executing real estate contracts where the purchase price of the property which the County is acquiring is not more than ten percent (10%) above the County's appraised value; and

WHEREAS, the Board of County Commissioners is presently approving and executing real estate contracts where the purchase price of the property which the County is acquiring is more than ten percent (10%) above the County's appraised value; and

WHEREAS, the Board of County Commissioners desires to delegate to the Right-of-Way Section and County Administrator the authority and power to approve and execute real estate contracts where the purchase price of the property which the County is acquiring is above the County's appraised value; and

WHEREAS, the Board of County Commissioners intends to retain the authority and power to approve and execute real estate contracts where the purchase price of the property which the County is acquiring is more than ten thousand dollars (\$10,000) above the County's appraised value.

BE IT HEREBY RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY, FLORIDA;

1. The Orange County Right-of-Way Section of the Engineering Department is authorized and empowered to approve and execute real estate contracts where the purchase price of the property which the County is acquiring is consistent with the following schedule:

APPROVED BY THE BOARD OF COUNTY COMMISSIONERS AT THEIR MEETING

MAY 12 1986

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<u>Appraised Value</u>	<u>Authority</u>
Up to \$1,000	\$500 over appraisal
Greater than \$1,000	\$500 over appraisal or 115% of appraised value whichever is greater but not to exceed \$5,000 over appraisal

2. The County Administrator is authorized and empowered to approve and execute real estate contracts where the purchase price of the property which the County is acquiring is more than five thousand dollars (\$5,000) above the County's appraised value, but not more than ten thousand dollars (\$10,000) above the County's appraised value.

3. The Board of County Commissioners retains the authority and power to approve and execute real estate contracts where the purchase price of the property which the County is acquiring is more than ten thousand dollars (\$10,000) above the County's appraised value.

4. This Resolution shall take effect on the date of its adoption.

ADOPTED this 12th day of May, 1986.

ORANGE COUNTY, FLORIDA

By: Tom Herman
Chairman, Board of
County Commissioners

DATE: MAY 12 1986

ATTEST: THOMAS H. LOCKER, Clerk
to Board of County Commissioners

By: Mary Jo Garrison
Deputy Clerk