

APPROVED  
BY ORANGE COUNTY BOARD  
OF COUNTY COMMISSIONERS  
APR 08 2014 SD/BS

**RESOLUTION**  
*of the*  
**ORANGE COUNTY BOARD OF COUNTY  
COMMISSIONERS**  
*regarding*  
**GAMESIM, INC.**  
**QUALIFIED TARGET INDUSTRY TAX REFUND**

Resolution No. 2014-M-10

**PREMISES**

**WHEREAS**, in 1994, the Florida legislature passed legislation establishing a “Qualified Target Industry Tax Refund Program” (“QTI Program”) to encourage the creation of new high-wage job opportunities in Florida by providing “tax refunds” to qualified target industries; and

**WHEREAS**, GameSim, Inc. (GameSim) is headquartered in Orlando, Florida in Orange County; and

**WHEREAS**, GameSim is a small business focused on providing quality products and engineering services to the Game, Simulation and GIS industries; and

**WHEREAS**, GameSim has experienced strong growth and is credited in a number of major video games and government funded programs; and

**WHEREAS**, GameSim seeks to expand their existing business unit preferably in Orange County; and

**WHEREAS**, GameSim operations in Orange County would include engineering for custom computer programming services; and

**WHEREAS**, GameSim anticipates creating approximately forty (40) new jobs in Orange County at an average annual salary of at least \$62,219, which is 150% of the prevailing average salary of \$41,479 in Orange County; and

**WHEREAS**, GameSim anticipates that the new jobs to be created will include approximately forty (40) engineering positions; and

**WHEREAS**, GameSim anticipates that these new jobs will be created according to the following schedule: Ten (10) jobs by December 31, 2014; fifteen (15) jobs by December 31, 2015; fifteen (15) jobs by December 31, 2016; and

**WHEREAS**, GameSim has applied to the Executive Office of the Governor, Office of Tourism, Trade, and Economic Development for approval as a qualified QTI Program applicant,

and has applied for \$160,000 in tax refunds from the State of Florida under the QTI Program, representing \$4,000 per job; and

**WHEREAS**, in order for GameSim to be approved as a “qualified applicant” under the QTI Program, the Orange County Board of County Commissioners must adopt a resolution recommending the approval of GameSim as a “target industry business,” and committing “local financial support” in an amount equal to 20% of the annual tax refund up to but not exceeding \$32,000 over the course of GameSim’ eligibility as a “qualified applicant”; and

**WHEREAS**, competition for GameSim’s expansion exists outside of Florida, and financial incentives are necessary to ensure that this project comes to Orange County.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY:**

**Section 1.** The Board of County Commissioners of Orange County, Florida, hereby recommends that the State of Florida Office of Tourism, Trade, and Economic Development approve GameSim as a “qualified applicant” under the QTI Program.

**Section 2.** Subject to the terms of this Resolution, the Board hereby approves payments up to, but not exceeding, thirty two thousand dollars (\$32,000) in “local financial support” required under the QTI Program. Such amount shall be payable to the Economic Development Incentives Account within the Economic Development Trust Fund as specified herein.

**Section 3.** The Board’s promise to pay the amount specified in this Resolution is contingent upon (i) appropriation by the Board in each applicable year authorizing payment of the revenues hereunder, (ii) GameSim receiving the designation as a “qualified applicant” in connection with the QTI program, and (iii) on an annual basis, award by the State of Florida of tax refunds under the QTI program.

**Section 4.** Unless provided otherwise in this Resolution, the County shall pay “local financial support” in the following amounts:

FY 2015-2016	\$ 2,000
FY 2016-2017	\$ 5,000
FY 2017-2018	\$ 8,000
FY 2018-2019	\$ 8,000
FY 2019-2020	\$ 6,000
FY 2020-2021	\$ 3,000

Total \$ 32,000

Such sums shall be paid from any legally available source or sources of revenue other than those specified in the QTI Program (or rules promulgated thereunder) as being ineligible for such purpose.

**Section 5.** In the event GameSim is approved by the State of Florida for tax refunds in an amount less than the \$160,000 requested, the “local financial support” to be paid by the County to the Economic Development Incentives Account shall be proportionately reduced so that at no time will the County contribution exceed twenty percent (20%) of the annual tax refund awarded to GameSim under the QTI Program.

**Section 6.** This Resolution shall take effect upon receipt by the County of evidence that GameSim has been approved as a “qualified applicant” and has become eligible for tax refunds under the QTI program, as described herein.

ADOPTED THIS APR 08 2014 DAY OF April, 2014.

**ORANGE COUNTY, FLORIDA**  
**By: Board of County Commissioners**

BY: *Teresa Jacobs*  
Teresa Jacobs  
County Mayor

**ATTEST: Martha O. Haynie, County Comptroller**  
**As Clerk to the Board of County Commissioners**

BY: *Katie Smith*  
Deputy Clerk

