

FEB 17 2009 NP/JB

# RESOLUTION

*of the*

## ORANGE COUNTY BOARD OF COUNTY COMMISSIONERS

*regarding*

### AUTHORIZING THE HOUSING AND COMMUNITY DEVELOPMENT DIVISION TO ACQUIRE AND CONVEY TITLE ON BEHALF OF ORANGE COUNTY TO REAL PROPERTIES WITHIN THE NEIGHBORHOOD STABILIZATION PROGRAM

Resolution No. 2009-M-04

**WHEREAS**, Title III of the Housing and Economic Recover Act (HERA) of 2008, appropriates funding for emergency assistance for redevelopment of abandoned and foreclosed homes and residential properties; and

**WHEREAS**, the grant program under Title III is commonly referred to as the Neighborhood Stabilization Program (NSP); and

**WHEREAS**, the purpose of the NSP is to provide financial assistance to areas of greatest need that are affected or likely to be affected by foreclosed and abandoned properties; and

**WHEREAS**, Orange County has received a special allocation of \$27,901,773 from the U.S. Department of Housing and Urban Development under the NSP to stabilize neighborhoods negatively impacted by the foreclosed and abandoned properties; and

**WHEREAS**, the County will utilize NSP funds to acquire, rehabilitate and sell foreclosed homes in neighborhoods severely impacted by foreclosures, and

**WHEREAS**, the NSP funds are made available to the County for specific purposes of making affordable housing available; and

**WHEREAS**, properties purchased for the NSP will only be held by Orange County for a short period of time for the purpose of rehabilitation of such properties prior to sale to eligible low to moderate income homebuyers; and

**WHEREAS**, presentation for approval of each property purchased under the NSP to the Board of County Commissioners, for the purpose of acquiring and conveying title in the name of Orange County would be unduly burdensome.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY:**

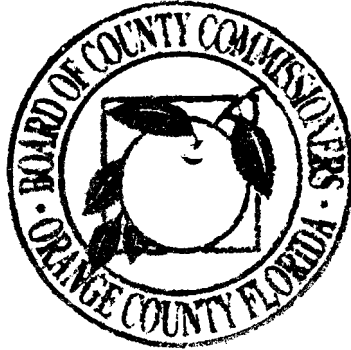
**Section 1.** The Mayor or designee is hereby authorized to purchase property for the NSP in the name of Orange County, Florida, a charter county and a political subdivision of the state of Florida.

**Section 2.** The Mayor or designee is authorized to develop policies and procedures to effectively purchase properties and manage and administer the NSP.

**Section 3.** Title to properties purchased by the County in connection with the NSP shall be held in the name of Orange County, Florida, a charter county and a political subdivision of the state of Florida.

**Section 4.** The Mayor or designee is hereby authorized to convey properties purchased under the NSP to qualified low- to moderate-income home buyers; such authority shall expire at the completion of the NSP, and all such conveyances shall be executed on behalf of Orange County, by the Mayor or his designee.

**Section 5. Effective Date.** This resolution shall take effect upon its adoption.



ORANGE COUNTY, FLORIDA  
By: Board of County Commissioners

By: Richard T. Crotty  
Richard T. Crotty  
Orange County Mayor

Date: 2-19-09

ATTEST: Martha O. Haynie, County Comptroller  
As Clerk of the Board of County Commissioners

By: Martha O. Haynie  
Deputy Clerk