

RESOLUTION
of the
**ORANGE COUNTY BOARD OF COUNTY
COMMISSIONERS**
regarding
**JARDON AND HOWARD TECHNOLOGIES, INC.
QUALIFIED TARGET INDUSTRY TAX REFUND**

Resolution No. 2009-M-01

PREMISES

WHEREAS, in 1994, the Florida legislature passed legislation establishing a “Qualified Target Industry Tax Refund Program” (“QTI Program”) to encourage the creation of new high-wage job opportunities in Florida by providing “tax refunds” to qualified target industries; and

WHEREAS, Jardon and Howard Technolgies, Inc., herein referred to as “JHT,” was established in Orange County, Florida in 1990, remains headquartered in Orange County, and is primarily in the business of designing and producing simulation and electronic training programs for the U.S. Department of Defense and related agencies; and

WHEREAS, JHT currently employs one hundred twenty-five (125) people in Orange County, and approximately five hundred (500) people nationwide; and

WHEREAS, JHT desires to keep and expand its operations in Orange County with a new \$13,000,000 facility in the Central Florida Research Park in unincorporated Orange County; and

WHEREAS, JHT anticipates creating approximately one hundred (100) new jobs in Orange County at an average annual salary of at least \$59,880, which is 150% of the prevailing salary of \$39,920 in Orange County; and

WHEREAS, JHT anticipates that the new jobs to be created will include approximately twenty-two (22) management positions, eleven (11) administrative positions, and sixty-seven (67) technical positions, and also anticipates that the average salary within each of these categories will be above the prevailing wage in Orange County; and

WHEREAS, JHT anticipates that these new jobs will be created according to the following schedule: fifteen (15) jobs by December 31, 2009; thirty (30) jobs by December 31, 2010; and fifty-five (55) jobs by December 31, 2011; and

WHEREAS, JHT has applied to the Executive Office of the Governor, Office of Tourism, Trade, and Economic Development for approval as a qualified QTI Program applicant,

and has applied for \$400,000 in tax refunds from the State of Florida under the QTI Program, representing \$4,000 per job; and

WHEREAS, in order for JHT to be approved as a “qualified applicant” under the QTI Program, the Orange County Board of County Commissioners must adopt a resolution recommending the approval of JHT as a “target industry business,” and committing “local financial support” in an amount equal to 20% of the annual tax refund up to but not exceeding \$80,000 over the course of JHT’s eligibility as a “qualified applicant”; and

WHEREAS, competition for JHT’s headquarters and expansion exists outside of Florida in Alabama, California, South Carolina, and Georgia, and financial incentives are necessary to keep and grow JHT in Orange County.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY:

Section 1. The Board of County Commissioners of Orange County, Florida, hereby recommends that the State of Florida Office of Tourism, Trade, and Economic Development approve JHT as a “qualified applicant” under the QTI Program.

Section 2. Subject to the terms of this Resolution, the Board hereby approves payments up to, but not exceeding, eighty thousand dollars (\$80,000) as the “local financial support” required under the QTI Program. Such amount shall be payable to the Economic Development Incentives Account within the Economic Development Trust Fund as specified herein.

Section 3. The Board’s promise to pay the amount specified in this Resolution is contingent upon (i) appropriation by the Board in each applicable year authorizing payment of the revenues hereunder, (ii) JHT receiving the designation as a “qualified applicant” in connection with the QTI program, and (iii) on an annual basis, award by the State of Florida of tax refunds under the QTI program.

Section 4. Unless provided otherwise in this Resolution, the County shall pay “local financial support” in the following amounts:

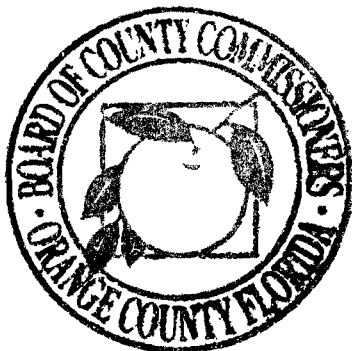
FY 2010-2011	\$ 3,000
FY 2011-2012	\$ 9,000
FY 2012-2013	\$20,000
FY 2013-2014	\$20,000
FY 2014-2015	\$17,000
FY 2015-2016	\$11,000
Total	<u>\$80,000</u>

Such sums shall be paid from any legally available source or sources of revenue other than those specified in the QTI Program (or rules promulgated thereunder) as being ineligible for such purpose.

Section 5. In the event JHT is approved by the State of Florida for tax refunds in an amount less than the \$400,000 requested, the “local financial support” to be paid by the County to the Economic Development Incentives Account shall be proportionately reduced so that at no time will the County contribution exceed twenty percent (20%) of the annual tax refund awarded to JHT under the QTI Program.

Section 6. This Resolution shall take effect upon receipt by the County of evidence that JHT has been approved as a “qualified applicant” and has become eligible for tax refunds under the QTI program, as described herein.

ADOPTED THIS 17th DAY OF FEBRUARY 2009.



ORANGE COUNTY, FLORIDA
By: Board of County Commissioners

BY: Richard T. Crotty
Richard T. Crotty
County Mayor

ATTEST: Martha O. Haynie, County Comptroller
As Clerk to the Board of County Commissioners

BY: Martha O. Haynie
Deputy Clerk