

BUDGET RESOLUTION

SEP 19 2006 LDH/TON

A RESOLUTION ADOPTING FINAL BUDGETS FOR ORANGE COUNTY LIBRARY DISTRICT; STATING THE AMOUNT ADOPTED FOR EACH FUND; PROVIDING AN EFFECTIVE DATE.

PREMISES

1. The Orange County Library District Governing Board, pursuant to F.S. 200.065(2)b, established a proposed budget for each purpose identified in Attachment "A" at a public meeting, held on July 19, 2006.

2. A public hearing was held beginning at 5:01 p.m., on September 11, 2006, to adopt tentative budgets for the purposes and entities identified in Attachment "A."

3. A public hearing was held beginning at 5:01 p.m., on September 19, 2006, to adopt final budgets for the purposes and entities identified in Attachment "A."

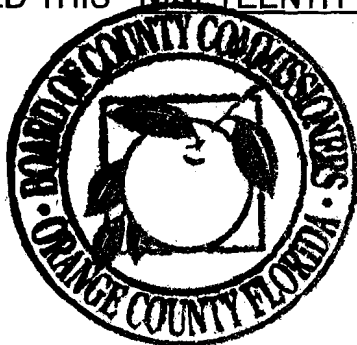
BE IT RESOLVED BY THE ORANGE COUNTY LIBRARY DISTRICT GOVERNING BOARD:

Section 1. The final budgets, as set forth in Attachment "A," which is incorporated herein by reference, are hereby established and fixed for the purposes enumerated.

Section 2. The final budgets set forth in Attachment "A," are adopted for the purpose specified in F.S. 200.065, subject to revision by Orange County Library District Governing Board at the final budget hearing on September 19, 2006.

Section 3. This resolution shall be effective immediately upon its adoption.

ADOPTED THIS NINETEENTH DAY OF SEPTEMBER, 2006.



Chairman, Orange County Library District
Governing Board, Orange County, Florida

Orange County, Florida

Attest:

Deputy Clerk

Sample Newspaper Ad

**BUDGET SUMMARY
ORANGE COUNTY LIBRARY DISTRICT
FISCAL YEAR 2006-2007**

* THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE ORANGE COUNTY LIBRARY DISTRICT ARE 29.8% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

	General Fund	Debt Service Funds	Capital Project Funds	Total All Funds
<u>ESTIMATED REVENUES:</u>				
TAXES:				
		Millage Per \$1000		
AD VALOREM TAXES General Fund 0.4325	35,374,813			35,374,813
INTERGOVERNMENTAL REVENUE	1,592,000			1,592,000
CHARGES FOR SERVICES	212,000			212,000
FINES	1,520,000			1,520,000
INTEREST	625,000	21,000		646,000
TRANSFER FROM PROPERTY APPRAISER	35,000			35,000
TRANSFER FROM TAX COLLECTOR	260,000			260,000
MISCELLANEOUS REVENUES	181,500			181,500
LOAN PROCEEDS			1,900,000	1,900,000
TOTAL REVENUES	39,800,313	21,000	1,900,000	41,721,313
TRANSFERS IN		777,000	4,275,000	5,052,000
FUND BALANCES	1,725,389	74,000		1,799,389
TOTAL REVENUES, TRANSFERS & FUND BALANCES	\$41,525,702	\$872,000	\$6,175,000	\$48,572,702
<u>EXPENDITURES:</u>				
CULTURE AND RECREATION	36,548,702		6,000,000	42,548,702
DEBT SERVICE		709,459		709,459
TOTAL EXPENDITURES	36,548,702	709,459	6,000,000	43,258,161
TRANSFERS OUT	4,977,000	75,000		5,052,000
FUND BALANCES		87,541	175,000	262,541
TOTAL APPROPRIATED EXPENDITURES, TRANSFERS, & BALANCES	\$41,525,702	\$872,000	\$6,175,000	\$48,572,702

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.

NOTICE OF PROPOSED TAX INCREASE

The Orange County Library District has tentatively adopted a measure to increase its property tax levy.

Last year's property tax levy:

A. Initially proposed tax levy.....	\$28,923,614
B. Less tax reductions due to Value Adjustment Board and other assessment changes.....	(\$88,069)
C. Actual property tax levy.....	\$29,011,683

This year's proposed tax levy..... \$37,236,646

All concerned citizens are invited to attend a public hearing on the tax increase to be held on

Tuesday, September 19, 2006

5:01 P.M.

at

201 South Rosalind Avenue, County Administration Building
Orlando, Florida 32801

A FINAL DECISION on the proposed tax increase
and the budget will be made at this hearing