

APPROVED
BY ORANGE COUNTY BOARD
OF COUNTY COMMISSIONERS
SEP 12 2006 JW/BS

RESOLUTION

of the

ORANGE COUNTY BOARD OF COUNTY COMMISSIONERS

regarding

MODIFICATION OF THE INTERNATIONAL DRIVE COMMUNITY REDEVELOPMENT PLAN

Resolution No. 2006-M-59

WHEREAS, on March 17, 1998, the Board of County Commissioners of Orange County, Florida (the "Board") established the International Drive Community Redevelopment Area, pursuant to the provisions of Part III, Chapter 163, Florida Statutes (the "Community Redevelopment Act") and Resolution No. 98-M-06, as amended by Resolution No. 98-M-42; and

WHEREAS, on September 29, 1998, the Board adopted the International Drive Redevelopment Plan (the "Plan") pursuant to the Community Redevelopment Act and Resolution No. 98-M-43; and

WHEREAS, on September 29, 1998 the Board also enacted an ordinance establishing the International Drive Community Redevelopment Trust Fund in order to implement community redevelopment in the International Drive Community Redevelopment Area; and

WHEREAS, the Board, sitting as the International Drive Community Redevelopment Agency, has recommended modification to the Plan to authorize additional community redevelopment in the International Drive Community Redevelopment Area; and

WHEREAS, the "Notice to Taxing Authorities" has been sent and notice of the proposed modification has been published as required by the Community Redevelopment Act.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY, FLORIDA:

Section 1. It is hereby found and determined that the International Drive Community Redevelopment Plan adopted by the Board on September 29, 1998 pursuant to Resolution 98-M-43, as modified by Resolution No. 03-M-1, adopted by the Board on June 3, 2003 (the "Plan") should be modified as shown on Exhibit "A" to this Resolution.

Section 2. It is hereby found that the Plan, as modified, meets the requirements of the Community Redevelopment Act.

Section 3. The modifications to the International Drive Community Redevelopment Plan shown on Exhibit "A" hereto are hereby adopted and incorporated into the Plan.

Section 4. Upon adoption of this Resolution by the Board, such Plan, as modified, shall be deemed to be in full force and effect.

ADOPTED this 12 day of September, 2006.

ORANGE COUNTY, FLORIDA
By: Board of County Commissioners

BY: *Richard T. Crotty*
Richard T. Crotty
County Mayor

DATE: 9.13.06

ATTEST: Martha O. Haynie, County Comptroller
As Clerk of the Board of County Commissioners

BY: *Martha O. Haynie*
Deputy Clerk

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Exhibit A

International Drive Community Redevelopment Area
Proposed Redevelopment Improvements and Activities¹
** ~~As Proposed for September 12, 2006 Project Modifications¹~~*

Transportation Improvements and Activities

Activity	Location	Estimated Cost ^{2*}
Bee Line <u>John Young Parkway/Sand Lake Road</u> Interchange	New Interchange East of Existing	\$ <u>52.53</u> m
<u>Canadian Court/John Young Parkway Connector</u>	<u>International Drive – John Young Parkway</u>	\$35m
Central Florida Parkway	Turkey Lake Road – Waterford Court	\$7m
International Drive North	Sand Lake Road – Carrier Road	\$0.7m
International Drive	Westwood Blvd. (S) to Westwood Blvd. (N)	\$ <u>9.51</u> 9.5m
John Young Parkway	Turnpike to the Bee <u>Beach</u> Line	\$ <u>8.81</u> 5m
<u>Mandarin Drive Extension</u>	<u>Sand Lake Road – International Drive</u>	\$ <u>8.5</u> m
Rail	Florida Turnpike to Central Florida Parkway and/or <u>Bee</u> <u>Beach</u> Line Route	\$42m
Pedestrian Enhancements	Throughout CRA	\$ <u>197</u> m
Public Access Overpass	Westwood Drive to Convention Center (1/3 CRA)	\$2.5m
Sand Lake Road	John Young Parkway to I Drive <u>I-4 to Turnpike</u>	\$ <u>601</u> 5m
Sequencing of Signals	Fiberoptics improvements within CRA	\$1m
TSM and Traffic Calming	Throughout CRA	\$5m
Universal Blvd. Extension	Realignment of existing Universal Blvd.	\$15m
		\$ <u>266.51</u> 59.7m

Stormwater Improvements and Activities

Projected Activity	Estimated Cost ^{2*}
SWRF Phase 4 Aerating Expansion – Sand Lake Road – Phase 4 Clarifiers	\$0.7m
Vanguard Street Flooding	\$ <u>0.6</u> m
	\$1.3m

¹ *The Board of County Commissioners, in its capacity as the Community Redevelopment Agency, will have full and complete discretion and authority to decide each year whether all, some, or none of these funds in the Trust Fund will be expended on Redevelopment Improvements or projects. ~~2006-Proposed-Project~~ mModifications are indicated by strikethroughs and double underlines.*

² *Estimated costs for transportation and stormwater improvements based on 1998 dollars.*

** Projects may be financed, in whole or in part, through the issuance of tax-exempt bonds or commercial paper secured by tax increment revenues and other available revenues by the Community Redevelopment Agency, or by the Board of County Commissioners.*