

AUG 09 2005 GG/BS

RESOLUTION
of the
ORANGE COUNTY BOARD OF COUNTY COMMISSIONERS
regarding
THE STATE HOUSING INITIATIVES PARTNERSHIP PROGRAM
AND THE ORANGE COUNTY LOCAL HOUSING ASSISTANCE PLAN
FOR STATE FISCAL YEARS 2003-2004; 2004-2005; 2005-2006

RESOLUTION NO. 2005-M-22

WHEREAS, Sections 420.907 through 420.9079, Florida Statutes creates the State Housing Initiatives Partnership Program, hereinafter sometimes referred to as the "SHIP", for the purpose of providing funds to local governments as an incentive for the creation and preservation of affordable housing; and

WHEREAS, Section 420.907 through 420.9079, Florida Statutes provides Orange County with a dedicated source of funds for Florida's affordable housing programs; and

WHEREAS, under the SHIP, Section 420.9072(3) provides that amendments to an approved local housing assistance plan must be adopted by resolution and submitted to the Florida Housing Finance Corporation; and

WHEREAS, on August 3, 2004, the Board of County Commissioners previously adopted Resolution No. 2004-M-28, amending a local housing assistance plan covering the use of SHIP proceeds for the state of Florida's fiscal years 2002-2003; 2003-2004; 2004-2005 and 2005-2006; and

WHEREAS, the County intends to increase the area single family house sales price for new and existing homes under SHIP; increase the down payment assistance levels for low, very low and moderate income persons; and otherwise provide the manner in which SHIP strategies and funding will be utilized during the state of Florida's fiscal years 2003-2004; 2004-2005; 2005-2006; and

WHEREAS, Orange County's Local Housing Assistance Plan provides the manner in which SHIP strategies and funding will be utilized during the state of Florida's fiscal years 2003-2004; 2004-2005; 2005-2006 or with appropriate extension by the state of Florida, until such time expires.

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY:

Section 1. Orange County hereby amends the adopted local housing assistance plan for the state of Florida's fiscal years 2003-2004, 2004-2005 and 2005-2006.


Section 2. Orange County hereby amends the adopted local housing assistance plan for the state of Florida's fiscal years 2003-2004, 2004-2005 and 2005-2006. Under these local housing assistance plans, the sales price of new and existing homes is established at **\$211,500**. The level of downpayment assistance for very low-income households is established at **\$30,000**. The level of downpayment assistance for low-income households is established at **\$20,000**. The level of downpayment assistance for moderate-income families is established at **\$10,000**.

Section 3. This resolution shall take effect immediately upon its adoption.

ADOPTED THIS 9TH DAY OF AUGUST, 2005.

ORANGE COUNTY, FLORIDA

By: Board of County Commissioners

BY: 
Richard T. Crotty
Orange County Mayor

DATE: 8.10.05

ATTEST: Martha O. Haynie, County Comptroller
As Clerk of the Board of County Commissioners

BY: 
Deputy Clerk

