

JUN 24 2003 ala/jmo

**A RESOLUTION OF ORANGE COUNTY, FLORIDA IN
REGARD TO REIMBURSEMENT OF CERTAIN COSTS
RELATING TO THE LEASE-PURCHASE OF CERTAIN
EQUIPMENT TO BE LOCATED WITHIN THE COUNTY.**

WHEREAS, the Board of County Commissioners (the "Board") of Orange County, Florida (the "County"), will incur various costs in relation to the acquisition of certain equipment to be located within the County pursuant to a Master Lease-Purchase Agreement (the "Master Lease") approved by the Board on November 5, 2002;

WHEREAS, the Board has determined it is in its best interest to finance such costs from proceeds of tax-exempt debt in the form of Leases as defined in and issued pursuant to the Master Lease, and to reimburse itself for costs incurred with respect to such equipment prior to the issuance of such tax-exempt debt; and

WHEREAS, the United States Department of Treasury has issued various regulations in regard to reimbursement of governmental costs through the issuance of tax-exempt debt;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY, FLORIDA AS FOLLOWS:

SECTION 1. It is the intent of the Board to reimburse various costs and expenditures relating to the acquisition of certain equipment to be located within the County as described in Exhibit A attached hereto, all of which costs and expenditures represent capital expenditures. It is reasonably expected that such reimbursement shall come from the issuance of tax-exempt debt which is not expected to exceed \$8,500,000 aggregate principal amount. It is currently the intention of the Board to pay such tax-exempt debt from the sources identified in Exhibit A attached hereto.

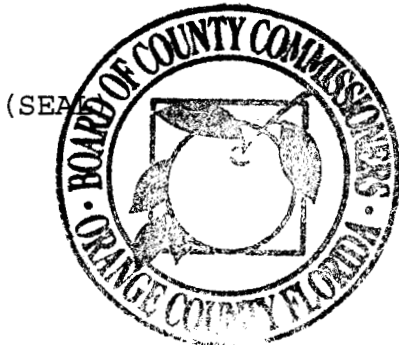
SECTION 2. The Board shall comply with all applicable law in regard to the public availability of records of official acts (i.e., adoption of this resolution) by public entities such as the Board, including making this resolution available to public inspection.

SECTION 3. It is the intent of this resolution to meet the requirements of Treasury Regulations Section 1.150-2 and to be a declaration of official intent under such Section.

SECTION 4.
immediately.

This resolution shall take effect

ADOPTED, this 24 day of June, 2003.



BOARD OF COUNTY COMMISSIONERS OF
ORANGE COUNTY, FLORIDA

By: *But D. Edwards*
Orange County Chairman
fu

ATTEST: MARTHA O. HAYNIE, County Comptroller
as Clerk of the Board of County Commissioners

By: *Martha O. Haynie*
Deputy Clerk
adh

EXHIBIT A
SCHEDULE OF
COSTS TO BE REIMBURSED

ORANGE COUNTY, FLORIDA

Master Lease Program with PB Funding, Inc.

FIVE YEAR LEASE REQUEST

Source	SCH	Item Description	Item Price	Quantity	Lease Cost	Avg Life	Lease Duration	Vendor
911 funds - Traffic		Motorola Golden Elite 911 Dispatch						
Ticket Surchg	A	Consoles	\$42,135	89	\$3,750,015	10 yrs	5 yrs	Motorola
Fire MSTU	B	Typhoon Chasis Emrgncy-1 Pumpers	\$300,000	3	\$900,000	10 yrs	5 yrs	Halmark Fire App
Fire MSTU	B	Cyclone II Chasis Emrgncy-1 95' Aerial	\$749,000	1	\$749,000	10 yrs	5 yrs	Halmark Fire App
Fire MSTU	B	Cyclone II Chasis Emrgncy-1 Hvy Rescue	\$468,000	1	\$468,000	10 yrs	5 yrs	Halmark Fire App
		Intl 4300LP Chasis Wheeled Coach						
Fire MSTU	B	Ambulance	\$131,000	2	\$262,000	10 yrs	5 yrs	Wheeled Coach
					\$2,379,000			

THREE YEAR LEASE REQUEST

Source		Item Description	Item Price	Quantity	Lease Cost	Avg Life	Lease Duration	Vendor
Fire MSTU	D	Scott Airpak - SCBA (NFPA approved)	\$4,500	431	\$1,939,500	10 yrs	3 yrs	Scot AirPak
				Total	\$8,068,515			