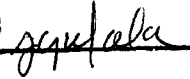


MAY 04 1993



RESOLUTION NO. 93-ENV-01

A RESOLUTION OF ORANGE COUNTY, FLORIDA,
PERTAINING TO THE ENVIRONMENT; ESTABLISHING
AS MITIGATION A TRUST FUND TO FINANCE THE
PURCHASE AND LAND MANAGEMENT COSTS OF
ENVIRONMENTALLY SENSITIVE OR DESIRABLE
LANDS; PROVIDING FOR ADMINISTRATION OF THE
TRUST FUND; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the expansion of the Orange County
Convention Center, Phase IV, necessitates removal of a small
isolated wetland of approximately four (4) acres;

WHEREAS, upon careful review it has become apparent
that off-site mitigation is the most prudent and beneficial
course of action in this situation;

WHEREAS, several new and viable mitigation banking
and other off-site mitigation projects are being established
within Orange County;

WHEREAS, participation in one or more of the
aforementioned mitigation projects is an acceptable and
highly desirable form of mitigation, however, the various
states of completion of the mitigation projects and the
construction schedule of the Convention Center expansion do
not lend themselves to a direct application to a specific
mitigation project at this time;

WHEREAS, in recognition that mitigation is required,
Orange County hereby establishes a trust fund for mitigation
purposes as more particularly set forth below.

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF
ORANGE COUNTY:

Section 1. The foregoing recitals are true and correct
and are incorporated into this resolution.

Section 2. Establishment of Trust Fund.

A. The Orange County Board of County Commissioners
hereby directs the establishment of a trust fund entitled
"The Orange County Convention Center Phase IV Expansion

1 Wetland Mitigation Trust Fund" (hereinafter "Trust Fund") in
2 the amount of Nine Hundred Thousand and No/100 Dollars
3 (\$900,000.00).

4 B. The basis of the Trust Fund monies shall be from the
5 Convention Center fund.

6 C. The Trust Fund shall be a separate interest bearing
7 account established and administered by the Orange County
8 Comptroller.

9 Section 3. Administration of the Trust Fund.

10 A. The Trust Fund shall be administered by the Orange
11 County Comptroller in accordance with the provisions of this
12 section and other applicable generally accepted accounting
13 principles.

14 B. Any interest earned by the Trust Fund during its
15 existence shall be deposited back into the Trust Fund for
16 disbursement as set forth in subsection C.

17 C. Any and all Trust Fund monies shall only be
18 disbursed by the Orange County Comptroller upon the written
19 direction from the South Florida Water Management District
20 (hereinafter the "District") for one or more of the following:

21 1. Purchase of mitigation and maintenance credits
22 as a part of the Orange County, Florida Game and Fresh Water
23 Fish Commission "Split Oak Forest" Mitigation Park. (A
24 description of the program is attached as Exhibit "1".)

1 of the approximately four (4) acres of wetlands from the
2 Convention Center Phase IV expansion site.

3 E. In recognition of the desired preference to utilize
4 the Split Oak Mitigation Park as the means of mitigation, the
5 County shall have until October 1, 1993 to complete a plan
6 for expenditure of the funds according to the categories
7 listed above which is acceptable to the District. Further,
8 the County is required to implement the project as set forth
9 in the plan within two years of being accepted by the
10 District. Such implementation tasks include but are not
11 limited to the purchase of land or credits, making the
12 appropriate physical improvements, and development and
13 implementation of a land management program. If the plan is
14 accepted by the District, the District shall request
15 disbursements of Trust Fund monies in accordance with the
16 plan. If the County does not submit a plan which is
17 acceptable to the District Board by October 1, 1993, the
18 District may direct that the funds be spent on one of the
19 other alternatives as listed above in subsection C.

20 F. All Trust Fund monies shall be disbursed by May 4,
21 1996. After the minimum required 60 acres as set forth in
22 subsection D are acquired, any remaining monies may be
23 deposited into a land maintenance and management program as
24 set forth in subsection C.

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Section 4. Effective Date. This Resolution shall take effect upon adoption.

ADOPTED THIS 4th DAY OF MAY, 1993.

ORANGE COUNTY, FLORIDA

BY: Bill Meyer
for the County Chairman

DATE: MAY 04 1993

ATTEST: Martha O. Haynie, County Comptroller
As Clerk of the Board of County Commissioners

BY: Philip A. Hopton
Deputy Clerk