

MAR 02 1999 *vshala*

99 - B-04  
R E S O L U T I O N

**WHEREAS**, the **ORANGE COUNTY HOUSING FINANCE AUTHORITY** (the "Authority") was created pursuant to Ordinance 78-18, codified in the Code of Orange County at Section 2-151 et seq; and

**WHEREAS**, the Tax Equity and Fiscal Responsibility Act of 1982 ("TEFRA") has created a requirement that all industrial development bonds issued after December 31, 1982, for the purpose of financing multifamily housing developments require approval by the Authority, and each governmental unit having jurisdiction over the area in which the bond financed facility is located; and

**WHEREAS**, such approval is to be given after a public hearing for which reasonable notice has been given; and

**WHEREAS**, the Authority has, subject to certain conditions, authorized the issuance of not exceeding an aggregate principal amount of \$6,500,000 of its Multifamily Housing Revenue Bonds 1998 Series [to be designated] (Palms West Apartments Project) (the "Bonds") to refinance the acquisition by RHA/Housing, Inc., a Georgia not-for-profit corporation, of the following residential rental project for persons of low income (the "Project"):

Palms West Apartments  
1717 Holden Avenue  
Orlando, Orange County, Florida  
151 units

**WHEREAS**, a public hearing was held on February 23, 1999, with regard to financing this qualified housing development, at the place and at the time described in the Notice of Public Hearing attached hereto as Exhibit A, which Notice was published at least 14 days in advance of the hearing date in a newspaper of general circulation in Orange County; and

**WHEREAS**, the Authority has presented the issue in an aggregate principal amount not to exceed \$6,500,000 for approval to the Board of County Commissioners of Orange County;

**THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY:**

**SECTION 1. Authority.** This Resolution is adopted pursuant to the Constitution of the State of Florida, Chapters 125 and 166, Florida Statutes, and other applicable provisions of law.

**SECTION 2. Findings.** The Board hereby finds, determines and declares as follows:

A. The Project and the issuance of the Bonds to finance the Project will have a substantial public benefit.

B. The Board is the elected legislative body of Orange County and has jurisdiction over the Project.

**SECTION 3. Approval.** For the purpose of Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), the Board hereby approves the issuance of the Bonds to finance the Project. The approval given herein shall be solely for the purpose of satisfying the requirements of Section 147(f) of the Code and shall not be construed as an approval of any zoning application or any regulatory permit required in connection with the issuance of the Bonds, or creating any vested rights with respect to any land use regulations, and the Board shall not be construed by virtue of its adoption of this Resolution to have waived, or be estopped from asserting, any rights or responsibilities it may have in that regard.

**SECTION 4. Effective Date.** This Resolution shall become effective immediately upon its passage.

PASSED AND ADOPTED this 2nd day of March, 1999.

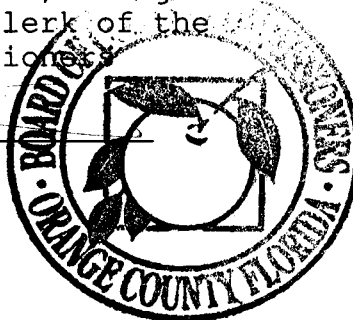
ORANGE COUNTY, FLORIDA  
By: Board of County  
Commissioners

By: *Byron W. Brooks*

*M* Mel Martinez  
Orange County Chairman

Attest: Martha O. Haynie, Orange  
County Comptroller as Clerk of the  
Board of County Commissioners

By: *Martha O. Haynie*  
Deputy Clerk



NOTICE OF PUBLIC HEARING  
ORANGE COUNTY HOUSING FINANCE AUTHORITY  
RESIDENTIAL RENTAL PROJECT

Notice is hereby given that the Orange County Housing Finance Authority (the "Authority") will conduct a public hearing, concerning the proposed issuance by the Authority of its Multifamily Housing Revenue Bonds, 1999 Series [to be designated] (Palms West Apartments Project) in an aggregate principal amount not to exceed \$6,500,000 (the "Bonds"). The proceeds of the Bonds would be used to finance the acquisition and rehabilitation of the following residential rental project for persons of low and moderate income which will be managed by Brencor Asset Management Inc:

PROJECT/LOCATION	DESCRIPTION
Palms West Apartments 1717 Holden Avenue Orlando, Florida	151-unit residential rental project

A public hearing will be held at the following time and location:

DATE/TIME	LOCATION
<u>Tuesday</u> <u>9:00 a.m., February 23,</u> 1999	ORANGE COUNTY ADMINISTRATION CENTER 201 S. Rosalind Avenue Orlando, Florida 32801 First Floor Conference Room

Interested persons are invited to submit written comments or present oral comments at the hearing regarding the proposed issuance of the Bonds. Written comments should be received by the Authority on or before February 23, 1999. Oral comments will be limited to no more than 10 minutes per person. Written comment or notice of intent to present oral comments should be directed to:

Orange County Housing Finance Authority  
2211 E. Hillcrest Street  
Orlando, Florida 32803  
Attention: Executive Director

DATE	REFERENCE NUMBER	DESCRIPTION	AD SZ	RATE	AMOUNT
02/04	MO#565657001 INV#432657001	NOTICE OF PUBLIC HEARIN SIID2547570 LX LEGL 1 XTRA AFFIDAVI	LLOC 2X0500 60-00	19.32	193.20
		AMOUNT DUE			2.00
					195.20

BILLED ACCOUNT		
ORANGE CNTY FINANCING AUTHY. 2211 E. HILLCREST ST ORLANDO FL 328030000		
16 BILLED ACCOUNT NO.	17 DATE	18 DOCUMENT NO.
041530204 407894001401	02/04/99	60

19 **Orlando Sentinel**  
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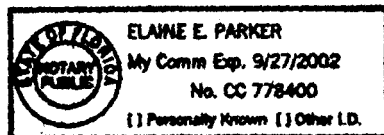
State of Florida } S.S.  
COUNTY OF ORANGE

Before the undersigned authority personally appeared ARLENE THOMAS, who on oath says that he/she is the Legal Advertising Representative of The Orlando Sentinel, a daily newspaper published at ORLANDO in ORANGE County, Florida; that the attached copy of advertisement, being a NOTICE OF PUBLIC RENTAL PROJECT in the ORANGE Court, was published in said newspaper in the issue; of 02/04/99

Affiant further says that the said Orlando Sentinel is a newspaper published at ORLANDO in said ORANGE County, Florida, and that the said newspaper has heretofore been continuously published in said ORANGE County, Florida, each Week Day and has been entered as second-class mail matter at the post office in ORLANDO in said ORANGE County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he/she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

The foregoing instrument was acknowledged before me this 4th day of FEBRUARY, 19 99, by ARLENE THOMAS, who is personally known to me and who did take an oath.

(SEAL)



### NOTICE OF PUBLIC HEARING ORANGE COUNTY HOUSING FINANCE AUTHORITY RESIDENTIAL RENTAL PROJECTS

Notice is hereby given that the Orange County Housing Finance Authority (the "Authority") will conduct a public hearing concerning the proposed issuance by the Authority of its Multifamily Housing Revenue Bonds, 1999 Series (to be designated) (Palms West Apartments Project), in an aggregate principal amount not to exceed \$6,500,000 (the "Bonds"). The proceeds of the Bonds would be used to finance the acquisition and rehabilitation of the following residential rental projects for persons of low and moderate income which will be managed by Brencor Asset Management Inc:

PROJECT/LOCATION	DESCRIPTION
Palms West Apartments 1717 Holden Avenue Orlando, Florida	151 unit residential rental project

A public hearing will be held at the following time and location:

DATE/TIME	LOCATION
Tuesday, 9:00 a.m. February 23, 1999	Orange Co. Administration Center 201 S. Rosalind Avenue Orlando, Florida 32810 First Floor Conference Room

Interested persons are invited to submit written comments or present oral comments at the hearing regarding the proposed issuance of the bonds. Written comments should be received by the Authority on or before February 23, 1999. Oral comments will be limited to no more than 10 minutes per person. Written comment or notice of intent to present oral comments should be directed to:

Orange County Housing Finance Authority  
2211 E. Hillcrest Street  
Orlando, Florida 32803  
Attention: Executive Director

SECTION 286.0105, FLORIDA STATUTES STATES THAT IF A PERSON DECIDES TO APPEAL ANY DECISION MADE BY A BOARD, AGENCY, OR COMMISSION WITH RESPECT TO ANY MATTER CONSIDERED AT THE MEETING OR HEARING, SUCH PERSON WILL NEED A RECORD OF THE PROCEEDINGS, AND THAT, FOR SUCH PURPOSE, MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDINGS IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED.

COR2547570

Feb. 4, 1999