

APPROVED BY THE BOARD
OF ORANGE COUNTY COMMISSIONERS AT ITS
MEETING
JAN 12 1999

99 - B-01
R E S O L U T I O N

WHEREAS, the **ORANGE COUNTY HOUSING FINANCE AUTHORITY** (the "Authority") was created pursuant to Ordinance 78-18, codified in the Code of Orange County at Section 2-151 *et seq*; and

WHEREAS, the Tax Equity and Fiscal Responsibility Act of 1982 ("TEFRA") has created a requirement that all industrial development bonds issued after December 31, 1982, for the purpose of financing the purchase of single family residences require approval by the Authority, and each governmental unit having jurisdiction over the area in which the residences are located; and

WHEREAS, such approval is to be given after a public hearing for which reasonable notice has been given; and

WHEREAS, the Authority has heretofore approved a plan of financing pursuant to which the Authority authorized the issuance of not exceeding an aggregate principal amount of \$150,000,000 of its Single Family Housing Revenue Bonds in one or more series (the "Bonds") to assist in the financing of purchases by individual first-time homeowners of new or existing owner-occupied single family residences situated within Orange, Seminole, Osceola and Lake Counties (the "Counties") (the "Program"); and

WHEREAS, a public hearing was held on December 29, 1998, with regard to financing the Program, at the place and at the time described in the Notice of Public Hearing attached hereto as Exhibit A, which Notice was published at least 14 days in advance of the hearing date in a newspaper of general circulation in Orange County; and

WHEREAS, the Authority has presented the issue in an aggregate principal amount not to exceed \$150,000,000 in one or more series for approval to the Board of County Commissioners of Orange County;

THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY, FLORIDA:

SECTION 1. Authority. This Resolution is adopted pursuant to the Constitution of the State of Florida, Chapters 125 and 166, Florida Statutes, and other applicable provisions of law.

SECTION 2. Findings. The Board hereby finds, determines and declares as follows:

- A. The Program and the issuance of the Bonds to

finance the Program will have a substantial public benefit.

B. The Board is the elected legislative body of Orange County and has jurisdiction over the Program.

C. The Authority has entered into agreements with the Counties pursuant to which the Counties have permitted the Authority to operate within their respective boundaries.

SECTION 3. Approval. For the purpose of Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), the Board hereby approves the issuance of the Bonds to finance the Program. The approval given herein shall be solely for the purpose of satisfying the requirements of Section 147(f) of the Code and shall not be construed as an approval for any other purpose, and the Board shall not be construed by virtue of its adoption of this Resolution to have waived, or be estopped from asserting, any rights or responsibilities it may have in that regard.

SECTION 4. Effective Date. This Resolution shall become effective immediately upon its passage.

PASSED AND ADOPTED this 12th day of January, 1999.



ORANGE COUNTY, FLORIDA

By: Board of County
Commissioners

By: _____

FOR Mel Martinez
Orange County Chairman

Attest: Martha O. Haynie, Orange
County Comptroller as Clerk of the
Board of County Commissioners

By: _____

Deputy Clerk

EXHIBIT "A"

**NOTICE OF PUBLIC HEARING
ORANGE COUNTY HOUSING FINANCE AUTHORITY
HOMEOWNER REVENUE BONDS**

Notice is hereby given that the Orange County Housing Finance Authority (the "Authority") will conduct a public hearing on **Tuesday, December 29, 1998**, concerning a plan of financing (within the meaning of Section 147(f) of the Internal Revenue Code of 1986) pursuant to which the Authority will issue its Homeowner Revenue Bonds in one or more series in an aggregate principal amount not to exceed \$150,000,000 (the "Bonds"). The proceeds of the Bonds would be used to assist in financing purchases by individual first-time homeowners of new or existing owner-occupied single-family residences situated within Orange, Seminole, Osceola and Lake Counties (the "Project").

The public hearing will be held at the following time and location:

TIME	LOCATION
9:00 a.m. - Tuesday December 29, 1998	Orange County Administration Center Meeting Room - 1 st Floor 201 S. Rosalind Avenue Orlando, FL

Interested persons are invited to submit written comments or present oral comments at the hearing regarding the proposed issuance of the Bonds. Written comments should be received by the Authority on or before **December 29, 1998**. Oral comments will be limited to no more than 10 minutes per person. Written comment or notice of intent to present oral comments should be directed to:

Orange County Housing Finance Authority
2211 E. Hillcrest Street
Orlando, Florida 32803
Attention: Executive Director

SECTION 286.0105, FLORIDA STATUTES STATES THAT IF A PERSON DECIDES TO APPEAL ANY DECISION MADE BY A BOARD, AGENCY, OR COMMISSION WITH RESPECT TO ANY MATTER CONSIDERED AT A MEETING OR HEARING, SUCH PERSON WILL NEED A RECORD OF THE PROCEEDINGS, AND THAT, FOR SUCH PURPOSE, MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDINGS IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED.

6 DATE	7 REFERENCE NUMBER	8 10 DESCRIPTION	12 AD SIZE	13 RATE	14 AMOUNT DUE
12/16	WO#557672601 INV#375482003	NOTICE OF PUBLIC HEARIN SII02477001	LX LLOC 7-25	1X0725 18-40	133-40
AMOUNT DUE					133-40

16 BILLED ACCOUNT		
ORANGE CNTY FINANCING AUTHY. 2211 E. HILLCREST ST ORLANDO FL 328030000		
16 BILLED ACCOUNT NO.	17 DATE	18 DOCUMENT NO.
041530204 407894001401	12/16/98	43

19 **Orlando Sentinel**
communications
publisher of
THE ORLANDO SENTINEL
633 NORTH ORANGE AVENUE
ORLANDO, FLORIDA 32801
LEGAL ADVERTISING

The Orlando Sentinel

Published Daily

State of Florida } S.S.
COUNTY OF ORANGE

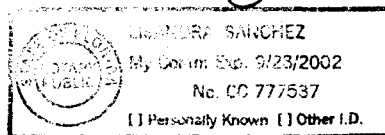
Before the undersigned authority personally appeared ELAINE PARKER, who on oath says that he/she is the Legal Advertising Representative of The Orlando Sentinel, a daily newspaper published at ORLANDO in ORANGE County, Florida; that the attached copy of advertisement, being a NOTICE OF PUBLIC HEARING in the matter of DEC. 29, 1998 in the ORANGE Court, was published in said newspaper in the issue; of 12/16/98

Affiant further says that the said Orlando Sentinel is a newspaper published at ORLANDO in said ORANGE County, Florida, and that the said newspaper has heretofore been continuously published in said ORANGE County, Florida, each Week Day and has been entered as second-class mail matter at the post office in ORLANDO in said ORANGE County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he/she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

The foregoing instrument was acknowledged before me this 16th day of DECEMBER, 1998, by ELAINE PARKER, who is personally known to me and who did take an oath

(SEAL)

Elaine Parker
Lisandra Sanchez



**NOTICE OF PUBLIC HEARING
ORANGE COUNTY HOUSING
FINANCE AUTHORITY
HOMEOWNER REVENUE
BONDS**

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ola and Lake Counties (the "Project"). The public hearing will be held at the following time and location:

TIME

9:00 a.m.-Tuesday
December 29, 1998

LOCATION

Orange County Administration Center
Meeting Room-1st Floor
201 S. Rosalind Avenue
Orlando, Fl

Interested persons are invited to submit written comments or present oral comments at the hearing regarding the proposed issuance of the Bonds. Written comments should be received by the Authority on or before December 29, 1998. Oral comments will be limited to no more than 10 minutes per person. Written comment or notice of intent to present oral comments should be directed to:

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INVOICE

11	12	13	14	15	16	17	18	19	20
DATE	REFERENCE NUMBER	DESCRIPTION	AD SIZE	RATE	AMOUNT DUE				
12/16/98	NO#557672401 INV#375482001	NOTICE OF PUBLIC HEARIN SII02476981	1X LLAK 7.25	1X0725 2.08	15.08				
		AMOUNT DUE			15.08				

BILLED ACCOUNT		
ORANGE CNTY FINANCING AUTHY.		
2211 E. HILLCREST ST ORLANDO FL 328030000		
BILLED ACCOUNT NO.	DATE	DOCUMENT NO.
041530204 407894001401	12/16/98	41

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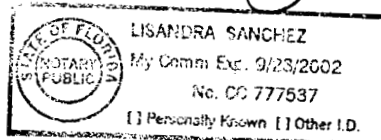
State of Florida } S.S.
COUNTY OF ORANGE

Before the undersigned authority personally appeared ELAINE PARKER, who on oath says that he/she is the Legal Advertising Representative of The Orlando Sentinel, a daily newspaper published at TAVARES LAKE County, Florida; that the attached copy of advertisement, being a NOTICE OF PUBLIC HEARING on the matter of DEC 29, 1998 in the LAKE Court, was published in said newspaper in the issue; of 12/16/98

Affiant further says that the said Orlando Sentinel is a newspaper published at TAVARES LAKE County, Florida, and that the said newspaper has heretofore been continuously published in said LAKE County, Florida, each Week Day and has been entered as second-class mail matter at the post office in TAVARES LAKE County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he/she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

The foregoing instrument was acknowledged before me this 16th day of DECEMBER, 1998, by ELAINE PARKER, who is personally known to me and who did take an oath.

SEAL)



NOTICE OF PUBLIC HEARING ORANGE COUNTY HOUSING FINANCE AUTHORITY HOMEOWNER REVENUE BONDS

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Meeting Room-1st Floor
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Orlando, FL

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DATE	REFERENCE NUMBER	DESCRIPTION	AD SIZE	AMOUNT DUE
12/16/98	WO#557672501 INV#375482002	NOTICE OF PUBLIC HEARIN SII02477000	1X0725 7-25	15.08
AMOUNT DUE				15.08

BILLED ACCOUNT		
ORANGE CNTY FINANCING AUTHY.		
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041530204 407894001401	12/16/98	42

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(SEAL)

LISANDRA SANCHEZ
My Comm Exp. 9/23/2002
No. 00 777537
 Personally Known Other I.D.

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FINANCE AUTHORITY
HOMEOWNER REVENUE
BONDS**

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