

JUL 22 1997 *gww/ala*

RESOLUTION NO. 97- B-07

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY, FLORIDA, AMENDING RESOLUTION NO. 97-B-06 OF THE COUNTY ADOPTED JUNE 25, 1997, TO INCREASE THE AUTHORIZED MAXIMUM PRINCIPAL AMOUNT OF BONDS WHICH MAY BE ISSUED THEREUNDER, AUTHORIZING THE REFUNDING OF A PORTION OF THE COUNTY'S TOURIST DEVELOPMENT TAX REVENUE BONDS, SERIES 1990; REDESIGNATING THE SERIES 1996 BONDS AS SERIES 1997 BONDS; MAKING OTHER PROVISIONS IN CONNECTION WITH THE FOREGOING; AND PROVIDING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY, FLORIDA:

SECTION 1. DEFINITIONS. Capitalized terms used in this Resolution shall have the meanings set forth in Resolution No. 97-B-06 of the County adopted June 25, 1997, (the "Authorizing Resolution").

SECTION 2. FINDINGS. It is hereby found and determined that:

(A) The County has previously authorized the issuance of its Tourist Development Tax Refunding Revenue Bonds, Series 1996 in the principal amount of not exceeding \$200,000,000, for the purpose of refunding all or a portion of the County's outstanding Tourist Development Tax Revenue Bonds, Series 1992B.

(B) The County's Co-Financial Advisors have advised the County that, based upon current market conditions, the County will realize additional debt service savings by refunding a portion of the County's outstanding Series 1990 Bonds in addition to a portion of the Series 1992B Bonds.

(C) In order to accomplish the refunding of a portion of the Series 1990 Bonds and the Series 1992B Bonds it is necessary to increase the authorized maximum principal amount of the Series 1996 Bonds and authorize the refunding of a portion of the Series 1990 Bonds.

(D) It is also necessary and desirable to redesignate the Series 1996 Bonds as "Series 1997 Bonds."

SECTION 3. AMENDMENTS TO AUTHORIZING RESOLUTION. The Authorizing Resolution, including the exhibits thereto, is hereby amended by (i) incorporating the findings set forth in Section 2 above, (ii) increasing the authorized maximum principal amount of the Series 1996 Bonds from \$200,000,000 to \$220,000,000, (iii) including in the definition of "Refunded Bonds" the Series 1990 Bonds, and (iv) redesignating the Series 1996 Bonds as "Tourist Development Tax Refunding Revenue Bonds, Series 1997." All provisions in the Authorizing Resolution affected by the foregoing amendments shall be deemed amended as of the date hereof. Except as amended hereby, the Authorizing Resolution remains in full force and effect.

SECTION 4. EFFECTIVE DATE. This Resolution shall become effective immediately upon its adoption.

ADOPTED at a meeting this 22nd day of July 1997.

ORANGE COUNTY, FLORIDA
By: Board of County Commissioners

By: *Juan C. Bennett*
FOR Linda W. Chapin
Orange County Chairman

Attest: Martha O. Haynie, County Comptroller
As Clerk to the Board of County Commissioners

By: *[Signature]*
Asst Deputy Clerk

