

NOV 29 1994

JW/CS

RESOLUTION NO. 94-B-09

A RESOLUTION RESCINDING ORANGE COUNTY'S DECEMBER 15, 1992 RESOLUTION AND WITHDRAWING THE AUTHORITY FOR ORANGE COUNTY, FLORIDA TO EXECUTE AN INTERLOCAL AGREEMENT WITH OSCEOLA COUNTY, FLORIDA AND THE OSCEOLA COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY RELATING TO THE ISSUANCE OF OSCEOLA COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY REVENUE BONDS

WHEREAS, on December 15, 1992, Orange County, Florida (the "County") adopted a Resolution authorizing the County to enter into an Interlocal Agreement with Osceola County, Florida and the Osceola County Industrial Development Authority for purposes of authorizing the issuance of the Osceola County Industrial Development Authority Revenue Bonds (Community Provider Pooled Loan Program) in an aggregate principle amount not to exceed \$50,000,000 to finance certain qualified projects including treatment facilities located in various counties in Florida for the rehabilitation and housing of the mentally ill and developmentally disabled and those suffering from alcohol or drug abuse.

WHEREAS, the County has learned that the Orange County projects were withdrawn from the financing and that the Interlocal Agreement was never executed by Osceola County or the Osceola County Industrial Development Authority.

WHEREAS, the County desires to rescind the December 15, 1992, Resolution and to withdraw the authorization for the County to enter into the Interlocal Agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY:

1. The Count's December 15, 1992, Resolution pertaining to the Osceola County Industrial Development Authority Revenue Bonds is rescinded and the County's authority to enter into the

Interlocal Agreement regarding said bonds is hereby withdrawn.

2. This Resolution shall take effect upon adoption.

ADOPTED THIS 29th DAY OF NOVEMBER, 1994.

ORANGE COUNTY, FLORIDA

BY: Tom Staley
FOR THE County Chairman

DATE: NOV 29 1994

ATTEST: Martha O. Haynie, Comptroller
As Clerk of the Board of County Commissioners

BY: Martha O. Haynie
Deputy Clerk

