

JUL 05 1988

RESOLUTION NO. 88-B-06

A RESOLUTION OF THE ORANGE COUNTY COMMISSION APPROVING THE ISSUANCE BY THE ORANGE COUNTY HEALTH FACILITIES AUTHORITY OF ITS ORANGE COUNTY HEALTH FACILITIES AUTHORITY HOSPITAL REVENUE BONDS, SERIES 1988, (ADVENTIST HEALTH SYSTEM/SUNBELT, INC.), IN AN AGGREGATE PRINCIPAL AMOUNT NOT EXCEEDING \$176,000,000.

WHEREAS, on June 8, 1988, the Orange County Health Facilities Authority (the "Authority") held a public hearing relative to the proposed issuance of the Orange County Health Facilities Authority Hospital Revenue Bonds, Series 1988 (Adventist Health System/Sunbelt, Inc.) (the "Series 1988 Bonds") in an aggregate principal amount not exceeding \$176,000,000;

WHEREAS, the public hearing was properly noticed by publication in The Orlando Sentinel on May 23, 1988 (as evidenced by a copy of the publisher's affidavit attached herto as an Exhibit); and

WHEREAS, the public hearing afforded Orange County citizens an opportunity to voice their opposition to the proposed bond issue; and

WHEREAS, the Commission has been informed that there was no opposition expressed at the public hearing regarding this bond issue; and

WHEREAS, the Series 1988 bonds have been proposed to be issued by the Orange County Health Facilities Authority for the benefit of Adventist Health System/Sunbelt, Inc. (the "Corporation") for the following purposes:

(a) refunding the Authority's Hospital Revenue Bonds, Series 1983-A (Adventist Health System/Sunbelt, Inc.) (the "Series 1983-A Bonds") previously issued for the purpose of refunding certain prior revenue bonds of the Authority issued for the benefit of Florida Hospital, an 851-bed acute care hospital facility located at 601 East Rollins Street, Orlando, Orange County, Florida, and 201 North Park Avenue, Apopka, Orange County, Florida (the "Facility");

(b) reimbursing the Corporation for certain capital expenditures previously incurred for the benefit of the Facility, including funds expended in the acquisition of certain equipment;

(c) financing the costs of certain other capital expenditures for the benefit of the Facility; and

(d) paying related expenses incurred in connection with the issuance of the Series 1988 Bonds and the refunding of the Series 1983-A Bonds.

NOW, THEREFORE, be it resolved by the Orange County Commission that:

1. The issuance of the Series 1988 Bonds in an aggregate principal amount not to exceed \$176,000,000 by the Orange County Authority for the purposes set forth above is hereby approved.

2. The approval given herein shall not be construed as an approval either of any necessary rezoning application for the project or for any other regulatory permits, and the County shall not be construed by reason of its adoption of this resolution to have waived, or to be estopped from asserting, any rights or responsibilities it may have in that regard.

3. This resolution shall take effect immediately.

ADOPTED this 5th day of July, 1988.

ORANGE COUNTY, FLORIDA

By: Hal Marston
VICE Chairman, Orange
County Commission

ATTEST:

THOMAS H. LOCKER
Orange County Comptroller
and Clerk to the Orange
County Commission

By: Mary Jo Garrison
~~Assistant~~ Deputy Clerk

(SEAL)

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