

APPROVED BY THE ORANGE COUNTY  
COMMISSION AT THEIR MEETING

DEC 7, 1987

RESOLUTION NO. 87-B-16

A RESOLUTION OF THE ORANGE COUNTY COMMISSION APPROVING THE ISSUANCE BY THE ORANGE COUNTY HEALTH FACILITIES AUTHORITY OF ITS ORANGE COUNTY HEALTH FACILITIES AUTHORITY VARIABLE RATE DEMAND REVENUE BONDS, SERIES 1987, (MAYFLOWER RETIREMENT COMMUNITY PROJECT) IN AN AGGREGATE PRINCIPAL AMOUNT NOT EXCEEDING \$35,000,000.

**WHEREAS**, on September 17, 1987, the Orange County Health Facilities Authority (the "Authority") held a public hearing relative to the proposed issuance of the Orange County Health Facilities Authority Variable Rate Demand Revenue Bonds, Series 1987 (Mayflower Retirement Community Project) (the "Series 1987 Bonds") in an aggregate principal amount not exceeding \$35,000,000;

**WHEREAS**, the public hearing was properly noticed by publication in the The Orlando Sentinel on September 2, 1987 (as evidenced by a copy of the publisher's affidavit attached hereto as an Exhibit); and

**WHEREAS**, the public hearing afforded Orange County citizens an opportunity to voice their opposition to the proposed bond issue; and

**WHEREAS**, the Commission has been informed that there was no opposition expressed at the public hearing regarding this bond issue; and

**WHEREAS**, the issuance by the Orange County Health Facilities Authority of its Series 1987 Bonds will be applied for the following purposes:

1) to finance the construction, equipping and placing into service of a 240-unit life care facility with an attendant 60-bed skilled nursing home facility;

2) to fund a debt service reserve fund; and

3) to finance certain other "costs" as defined in the Health Facilities Authorities Law, Part III of Chapter 154 of the Florida Statutes (the "Act").

**NOW, THEREFORE**, be it resolved by the Orange County Commission that:

1. The issuance of the Series 1987 Bonds in an aggregate principal amount not to exceed \$35,000,000 by the Orange County Authority for the purposes set forth above is hereby approved.

2. The approval given herein shall not be construed as an approval either of any necessary rezoning application for the project or for any other regulatory permits, and the County shall not be construed by reason of its adoption of this resolution to have waived, or to be estopped from asserting, any rights or responsibilities it may have in that regard.

3. This resolution shall take effect immediately.

ADOPTED this 7<sup>th</sup> day of December, 1987.

ORANGE COUNTY, FLORIDA

By: Tom Carman  
Chairman, Orange  
County Commission

**ATTEST:**

THOMAS H. LOCKER  
Orange County Comptroller  
and Clerk to the Orange  
County Commission

By: Mary Jo Garrison  
Deputy Clerk

(SEAL)