

JUN 22 1987

87-B-8

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY, FLORIDA, APPROVING THE ISSUANCE OF NOT EXCEEDING \$2,850,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 1987 BY THE ORANGE COUNTY RESEARCH AND DEVELOPMENT AUTHORITY TO FINANCE THE COST OF THE FURTHER DEVELOPMENT AND IMPROVEMENT OF THE CENTRAL FLORIDA RESEARCH PARK LOCATED WITHIN ORANGE COUNTY.

WHEREAS, the Orange County Research and Development Authority (hereinafter, called the "Authority") is a public body corporate and politic duly created and existing as a local governmental body and is authorized and empowered by Chapter 159, Parts II and V, Florida Statutes, as amended (the "Act"), to make and execute financing agreements, contracts, deeds and other instruments necessary or convenient for the purpose of financing or refinancing capital projects related to establishment of a research and development park in the manner provided by the Act, to the end that the Authority may be able to foster the economic development of Orange County and the State of Florida, increase opportunities for gainful employment and otherwise contribute to the welfare of the State of Florida and its inhabitants, and to finance the cost of such projects by the issuance of revenue bonds; and

WHEREAS, on June 16, 1987, the Authority did adopt its resolution authorizing the issuance of not exceeding \$2,850,000 Capital Improvement Revenue Bonds, Series 1987 (the "Bonds") to finance the cost of further development and improvements of the Central Florida Research Park (the "Project"); and

WHEREAS, the Board desires to express its approval of the issuance of the Bonds of the Authority; NOW THEREFORE,

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY, FLORIDA:

SECTION 1. BONDS APPROVED. The Board hereby approves the issuance by the Authority of not exceeding \$2,850,000 Capital Improvement Revenue Bonds, Series 1987 to finance the Project.

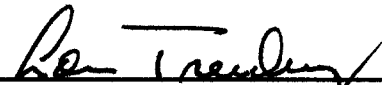
SECTION 2. REPEALING CLAUSE. All ordinances and resolutions or parts thereof of the Board in conflict with the provisions herein contained are, to the extent of such conflict, hereby superseded and repealed.

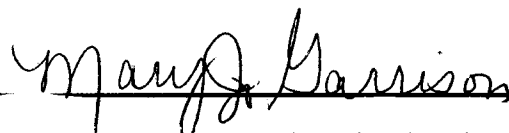
SECTION 3. EFFECTIVE DATE. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this 22nd day of JUNE, 1987.

(SEAL)

ATTEST:

By: 
Chairman of the Board of County
Commissioners of Orange County,
Florida


D.E.O. ex-officio Clerk of the Board of
County Commissioners of Orange
County, Florida