

RESOLUTION NO: 87-B-4

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY, FLORIDA APPROVING THE ISSUANCE BY THE ORANGE COUNTY HEALTH FACILITIES AUTHORITY OF ITS ORANGE COUNTY HEALTH FACILITIES AUTHORITY HOSPITAL REVENUE BONDS, SERIES 1987 (ORLANDO REGIONAL MEDICAL CENTER PROJECT) IN AN AGGREGATE PRINCIPAL AMOUNT NOT EXCEEDING \$150,000,000.

WHEREAS, on February 26, 1987, the Orange County Health Facilities Authority held a public hearing relative to the proposed issuance of the Orange County Health Facilities Authority Hospital Revenue Bonds, Series 1987 (Orlando Regional Medical Center Project) (the "Series 1987 Bonds") in an aggregate principal amount not exceeding \$150,000,000 which is evidenced by the proposed minutes of the February 26, 1987 meeting attached hereto as Exhibit A; and

WHEREAS, the public hearing was properly noticed by publication in The Orlando Sentinel on February 12, 1987 (as evidenced by a copy of a publisher's affidavit attached hereto as Exhibit B); and

WHEREAS, the public hearing afforded Orange County citizens and opportunity to voice their opposition to the proposed bond issue; and

WHEREAS, the Board has been informed that there was no opposition expressed at the public hearing regarding this bond issue; and

WHEREAS, the issuance by the Orange County Health Facilities Authority of its Series 1987 Bonds will be applied for the following purposes:

- 1) To redeem the Orange County Health Facilities Authority Hospital Revenue Bonds, Series 1981 (Orlando Regional

APPROVED BY THE BOARD OF COUNTY COMMISSIONERS AT THEIR MEETING

MAR 09 1987

Medical Center Project) (the "Series 1981 Bonds") in the original aggregate principal amount of \$11,680,000;

2) To advance refund the Orange County Health Facilities Authority Hospital Revenue Bonds, Series 1979-A (Orlando Regional Medical Center Project) in the original aggregate principal amount of \$17,000,000; the Orange County Health Facilities Authority Hospital Revenue Refunding Bonds, Series 1980-A (Orlando Regional Medical Center Project) in the original aggregate principal amount of \$3,300,000; the Orange County Health Facilities Authority Hospital Revenue Bonds, Series 1983 (Orlando Regional Medical Center Project) in the original aggregate principal amount of \$35,635,000; and the Orange County Health Facilities Authority Hospital Revenue Bonds, Series 1985 (Orlando Regional Medical Center Project) in the original aggregate principal amount of \$28,740,000, all previously issued by the Orange County Authority to finance and refinance certain capital improvements to the hospital facilities located at 1414 South Kuhl Avenue and 9400 Turkey Lake Road, Orlando, Florida and owned by Orlando Regional Medical Center, Inc., a Florida not-for-profit corporation (the "Corporation");

3) To reimburse Orlando Regional Medical Center for the costs of certain capital improvements to the Hospital Facility (the "ORMC Project");

4) To advance refund the Osceola County Health Facilities Authority Hospital Revenue Bonds, Series A (St. Cloud Hospital, Inc.) in the original aggregate principal amount of \$6,525,000 previously issued by the Osceola County Health Facilities Authority (the "Osceola County Authority").

5) To finance additional capital improvements to the St. Cloud Facility at 2906 17th Street, St. Cloud, Florida (the "St. Cloud Facility") and owned by St. Cloud Hospital, Inc., a Florida not-for-profit corporation controlled by the Corporation, consisting of the relocation of 16 medical/surgical beds, administrative offices, and ancillary services from their present location to 30,000 square feet of new construction, plus an additional 6,000 square feet of renovated space, and the purchase and installation of a fixed, full-body C.T. Scanner; and

**WHEREAS,** the Orange County Authority will issue the Series 1987 Bonds pursuant to an Interlocal Agreement between the Orange County Authority and the Osceola County Authority and pursuant to the Health Facilities Authorities Law, Chapter 154, Part III, Florida Statutes and the Florida Interlocal Cooperation Act of 1969, Chapter 163, Part I, Florida Statutes.

**NOW THEREFORE,** be it resolved by the Board of County Commissioners of Orange County, Florida, that:

1. The issuance of the Series 1987 Bonds in an aggregate principal amount not to exceed \$150,000,000 by the Orange County Authority for the purposes set forth above is hereby approved.

2. The approval given herein shall not be construed as an approval either of any necessary rezoning application for the project or for any other regulatory permits, and the County shall not be construed by reason of its adoption of this resolution to have waived, or to be estopped from asserting, any rights or responsibilities it may have in that regard.

3. This resolution shall take effect immediately.

ADOPTED this 9<sup>th</sup> day of March, 1987.

ORANGE COUNTY, FLORIDA

By: Vera M. Carter  
VICE Chairman, Board of  
County Commissioners

**ATTEST:**

THOMAS H. LOCKER  
Orange County Comptroller  
and Clerk to the Board of  
County Commissioners

By: Mary J. Harrison  
Deputy Clerk

(SEAL)

52D-6:LS

**ORANGE COUNTY  
HEALTH FACILITIES AUTHORITY  
MEETING  
February 26, 1987**

The Orange County Health Facilities Authority met in public session in the First Floor Meeting Room (Orange County Administration Center, 201 South Rosalind Avenue, Orlando, Florida), on Thursday, February 26, 1987. Chairman Charles C. Hall, M.D., Vice-Chairman Faye Agoes and members Hugh Miller and Jack Martin were present. Also present were Financial Advisor Jim Kirkland and Authority Attorneys Thomas J. Wilkes, Jr. and Linda D. Schoonover.

There being a quorum, the Chairman called the meeting to order at 4:00 p.m.

1. Public Hearing for Orlando Regional Medical Center, Series 1987 Bonds

Dr. Hall announced that a public hearing was being held on the bonds to be issued and announced that the Authority was in public hearing.

Mr. Wilkes advised of the reason for the public hearing and described the purposes of the bonds to be issued for the benefit of Orlando Regional Medical Center.

Mr. Wilkes advised the Authority that his office had not received any written comments on behalf of the Authority regarding this bond issue. Dr. Hall inquired if there was anyone present who desired to be heard. As no one wanted to speak and no written comments were presented, the public hearing was declared closed.

2. Approval of Minutes

Upon a motion by Hugh Miller, seconded by Jack Martin, with members present and voting AYE, the Authority approved the minutes of the February 6 and February 13, 1987 meetings.

Exhibit "A"  
to  
Orange County Commission Resolution

There being no further business to come before the Authority, the meeting was adjourned at 4:05 p.m.

**ORANGE COUNTY HEALTH  
FACILITIES AUTHORITIES**

BY: \_\_\_\_\_  
Chairman

ATTEST:

\_\_\_\_\_  
Vice-Chairman

34D-6:LS

# The Orlando Sentinel

Published Daily  
Orlando, Orange County, Florida

ADVERTISING CHARGE \$152.68

State of Florida | ss.  
COUNTY OF ORANGE

Before the undersigned authority personally appeared \_\_\_\_\_

Rita C. Luke, who on oath says that

she is the Legal Advertising Representative of the Orlando Sentinel, a Daily newspaper published at Orlando, in Orange County, Florida; that the attached copy of advertisement, being a Notice of Public Hearing in the matter of Issuance of Revenue Bonds

\_\_\_\_\_ in the \_\_\_\_\_ Court, was published in said newspaper in the issues of \_\_\_\_\_

February 12, 1987

Affiant further says that the said Orlando Sentinel is a newspaper published at Orlando, in said Orange County, Florida, and that the said newspaper has heretofore been continuously published in said Orange County, Florida, each Week Day and has been entered as second-class mail matter at the post office in Orlando, in said Orange County, Florida for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he/she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

*Rita C. Luke*

Sworn to and subscribed before me this 12th day

of February A.D., 1987

*Nancy A. Puglia*  
Notary Public



Notary Public, State of Florida at Large  
My Commission Expires May 25, 1987

Bonded by American Pioneer Casualty Ins. Co.

FORM NO. AD-262

### NOTICE OF PUBLIC HEARING

Public Notice is hereby given that a public hearing will be held on Thursday, February 26, 1987, at 4:00 p.m. in the First Floor Meeting Room of the Orange County Administration Center, 201 South Rosalind Avenue, Orlando, Florida by the Orange County Health Facilities Authority (the "Orange County Authority") regarding the proposed issuance of revenue bonds, the proceeds of which are to be applied for the following purposes:

- (a) to redeem the Orange County Health Facilities Authority Hospital Revenue Bonds, Series 1981 (Orlando Regional Medical Center Project) issued in the original aggregate principal amount of \$11,880,000;
- (b) to advance refund (i) the Orange County Health Facilities Authority Hospital Revenue Bonds, Series 1979-A (Orlando Regional Medical Center Project) issued in the original aggregate principal amount of \$17,000,000; (ii) the Orange County Health Facilities Authority Hospital Revenue Bonds, Series 1980-A, (Orlando Regional Medical Center Project) issued in the original aggregate principal amount of \$3,300,000; (iii) the Orange County Health Facilities Authority Hospital Revenue Bonds, Series 1983 (Orlando Regional Medical Center Project), issued in the original aggregate principal amount of \$35,635,000 and (iv) the Orange County Health Facilities Authority Hospital Revenue Bonds, Series 1985 (Orlando Regional Medical Center Project) issued in the original aggregate principal amount of \$26,740,000, all such bonds having been previously issued by the Orange County Authority to finance and refinance certain capital improvements to the hospital facilities located at 1414 South Kuhl Avenue and 9400 Turkey Lake Road, Orlando, Florida, (the "Medical Center Facility") owned by Orlando Regional Medical Center, Inc. a Florida not-for-profit corporation (the "Medical Center");
- (c) to advance refund the Osceola County Health Facilities Authority Hospital Revenue Bonds, Series A (St. Cloud Hospital, Inc.) issued in the original aggregate principal amount of \$6,525,000 by the Osceola County Health Facilities Authority (the "Osceola County Authority") to finance certain capital improvements to the hospital facilities located at 2906 17th Street, St. Cloud, Florida (the "St. Cloud Facility") and owned by St. Cloud Hospital, Inc., a Florida not-for-profit corporation controlled by the Medical Center;
- (d) to reimburse the Medical Center for the costs of certain additional capital improvements to the Medical Center Facility, as approved, if such approval is required, by the

Exhibit "B"  
to  
Orange County Commission Resolution

State of Florida Department of Health and Rehabilitative Services ("DHRS"), through the issuance of Certificates of Need Nos. 3511, 3511, (Amended), 3640, 4109, 4307, and 4308; and

(e) to finance certain additional capital improvements to the St. Cloud Facility, as approved by DHRS through the issuance of Certificates of Need No. 4532 and 4533.

The Orange County Authority proposes to issue its Orange County Health Facilities Authority Hospital Revenue Bonds, Series 1987 (Orlando Regional Medical Center Project) (the "Series 1987 Bonds") in an aggregate principal amount not exceeding \$150,000,000 to mature on a date not later than 35 years from their nominal date of issuance. The proceeds from the sale of the Series 1987 Bonds will be applied to the purposes set forth above. The Orange County Authority will issue the Series 1987 Bonds pursuant to an Interlocal Agreement between the Orange County Authority and the Osceola County Authority and pursuant to the Florida Health Facilities Authorities Law (F.S. Section 154.201, et. seq.) and the Florida Interlocal Cooperation Act of 1969 (F.S. Section 163.01).

The public hearing is required by the Tax Reform Act of 1986. At the time and place set for the public hearing, residents, taxpayers and other interested persons will be given the opportunity to express their views, both orally and in writing, on the proposed issuance of the Series 1987 Bonds. Written comments may also be submitted to the Orange County Authority at its office c/o Gray, Harris & Robinson, P.A., P.O. Box 3068, Orlando, Florida 32802, Attention: Thomas J. Wilkes, Jr. Additional information can be obtained from the Orange County Authority at its office shown above.

If any person decides to appeal any decision made by the Orange County Authority with respect to any matter considered at such meeting, such person will need a record of the proceedings and, for such purpose, may need to insure that a verbatim record of the proceedings is made, which record includes the testimony and the evidence upon which the appeal is to be based.

DATED: February 11, 1987.

ORANGE COUNTY  
HEALTH  
FACILITIES AUTHORITY  
By: /s/ Charles C. Hall,  
M.D. Chairman

CL-003 Feb. 12, 1987