

~~AUG 25 1986~~

RESOLUTION NO: 86-B-12

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY, FLORIDA APPROVING THE ISSUANCE OF \$5,095,000 ORANGE COUNTY HEALTH FACILITIES AUTHORITY HOSPITAL REVENUE BONDS, SERIES 1986 (ORLANDO GENERAL HOSPITAL PROJECT).

WHEREAS, on August 21, 1986, the Orange County Health Facilities Authority held a public hearing relative to the proposed issuance of the Orange County Health Facilities Authority Hospital Revenue Bonds, Series 1986 (Orlando General Hospital Project) which is evidenced by the resolution adopted by the Authority on August 21, 1986 and attached hereto as Exhibit A; and

WHEREAS, the public hearing afforded Orange County citizens an opportunity to voice their opposition to the proposed bond issue; and

WHEREAS, the Board has been informed that there was no opposition expressed at the public hearing regarding this bond issue;

NOW, THEREFORE, be it resolved by the Board of County Commissioners of Orange County, Florida, that:

1. The issuance by the Orange County Health Facilities Authority of its Orange County Health Facilities Authority Hospital Revenue Bonds, Series 1986 (Orlando General Hospital Project), in an aggregate principal amount of \$5,095,000 to provide permanent financing to the Hospital for the relocation of four operating rooms, the renovation of the four existing operating rooms for other hospital services, and renovation of the existing Ambulatory and Outpatient Services Department which will be owned and operated by Orlando General Hospital and which will be located at 7727 Lake Underhill Drive, Orlando, Florida is hereby approved.

2. The approval given herein shall not be construed as an approval either of any necessary rezoning applications for the project or for any other regulatory permits, and the County shall not be construed by reason of its adoption of this resolution to have waived, or to be estopped from asserting, any rights or responsibilities it may have in that regard.

3. This resolution shall take effect immediately.

ADOPTED this 25th day of August, 1986.

ORANGE COUNTY, FLORIDA

BY: Tom Heiman
Chairman, Board of
County Commissioners

ATTEST:
THOMAS H. LOCKER
Orange County Comptroller
and Clerk to the Board of
County Commissioners

BY: Mary D. Harrison
Deputy Clerk

(SEAL)

Orange County Health Facilities Authority

Resolution

Supplemental Resolution of the Orange County Health Facilities Authority (the "Authority") Ratifying an Award Resolution, Requesting Approval of the Board of County Commissioners of Orange County, Florida, following a Public Hearing Conducted by the Authority, Amending the Purchase Contract and Appointing Designated Members.

WHEREAS, the Orange County Health Facilities Authority (the "Authority") is a public body corporate and politic created and existing under the Health Facilities Authorities law, Chapter 154, Part III, Florida Statutes, to issue Bonds for the purpose of financing health facilities; and

WHEREAS, on August 12, 1986, the Authority adopted a Resolution (the "Award Resolution") authorizing \$5,095,000 Orange County Health Facilities Authority, Hospital Revenue Bonds, Series 1986 (Orlando General Hospital Project) (the "Series 1986 Bonds") and awarding the sale of the Series 1986 Bonds to M.G. Lewis & Co., Inc., pursuant to the provisions of a Contract for Purchase dated August 12, 1986 (the "Purchase Contract"); and

WHEREAS, the provisions of H.R. 3838, The Tax Reform Act of 1985, as adopted by the House Representatives of the United States of America on December 17, 1985 (the "House Bill") require that a public hearing be held and approval be obtained from the Board of County Commissioners of Orange County, Florida, with respect to the Series 1986 Bonds prior to the issuance thereof;

WHEREAS, on the date hereof, the Authority has conducted a public hearing after reasonable notice thereof, published in the form and on the dates indicated on Exhibit A attached hereto, providing a reasonable opportunity for interested individuals to express their views with respect to the Series 1986 Bonds and of which hearing minutes were recorded; and

WHEREAS, because of federal tax legislation outlined in a summary issued by the Joint Committee on Taxation of the United States Congress dated August 16, 1986, which requires

EXHIBIT

that no more than 2% of the proceeds of the Series 1986 Bonds be used to pay costs of issuance of said Series 1986 Bonds, it is in the best interest of the Authority, to maintain the tax-exempt status of the Bonds, that the Authority not pay the underwriting discount from the proceeds of the Series 1986 Bonds.

NOW, therefor, be it resolved that:

1. Ratification of the Award Resolution. Except as expressly amended by this Resolution and the Exhibits hereto, the Award Resolution is hereby ratified and confirmed and shall remain in full force and effect. All terms and phrases not defined in this Resolution shall have the meaning given to such terms and phrases in the Award Resolution.


2. Approval by Orange County. The Authority hereby requests that the Board of County Commissioners of Orange County, Florida, adopt a resolution approving the issuance by the Authority of the Series 1986 Bonds and approves the necessary action to obtain an approving resolution.

3. Amendment of Purchase Contract. The Authority hereby approves execution and delivery by the Chairman and the Designated Member of the Purchase Contract in the form of Exhibit B attached hereto, to change the Purchase Price of the Series 1986 Bonds to \$5,095,000, amended as of the date hereof and such amended Purchase Contract shall be deemed a part of this Resolution as if set forth verbatim herein.

4. Appointment of Designated Members. The Authority hereby appoints Faye G. Agoes as Designated Member for purposes of attesting the Series 1986 Bonds by facsimile signature on behalf of the Authority. The Authority hereby appoints Hugh Miller, as Designated Member to attest the Trust Indenture, Loan Agreement and such other documents, instruments and records as shall be necessary or desirable to accomplish the purposes of the Award Resolution and comply with and perform the obligations of the Authority under the Contract of Purchase.

The foregoing Resolution was passed and approved on August 21, 1986.

Orange County Health
Facilities Authority

By: 
Chairman

ATTEST:

Thomas H. Locker
Orange County Comptroller
and Clerk, Board of County
Commissioners

BY: *Nancy E. Lambert*
Assistant Deputy Clerk