

FEB 22 1983

83-B-11

RESOLUTION

APPROVING THE ISSUANCE OF
ORANGE COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY
INDUSTRIAL DEVELOPMENT REVENUE BONDS
(SONITROL CORPORATION PROJECT) SERIES 1983
IN THE AGGREGATE AMOUNT OF \$1,420,000

WHEREAS, the Board of County Commissioners of Orange County declared a need for the Orange County Industrial Development Authority (the "Authority"), appointed its members and empowered it to act under the provisions of Chapter 159 Part III of the Florida Statutes; and,

WHEREAS, the Authority on February 16, 1983, following the public hearing (the "Public Hearing") held pursuant to the Notice of Public Hearing published in The Orlando Sentinel and attached hereto as Exhibit "A" (the "Notice") adopted the resolution attached hereto as Exhibit "B" (the "Resolution") providing for the issuance of an aggregate of \$1,420,000 of Orange County Industrial Development Authority Industrial Development Revenue Bonds (Sonitrol Corporation Project) Series 1983 (the "Bonds") for acquisition, construction and equipping of the therein described industrial or manufacturing plant for Sonitrol Corporation (the "Project") in Orange County; and,

WHEREAS, the Board of County Commissioners of Orange County has jurisdiction over Orange County; and,

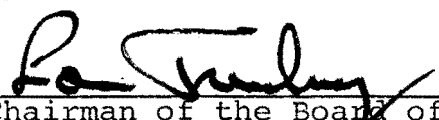
WHEREAS, the Board of County Commissioners of Orange County has been furnished with a copy of the Notice and of the minutes or extracts of the minutes of the Meeting and Public Hearing of the Authority held on February 16, 1983 with respect to the Authority's approval of the Resolution indicating that the Notice apprised residents of Orange County of the proposed issuance of the Bonds not less than 14 days before the Public Hearing and that the Public Hearing was conducted in a manner which provided a reasonable opportunity for persons with differing views on both the issuance of the Bonds and the location and nature of the Project to be heard; and,

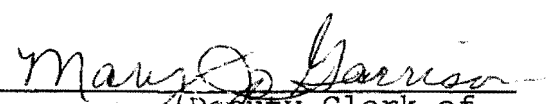
WHEREAS, the Board of County Commissioners has been requested by the Authority to consider and approve the Authority's issuance of the Bonds in compliance with the provisions of Section 103(k) of the Internal Revenue Code of 1954, as amended;

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Orange County as follows:

1. Issuance of the Bonds by the Authority of \$1,420,000 of Orange County Industrial Development Authority Industrial Development Revenue Bonds (Sonitrol Corporation Project) Series 1983 as contemplated by the Resolution is hereby approved.
2. This approval is intended to comply with the provisions of Section 103(k) of the Internal Revenue Code of 1954, as amended.
3. Nothing contained in this approval shall be deemed to create any obligation or obligations of Orange County, Florida or the Board of County Commissioners of Orange County.

ADOPTED as of this 22nd day of February, 1983 and effective immediately upon its adoption.


Chairman of the Board of
County Commissioners


Deputy Clerk of
the Board of County
Commissioners