

OCT 09 2007 *JW/BS*

# RESOLUTION

*of the*

## ORANGE COUNTY BOARD OF COUNTY COMMISSIONERS

*regarding*

**A RESOLUTION PERTAINING TO  
FINANCING; AUTHORIZING TRANSFER  
OF SURPLUS FUNDS IN THE COUNTY  
WATER UTILITIES SYSTEM RESERVE  
REVENUE ACCOUNT TO THE COUNTY'S  
GENERAL FUND; SPECIFICALLY  
REVISING AND SUPERSEDING ANY  
RESOLUTION IN CONFLICT WITH THIS  
RESOLUTION; PROVIDING AN  
EFFECTIVE DATE.**

### **Resolution No. 2007-B- 14**

WHEREAS, Orange County issued Water Utilities System Revenue Bonds, Series 1992 (the "Bonds") and adopted Resolution 92-B-06 (the Authorizing Resolution) on June 12, 1992; and

WHEREAS, Orange County subsequently issued \$50,565,000 in aggregate principal of Water Utilities System Refunding Revenue Bonds, Series 1998, in accordance with the provisions of the 1992 Authorizing Resolution; and

WHEREAS, Section 511 of the Authorizing Resolution provides that surplus revenues may be withdrawn from time to time from the Reserve Revenue Account pursuant to a separate resolution of the Board of County Commissioners; and

WHEREAS, the Board of County Commissioners ("the Board") had previously provided pursuant to various Resolutions for the transfer of a specified amount of money on an annual basis from the Water Utility System Reserve Revenue Account to the General Fund; and

WHEREAS, the Board now desires to provide for an updated Resolution governing the future withdrawal of surplus funds as provided and authorized in Section 511 of the Authorizing Resolution.

40 THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY  
COMMISSIONERS OF ORANGE COUNTY, FLORIDA, as follows:

42 Section 1. The Orange County Mayor is authorized to withdraw or cause to be withdrawn  
an amount up to \$5,000,000 from the Reserve Revenue Account of the Water Utilities System  
Enterprise Fund to be transferred immediately to the General Fund of the County for use for any  
44 lawful County purpose since sufficient surplus revenues have been identified in the County  
Water Utilities Reserve Revenue Account (Reserve Revenue Account), pursuant to the  
46 procedures established by Section 511 of the 1992 Authorizing Resolution.


48 Section 2. This Resolution shall be approved by no less than a majority plus one vote of  
the members of the Board of County Commissioners.

50 Section 3. This Resolution specifically supersedes and replaces any prior Resolutions in  
conflict with this Resolution.

52 Section 4. Effective Date. This Resolution shall take effect immediately upon its  
adoption.



54 ORANGE COUNTY, FLORIDA  
By: Board of County Commissioners

56  
58  
60 By:   
Richard T. Crotty  
62 County Mayor

64 ATTEST: Martha O. Haynie, County Comptroller  
As Clerk of the Board of County Commissioners

66 BY:   
68 Deputy Clerk