

DEC 14 2004 JWB

RESOLUTION

of the

ORANGE COUNTY BOARD OF COUNTY COMMISSIONERS

regarding

6 **A RESOLUTION PERTAINING TO**
8 **FINANCING; AUTHORIZING TRANSFER**
10 **OF SURPLUS FUNDS IN THE COUNTY**
12 **WATER UTILITIES SYSTEM RESERVE**
14 **REVENUE ACCOUNT TO THE COUNTY'S**
 GENERAL FUND; SPECIFICALLY
 REVISING AND SUPERSEDING ANY
 RESOLUTION IN CONFLICT WITH THIS
 RESOLUTION; PROVIDING AN
 EFFECTIVE DATE.

Resolution No. 2004-B-08

16
18 WHEREAS, Orange County issued Water Utilities System Revenue Bonds, Series 1992
20 (the "Bonds") and adopted Resolution 92-B-06 (the Authorizing Resolution) on June 12, 1992;
22 and

24 WHEREAS, Orange County subsequently issued \$50,565,000 in aggregate principal of
26 Water Utilities System Refunding Revenue Bonds, Series 1998, in accordance with the
 provisions of the 1992 Authorizing Resolution; and

28 WHEREAS, Section 511 of the Authorizing Resolution provides that surplus revenues
30 may be withdrawn from time to time from the Reserve Revenue Account pursuant to a separate
 resolution of the Board of County Commissioners; and

32 WHEREAS, the Board of County Commissioners ("the Board") had previously provided
34 pursuant to various Resolutions for the transfer of a specified amount of money on an annual
 basis from the Water Utility System Reserve Revenue Account to the General Fund; and

36 WHEREAS, the Board now desires to provide for an updated Resolution governing the
38 future withdrawal of surplus funds as provided and authorized in Section 511 of the Authorizing
 Resolution.

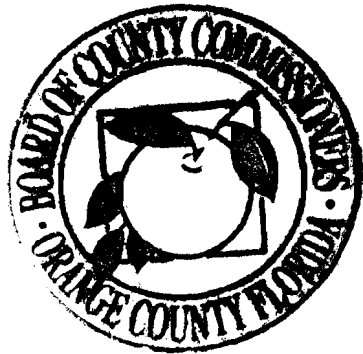
40 THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY
COMMISSIONERS OF ORANGE COUNTY, FLORIDA, as follows:

42 Section 1. The Orange County Chairman is authorized to withdraw or cause to be
withdrawn an amount up to \$2,600,000 from the Reserve Revenue Account of the Water Utilities
44 System Enterprise Fund to be transferred immediately to the General Fund of the County for use
for any lawful County purpose since sufficient surplus revenues have been identified in the
County Water Utilities Reserve Revenue Account (Reserve Revenue Account), pursuant to the
46 procedures established by Section 511 of the 1992 Authorizing Resolution.

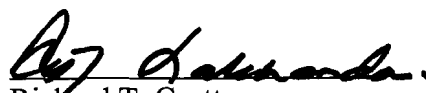
48 Section 2. This Resolution shall be approved by no less than a majority plus one vote of
the members of the Board of County Commissioners.

50 Section 3. This Resolution specifically supersedes and replaces any prior Resolutions in
conflict with this Resolution.

52 Section 4. Effective Date. This Resolution shall take effect immediately upon its
adoption.



54 ORANGE COUNTY, FLORIDA
By: Board of County Commissioners

56
58
60 By: 
Richard T. Crotty
62 County Chairman

64 ATTEST: Martha O. Haynie, County Comptroller
As Clerk of the Board of County Commissioners

66
68 BY: 
Deputy Clerk