

APPROVED
BY ORANGE COUNTY BOARD
OF COUNTY COMMISSIONERS

DEC 04 2001 ME/BS

RESOLUTION

of the
ORANGE COUNTY BOARD OF COUNTY COMMISSIONERS

regarding

A RESOLUTION PERTAINING TO FINANCING; AUTHORIZING TRANSFER OF SURPLUS FUNDS IN THE COUNTY WATER UTILITIES SYSTEM RESERVE REVENUE ACCOUNT TO THE COUNTY'S GENERAL FUND; SPECIFICALLY REVISING AND SUPERSEDING ANY RESOLUTION IN CONFLICT WITH THIS RESOLUTION; PROVIDING AN EFFECTIVE DATE.

Resolution No. 2001-B-11_____

WHEREAS, Orange County issued \$133,095,000 in aggregate principal amount of Water Utilities System Revenue Bonds, Series 1992 (the "Bonds") on June 12, 1992; and

WHEREAS, Section 511 of the Bond Resolution provides that surplus revenues may be withdrawn from time to time from the Reserve Revenue Account pursuant to a separate resolution of the Board of County Commissioners; and

WHEREAS, the Board of County Commissioners ("the Board") had previously provided pursuant to various Resolutions for the transfer of a specified amount of money on an annual basis from the Water Utility System Reserve Revenue Account to the General Fund; and

WHEREAS, the Board now desires to provide for an updated Resolution governing the future withdrawal of surplus funds as provided and authorized in Section 511 of the Bond Resolution.

THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY, FLORIDA, as follows:

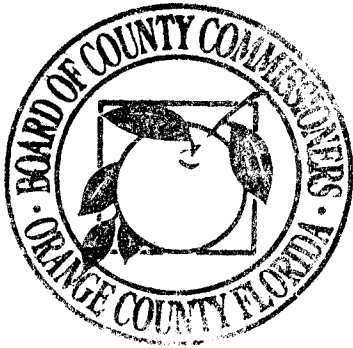
Section 1. The Orange County Chairman is authorized to withdraw or cause to be

withdrawn an amount up to \$2,500,000.00 from the Reserve Revenue Account of the Water Utilities System Enterprise Fund to be transferred immediately to the General Fund of the County for use for any lawful County purpose since sufficient surplus revenues have been identified in the County Water Utilities Reserve Revenue Account (Reserve Revenue Account), pursuant to the procedures established by Section 511 of the 1992 Bond Resolution.

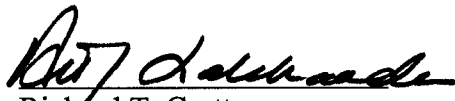
Section 2. This Resolution shall be approved by no less than a majority plus one vote of the members of the Board of County Commissioners.

Section 3. This Resolution specifically supersedes and replaces any prior Resolutions in conflict with this Resolution.

Section 4. Effective Date. This Resolution shall take effect immediately upon its adoption.



ORANGE COUNTY, FLORIDA
By: Board of County Commissioners

By: 
Richard T. Crotty
for County Chairman

ATTEST: Martha O. Haynie, County Comptroller
As Clerk of the Board of County Commissioners

BY: 

Deputy Clerk