

APR 03 2001 VS/BS

2001 - B-06
RESOLUTION

WHEREAS, the **ORANGE COUNTY HOUSING FINANCE AUTHORITY** (the "Authority") was created pursuant to Ordinance 78-18, codified in the Code of Orange County at Section 2-151 *et seq*; and

WHEREAS, the Tax Equity and Fiscal Responsibility Act of 1982 ("TEFRA") has created a requirement that all industrial development bonds issued after December 31, 1982, for the purpose of financing the purchase of single family residences require approval by the Authority, and each governmental unit having jurisdiction over the area in which the residences are located; and

WHEREAS, such approval is to be given after a public hearing for which reasonable notice has been given; and

WHEREAS, the Authority has heretofore approved a plan of financing pursuant to which the Authority will authorize the issuance of not exceeding an aggregate principal amount of \$150,000,000 of its Homeowner Revenue Bonds in one or more series in an aggregate principal amount not to exceed \$150,000,000 (the "Homeowner Bonds") and its Single Family Mortgage Revenue Bonds, Draw Down Series, in one or more series in an aggregate principal amount not to exceed \$100,000,000 (the "Draw Down Bonds", and together with the Homeowner Bonds, the "Bonds") to assist in the financing of purchases by individual first-time homeowners of new or existing owner-occupied single family residences situated within Orange, Seminole, Osceola and Lake Counties (the "Counties") and/or to refund indebtedness incurred for such purposes (the "Program"); and

WHEREAS, a public hearing was held on March 15, 2001 with regard to financing the Program, at the place and at the time described in the Notice of Public Hearing attached hereto as Exhibit A, which Notice was published at least 14 days in advance of the hearing date in a newspaper of general circulation in Orange County; and

WHEREAS, the Authority has presented the issue of the Homeowner Bonds in an aggregate principal amount not to exceed \$150,000,000 in one or more series and the issue of the Draw Down Bonds in an aggregate principal amount not to exceed \$100,000,000 in one or more series for approval to the Board of County Commissioners of Orange County;

THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY, FLORIDA:

SECTION 1. Authority. This Resolution is adopted pursuant to the Constitution of the State of Florida, Chapters 125 and 166, Florida Statutes, and other applicable provisions of law.

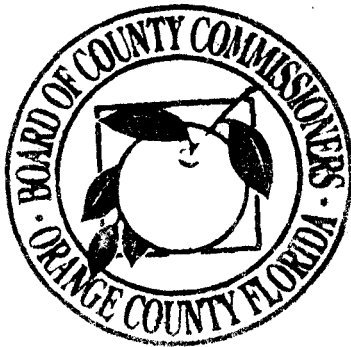
SECTION 2. Findings. The Board hereby finds, determines and declares as follows:

A. The Board is the elected legislative body of Orange County and has jurisdiction over the Program.

SECTION 3. Approval. For the purpose of Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), the Board hereby approves the issuance of the Bonds to finance the Program, acknowledging, however, that the Bonds will not be issued until the Authority gives its final approval to the issuance of the Bonds. The approval given herein shall be solely for the purpose of satisfying the requirements of Section 147(f) of the Code and shall not be construed as an approval of any zoning application or any regulatory permit required in connection with the Program, or creating any vested rights with respect to any land use regulations, and the Board shall not be construed by virtue of its adoption of this Resolution to have waived, or be estopped from asserting, any rights or responsibilities it may have in that regard.

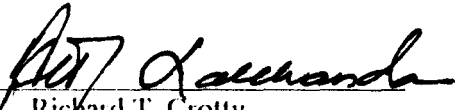
SECTION 4. Effective Date. This Resolution shall become effective immediately upon its passage.

PASSED AND ADOPTED this 3rd day of April, 2001.



ORANGE COUNTY, FLORIDA

By: Board of County
Commissioners

By: 
Richard T. Crotty
Orange County Chairman

Attest: Martha O. Haynie, Orange
County Comptroller as Clerk of the
Board of County Commissioners

By: 
Deputy Clerk

EXHIBIT A

**NOTICE OF PUBLIC HEARING
ORANGE COUNTY HOUSING FINANCE AUTHORITY
HOMEOWNER REVENUE BONDS
AND
SINGLE FAMILY MORTGAGE REVENUE BONDS, DRAW DOWN SERIES**

Notice is hereby given that the Orange County Housing Finance Authority (the "Authority") will conduct a public hearing on Thursday, March 15, 2001, concerning a plan of financing (within the meaning of Section 147(f) of the Internal Revenue Code of 1986) pursuant to which the Authority will issue its Homeowner Revenue Bonds in one or more series in an aggregate principal amount not to exceed \$150,000,000 and its Single Family Mortgage Revenue Bonds, Draw Down Series, in one or more series in an aggregate principal amount not to exceed \$100,000,000 (collectively, the "Bonds"). The proceeds of the Bonds would be used to assist in financing purchases by individual first-time homeowners of new or existing owner-occupied single-family residences situated within Orange, Seminole, Osceola and Lake Counties and/or to refund indebtedness incurred for such purposes.

The public hearing will be held at the following time and location:

TIME	LOCATION
9:00 A.M., EST Thursday, March 15, 2001	Orange County Housing Finance Authority 2211 E. Hillcrest Street Orlando, FL 32803

Interested persons are invited to submit written comments or present oral comments at the hearing regarding the proposed issuance of the Bonds. Written comments should be received by the Authority on or before March 12, 2001. Oral comments will be limited to no more than 10 minutes per person. Written comment or notice of intent to present oral comments should be directed to:

Orange County Housing Finance Authority
2211 E. Hillcrest Street
Orlando, Florida 32803
Attention: Executive Director

SECTION 286.0105, FLORIDA STATUTES STATES THAT IF A PERSON DECIDES TO APPEAL ANY DECISION MADE BY A BOARD, AGENCY, OR COMMISSION WITH RESPECT TO ANY MATTER CONSIDERED AT A MEETING OR HEARING, SUCH PERSON WILL NEED A RECORD OF THE PROCEEDINGS, AND THAT, FOR SUCH PURPOSE, MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDINGS IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED.

Orlando Sentinel

Published Daily


State of Florida } s.s.
COUNTY OF ORANGE

Before the undersigned authority personally appeared BEVERLY C. SIMMONS, who on oath says that he/she is the Legal Advertising Representative of Orlando Sentinel, a daily newspaper published at ORLANDO in ORANGE County, Florida; that the attached copy of advertisement, being a NOTICE OF PUBLIC HEARING in the matter of MARCH 15 in the ORANGE Court, was published in said newspaper in the issue; of 02/25/01

Affiant further says that the said Orlando Sentinel is a newspaper published at ORLANDO in said ORANGE County, Florida, and that the said newspaper has heretofore been continuously published in said ORANGE County, Florida, each Week Day and has been entered as second-class mail matter at the post office in ORLANDO in said ORANGE County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he/she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

The foregoing instrument was acknowledged before me this 27th day of FEBRUARY, 20 01, by BEVERLY C. SIMMONS, who is personally known to me and who did take an oath.

(SEAL)

 JULIA NICHOLS
My Comm Exp. 9/23/2001
Bonded By Service Ins
No. 683016
 Personally Known Other LD.

NOTICE OF PUBLIC HEARING ORANGE COUNTY HOUSING FINANCE AUTHORITY HOMEOWNER REVENUE BONDS AND SINGLE FAMILY MORTGAGE REVENUE BONDS, DRAW DOWN SERIES

Notice is hereby given that the Orange County Housing Finance Authority (the "Authority") will conduct a public hearing on Thursday, March 15, 2001, concerning a plan of financing (within the meaning of Section 147(f) of the Internal Revenue Code of 1986) pursuant to which the Authority will issue its Homeowner Revenue Bonds in one or more series in an aggregate principal amount not to exceed \$150,000,000 and its Single Family Mortgage Revenue Bonds, Draw Down Series, in one or more series in an aggregate principal amount not to exceed \$100,000,000 (collectively, the "Bonds"). The proceeds of the Bonds would be used to assist in financing purchases by individuals first-time homeowners of new or existing owner-occupied single-family residences situated within Orange, Seminole, DeSoto, and Lake Counties and/or to refund indebtedness incurred for such purposes.

The public hearing will be held at the following time and location:
DATE: Thursday, March 15, 2001
TIME: 8:00 A.M. to 12:00 P.M.
LOCATION: Orange County Housing Finance Authority
2211 E. Forest Grove
Orlando, FL 32803

Interested persons are invited to submit written comments or present oral comments at the hearing regarding the proposed issuance of the Bonds. Written comments should be received by the Authority on or before March 12, 2001. Oral comments will be limited to no more than 10 minutes per person. Written comments or notice of intent to present oral comments should be directed to:
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Orlando, Florida 32803
Attention: Executive Director

SECTION 288.0105, F.S. STATES THAT IF A PERSON DECIDES TO APPEAL ANY DECISION MADE BY A BOARD, AGENCY OR COMMISSION WITH RESPECT TO ANY MATTER CONSIDERED AT A MEETING OR HEARING, HE WILL NEED A RECORD OF THE PROCEEDINGS, AND THAT FOR SUCH PURPOSE, HE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDINGS IS MADE, WHICH RECORD INCLUDES TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED.
OLS3756811 FEB. 25.2001