

FEB 13 2001 ala/vs

2001 - B - 03
R E S O L U T I O N

WHEREAS, the **ORANGE COUNTY HOUSING FINANCE AUTHORITY** (the "Authority") was created pursuant to Ordinance 78-18, codified in the Code of Orange County at Section 2-151 et seq; and

WHEREAS, the Tax Equity and Fiscal Responsibility Act of 1982 ("TEFRA") has created a requirement that all industrial development bonds issued after December 31, 1982, for the purpose of financing multifamily housing developments require approval by the Authority, and each governmental unit having jurisdiction over the area in which the bond financed facility is located; and

WHEREAS, such approval is to be given after a public hearing for which reasonable notice has been given; and

WHEREAS, the Authority is contemplating the issuance of its Multifamily Housing Revenue Bonds, 2001 Series [to be designated] (The Glenn on Millennia Boulevard Project) in an aggregate principal amount not to exceed \$6,710,000 (the "Bonds") to finance the acquisition of a residential rental project to be owned by Millennia Club Partners, Ltd., a Florida limited partnership, for persons of low and moderate income (the "Project").

The acquisition of the following residential rental project located in Orange County will be financed with the proceeds of the Bonds:

PROJECT/LOCATION

NUMBER OF UNITS

The Glenn on Millennia Boulevard
Project
East side of the proposed
Millennia Boulevard (platted
Radebaugh Road) 4801 West Oak
Ridge Road in Southwest Orange
County, Florida

192

WHEREAS, a public hearing was held at 1:30 p.m. - 2:00 p.m. on February 7, 2001, with regard to financing this qualified housing development, at the place and at the time described in the Notice of Public Hearing attached hereto as Exhibit A, which Notice was published a reasonable time in advance of the hearing date in a newspaper of general circulation in Orange County; and

WHEREAS, the Authority has presented the issue in an aggregate principal amount not to exceed \$6,710,000 for approval to the Board of County Commissioners of Orange County;

THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY:

SECTION 1. Authority. This Resolution is adopted pursuant to the Constitution of the State of Florida, Chapters 125 and 166, Florida Statutes, and other applicable provisions of law.

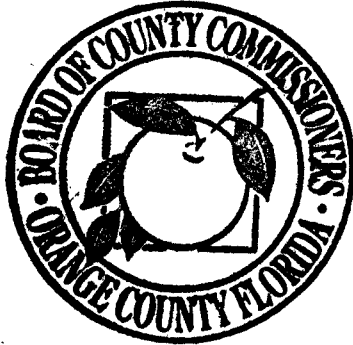
SECTION 2. Findings. The Board hereby finds, determines and declares as follows:

A. The Board is the elected legislative body of Orange County and has jurisdiction over the Project located in Orange County, Florida.

SECTION 3. Approval. For the purpose of Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), the Board hereby approves the issuance of the Bonds to finance the Project, acknowledging, however, that the Bonds will not be issued until the Authority gives its final approval to the issuance of the Bonds. The approval given herein shall be solely for the purpose of satisfying the requirements of Section 147(f) of the Code and shall not be construed as an approval of any zoning application or any regulatory permit required in connection with the Projects, or creating any vested rights with respect to any land use regulations, and the Board shall not be construed by virtue of its adoption of this Resolution to have waived, or be estopped from asserting, any rights or responsibilities it may have in that regard.

SECTION 4. Effective Date. This Resolution shall become effective immediately upon its passage.

PASSED AND ADOPTED this 13th day of February, 2001.



ORANGE COUNTY, FLORIDA
By: Board of County
Commissioners

By: *Richard T. Crotty*
Richard T. Crotty
Orange County Chairman

Attest: Martha O. Haynie, Orange
County Comptroller as Clerk of the
Board of County Commissioners

By: *Martha O. Haynie*
Deputy Clerk

**NOTICE OF PUBLIC HEARING
ORANGE COUNTY HOUSING FINANCE AUTHORITY
RESIDENTIAL RENTAL PROJECT**

Notice is hereby given that the Orange County Housing Finance Authority (the "Authority") will conduct a public hearing concerning the proposed issuance by the Authority of its not to exceed \$6,710,000 Multifamily Housing Revenue Bonds, 2001 Series [to be designated] (The Glenn on Millennia Boulevard Project) (the "Bonds"). The proceeds of the Bonds would be used to finance the following residential rental project:

PROJECT/LOCATION	NO. OF UNITS	OWNER
<u>The Glenn on Millennia Boulevard Project</u> East side of proposed Millennia Boulevard (platted Radebaugh Road) 4801 West Oak Ridge Road in Southwest Orange County, Florida	192	Millennia Club Partners, Ltd., a Florida limited partnership

The public hearing will be held at the following time and location:

TIME	LOCATION
1:30 P.M. to 2:00 P.M. February 7, 2001	Orange County Administration Center 201 S. Rosalind Avenue First Floor Meeting Room Orlando, Florida 32801

Interested persons are invited to submit written comments or present oral comments at the hearing regarding the proposed issuance of the Bonds. Written comments should be received by the Authority on or before February 5, 2001. Oral comments will be limited to no more than 10 minutes per person. Written comments or notice of intent to present oral comments should be directed to:

Orange County Housing Finance Authority
2211 E. Hillcrest Street
Orlando, Florida 32803
Attention: Executive Director

SECTION 286.0105, FLORIDA STATUTES STATES THAT IF A PERSON DECIDES TO APPEAL ANY DECISION MADE BY A BOARD, AGENCY, OR COMMISSION WITH RESPECT TO ANY MATTER CONSIDERED AT A MEETING OR HEARING, SUCH PERSON WILL NEED A RECORD OF THE PROCEEDINGS, AND THAT, FOR SUCH PURPOSE, MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDINGS IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED.

MIAMI/STEGEMANC/1200965/PQ_5011.DOC/1/19/01/11296.015900

Orlando Sentinel

Published Daily

State of Florida } S.S.
COUNTY OF ORANGE

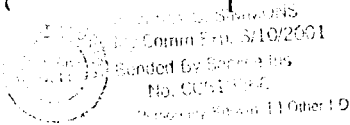
Before the undersigned authority personally appeared DEBORAH TONEY, who on oath says that he/she is the Legal Advertising Representative of Orlando Sentinel, a daily newspaper published at ORLANDO in ORANGE County, Florida; that the attached copy of advertisement, being a NOTICE OF PUBLIC in the matter of THE GLENN in the ORANGE Court, was published in said newspaper in the issue; of 01/23/01

Affiant further says that the said Orlando Sentinel is a newspaper published at ORLANDO in said ORANGE County, Florida, and that the said newspaper has heretofore been continuously published in said ORANGE County, Florida, each Week Day and has been entered as second-class mail matter at the post office in ORLANDO in said ORANGE County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he/she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

The foregoing instrument was acknowledged before me this 24 day of JAN., 20 01, by DEBORAH TONEY, who is personally known to me and who did take an oath.

(SEAL)

Deborah Toney
Beverly C. Simmons



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Project/Location	No. of Units	Owner
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JANUARY 23 2001