

JUN 13 2000 BB/GG

RESOLUTION 2000-B-07

**A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY, FLORIDA, APPROVING THE ISSUANCE BY THE ORANGE COUNTY HEALTH FACILITIES AUTHORITY OF ITS REVENUE BONDS IN AN INITIAL AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$450,000,000 FOR THE PRINCIPAL PURPOSES OF (A) FINANCING THE COST OF MAKING LOANS TO ELIGIBLE GOVERNMENTAL UNITS AND NOT-FOR-PROFIT CORPORATIONS AND (B) ESTABLISHING CERTAIN RESERVES.**

**WHEREAS**, the Florida Hospital Association has requested the Orange County Health Facilities Authority (the "Authority") to assist in establishing a "Florida Hospital Association Health Facilities Loan Program" (the "Program") to provide loans to eligible governmental units and not-for-profit corporations to finance or refinance the acquisition, erecting, extending, improving or repairing of capital improvements, including equipment, comprising "projects" within the meaning of the provisions of Part III, Chapter 154, *Florida Statutes*, as amended (the "Act");

**WHEREAS**, the proceeds of the proposed sale of the bonds to be known as Variable Rate Demand Revenue Bonds (Florida Hospital Association Health Facilities Loan Program) 2000 Series A (the "Series A Bonds") will be used: (1) to fund loans by the Authority to certain qualifying public and private nonprofit entities (collectively, the "Institutions," and individually, an "Institution") as more fully defined in the Loan Agreement entered into by and among each Institution and the Authority (the "Loan Agreement") and as identified in the Trust Indenture, dated June 1, 2000 by and between the Authority and Bank of New York, as trustee (the "Trustee"), for the purpose of, and in order to assist the Institutions in, the acquisition, erecting, extending, improving or repairing of capital improvements, including equipment, comprising "projects" within the meaning of the Act; and (2) to fund a debt service reserve fund for the payment of the principal of, and the interest on, the Series A Bonds;

**WHEREAS**, the issuance of the Series A Bonds under the Act in one or more issues or series of such tax-exempt bonds not exceeding an initial aggregate principal amount of \$450,000,000 and the loaning of the proceeds thereof to the eligible Institutions to finance the costs of the projects under the Loan Agreements and/or other financing agreements which will provide that payments thereunder be at least sufficient to pay the principal of and interest and redemption premium, if any, on such series of Bonds and such other costs in connection therewith as may be incurred by the Authority, will assist the Institutions and promote the public purposes provided in the Act; and

**WHEREAS**, the portion of the Series A Bonds to be issued by the Authority for the benefit of the health care facilities located outside the geographical limit of Orange County will be issued by the Authority pursuant to separate Interlocal Agreements between the Authority and certain other public agencies; and

**WHEREAS**, Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), requires the approval of the issuance of the Bonds by the Board of County Commissioners, as the "applicable elected representative" under section 147 of the Code, after a public hearing following reasonable public notice; and

**WHEREAS**, attached hereto as Exhibits A and B, respectively, are copies of the publisher's affidavit evidencing publication of the Notice of Public Hearing and the Minutes of a Public Hearing held by the Authority on May 26, 2000;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY, FLORIDA:**

**SECTION 1.** The establishment of the Program to finance the cost of making loans to eligible Institutions by the Authority through the issuance of the Series A Bonds, pursuant to the Act, is hereby approved.

**SECTION 2.** There is hereby authorized to be issued by the Authority, if so requested by the Florida Hospital Association, the Series A Bonds, subject to the conditions set forth in the Act. Such Series A Bonds shall be issued in one or more issues or series in an initial aggregate principal amount not to exceed \$450,000,000 for the purpose of establishing the Program to assist in financing the costs of the projects for eligible Institutions. The rate of interest payable on the Series A Bonds shall not exceed the maximum rate permitted by law.

**SECTION 3.** This resolution is an affirmative action of the Board of County Commissioners of Orange County, Florida (the "Board") toward the issuance of the Series A Bonds in accordance with the purposes of the laws of the State of Florida and Section 147(f) of the Code, and the applicable United States Treasury Regulations. Nothing contained in this approval shall be deemed to create any obligation or obligations of Orange County, Florida or the Board.

**SECTION 4.** The Bonds and the interest thereon shall not constitute an indebtedness or pledge of the general credit or taxing power of Orange County, the State of Florida or any political subdivision or agency thereof but shall be payable solely from the revenues pledged therefor pursuant to Loan Agreements and/or other financing agreements entered into by and between the Authority and the eligible Institutions.

**SECTION 5.** The approval given herein is solely for the purposes of Section 147(f) of the Code and shall not be construed as an approval of any zoning application or any regulatory permit required in connection with the Program nor creating any vested rights with respect to any land use regulations, and this Board shall not, be construed by virtue of its adoption of this Resolution to have waived, or be estopped from asserting, any rights or responsibilities it may have in that regard.

**SECTION 6.** This Resolution shall take effect immediately.

**ADOPTED** this 13<sup>th</sup> day of June, 2000.

**BOARD OF COUNTY COMMISSIONERS OF  
ORANGE COUNTY, FLORIDA**

By: Ray Lakshonda

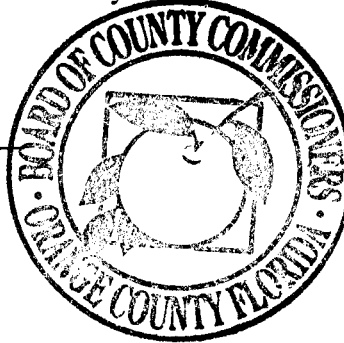
Name:

Title: County Chairman

**ATTEST:**

By:

[Signature]  
Clerk of the Board of County  
Commissioners



**EXHIBIT A**  
**AFFIDAVIT OF THE NOTICE OF PUBLIC HEARING**

407 841 0450; # 2 / 2

17:05 ; PeckShaffer&Williams

SENT BY: PS&W

The Orlando Sentinel

Published Daily

State of Florida } s.s.  
COUNTY OF ORANGE

Before the undersigned authority personally appeared LINDA BRIDGEWATER  
who on oath says  
that he/she is the Legal Advertising Representative of The Orlando Sentinel, a daily  
newspaper published at ORLANDO in  
ORANGE County, Florida;  
that the attached copy of advertisement, being a NOTICE OF PUBLIC H  
in the matter of MAY 26  
in the ORANGE Court,  
was published in said newspaper in the issue; of 05/12/00

Affiant further says that the said Orlando Sentinel is a newspaper published at  
ORLANDO in said  
ORANGE County, Florida,  
and that the said newspaper has heretofore been continuously published in  
said ORANGE County, Florida,  
each Week Day and has been entered as second-class mail matter at the post  
office in ORLANDO in said  
ORANGE County, Florida,  
for a period of one year next preceding the first publication of the attached  
copy of advertisement; and affiant further says that he/she has neither paid  
nor promised any person, firm or corporation any discount, rebate,  
commission or refund for the purpose of securing this advertisement for  
publication in the said newspaper.

*Linda Bridgewater*

The foregoing instrument was acknowledged before me this 12th day of  
MAY, 192000 by LINDA BRIDGEWATER  
who is personally known to me and who did take an oath.

(SEAL)

*Beverly C. Simmons*

BEVERLY C. SIMMONS  
My Comm Exp. 3/10/2001  
Bonded By Service Ins  
No. 006:9266  
1. Personally Known 1. Other ID



NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing will be held at the Orange County Health Services Authority for the purpose of reviewing the proposed amendments to the Board of Directors of the Authority for the year 2000. The proposed amendments include changes to the Board of Directors' powers and duties, and to the Authority's policies and procedures. The public hearing will be held on May 12, 2000, at 10:00 a.m. at the Orange County Health Services Authority, 1000 S. Orange Ave., Suite 100, Orlando, Florida 32813. Any person who wishes to present testimony at the hearing should contact the Authority at least 5 business days prior to the hearing. A public hearing transcript will be prepared and made available to the public. For more information, please contact the Authority at (407) 836-2000.

**NOTICE OF PUBLIC HEARING**

**NOTICE IS HEREBY GIVEN** that a public hearing will be held by the **Orange County Health Facilities Authority** (the "Authority") on **May 12, 2000 at 9:00 a.m.** in the offices of Authority Counsel, **Lowndes Drossick Doster Kantor & Reed, P.A.**, located at **215 North Eola Avenue, Suite 200, Orlando, FL 32801**, regarding a plan of finance (the "Plan of Finance") for the issuance of **general obligation revenue bonds** to be administered by the **Florida Hospital Association ("FHA")** financing the cost of acquisition of capital projects (the "projects") for certain **public and nonprofit healthcare providers** throughout the State (the "State"), which are currently members of the **participating public agencies** within the State, which includes the issuance by the Authority of its **Variable Demand Revenue Bonds (Florida Hospital Association Loan Program) Series 2000** (the "Bonds") in an aggregate principal amount not to exceed **\$450,000,000 (FOUR HUNDRED FIFTY MILLION DOLLARS)**, in one or more series over the period permitted by law. The proceeds of the Bonds will be used to **finance, enhance or to reimburse** each of the corporations listed as **owner or principal** user below for its prior payment of, the costs of **acquiring, constructing, renovating and equipping** the indicated **Projects** at the following locations:

Owner or Principal Owner	Project	Address	Not to Exceed Amount
Adams Health Systems, Inc.	Acquisition of equipment and renovation and construction of a health facilities project	111 N. Orlando Avenue Winter Park, FL 32789	\$150,000,000 (ONE HUNDRED FIFTY MILLION DOLLARS)
(a) Celebration Health	Acquisition of equipment and renovation and construction of a health facilities project	400 Celebration Place Celebration, FL 32747	
(b) East Pasco Medical Center	Acquisition of equipment and renovation and construction of a health facilities project	7050 Gall Boulevard Zephyrhills, FL 33541	
(c) Florida Hospital Heartland Medical Center	Acquisition of equipment and renovation and construction of a health facilities project	4200 Sun 'N Lake Boulevard Sebring, FL 33870	

Owner or Principal Owner	Project	Address	Not to Exceed Amount
(d) Florida Hospital Altamonte	Acquisition of equipment and renovation and construction of a health facilities project	601 East Altamonte Drive Altamonte Springs, FL 32701	
(e) Florida Hospital Apopka	Acquisition of equipment and renovation and construction of a health facilities project	201 North Park Avenue Apopka, FL 32703	
(f) Florida Hospital East Orlando	Acquisition of equipment and renovation and construction of a health facilities project	7727 Lake Underhill Drive Orlando, FL 32822	
(g) Florida Hospital Kissimmee	Acquisition of equipment and renovation and construction of a health facilities project	200 Huda Street Kissimmee, FL 34741	
(h) Florida Hospital Lake Placid	Acquisition of equipment and renovation and construction of a health facilities project	1210 U.S. Highway 27 North Lake Placid, FL 33852	
(i) Florida Hospital-Orlando	Acquisition of equipment and renovation and construction of a health facilities project	401 East Rollins Street Orlando, FL 32803	
(j) Volusia Medical Center	Acquisition of equipment and renovation and construction of a health facilities project	1055 Saxon Boulevard Orange City, FL 32761	

Owner or Principal Owner	Project	Address	Not to Exceed Amount
(k) Winter Park Memorial Hospital	Acquisition of equipment and renovation and construction of a health facilities project	200 North Lakemont Avenue Winter Park, FL 32792	
2. Bay Medical Center	Acquisition of equipment and renovation and construction of a health facilities project	615 N. Bionta Avenue Panama City, FL 32401	\$52,000,000 (FIFTY TWO MILLION DOLLARS)
3. Jupiter Medical Center, Inc.	Acquisition of equipment and renovation and construction of a health facilities project	1210 South Old Drive Highway Jupiter, FL 33458	\$9,000,000 (NINE MILLION DOLLARS)
4. Leesburg Regional Medical Center, Inc.	Acquisition of equipment and renovation and construction of a health facilities project	600 E. Dixie Avenue Leesburg, FL 34748	\$55,000,000 (FIFTY FIVE MILLION DOLLARS)
5. Martin Memorial Medical Center, Inc.	Acquisition of equipment and renovation and construction of a health facilities project	501 East Osceola Stuart, FL 34995	\$38,088,000 (THIRTY EIGHT MILLION EIGHT HUNDRED EIGHT THOUSAND DOLLARS)
(a) d/b/a Martin Memorial Medical Center, Inc.	Acquisition of equipment and renovation and construction of a health facilities project	300 Hospital Avenue Stuart, FL 34994	
(b) d/b/a Martin Memorial Hospital - South	Acquisition of equipment and renovation and construction of a health facilities project	2100 SE Salerno Road Stuart, FL 34997	

Owner or Principal Owner	Project	Address	Not to Exceed Amount
(c) d/b/a Martin Memorial Medical Center, Inc.	Acquisition of equipment and renovation and construction of a health facilities project	3121 to 2161 SE Ocean Blvd Stuart, FL 34994	
6. Memorial Health Systems, Inc.	Acquisition of equipment and renovation and construction of a health facilities project	Corporate Headquarters 770 West Grand Blvd Ormond Beach, FL 32174	
(a) Memorial Hospital Flagler, Inc.	Acquisition of equipment and renovation and construction of a health facilities project	Moody Blvd. Bunnell, FL 32110 and a new site at intersection of 1-95 and Hwy 160	\$48,000,000 (FORTY EIGHT MILLION DOLLARS)
(b) (d/b/a) Memorial Hospital Ormond Beach	Acquisition of equipment and renovation and construction of a health facilities project	875 Sternhaus Avenue Ormond Beach, FL 32174-5197	\$18,000,000 (EIGHTEEN MILLION DOLLARS)
(c) (d/b/a) Memorial Hospital Peninsula	Acquisition of equipment and renovation and construction of a health facilities project	264 South Atlantic Avenue Ormond Beach, FL 32176	\$15,000,000 (FIFTEEN MILLION DOLLARS)
(d) Port Orange Hospital	Acquisition of equipment and renovation and construction of a health facilities project	Generally within the vicinity of the City of Port Orange and within a 10 mile radius of Dunlawton Avenue and Interstate 95	\$45,000,000 (FORTY FIVE MILLION DOLLARS)
7. Orlando Regional Healthcare System, Inc.	Acquisition of equipment and renovation and construction of a health facilities project	1414 Kuhl Avenue Orlando, FL 32806-2093	\$22,500,000 (TWENTY TWO MILLION FIVE HUNDRED THOUSAND DOLLARS)

Owner or Principal Owner	Project	Address	Not to Exceed Amount
(a) d/b/a Arnold Palmer Hospital for Children and Women	Acquisition of equipment and renovation and construction of a health facilities project	92 West Miller Street Orlando, FL 32806	
(b) d/b/a Lucerne Hospital	Acquisition of equipment and renovation and construction of a health facilities project	818 Main Lane Orlando, FL 32801	
(c) d/b/a Orlando Regional Medical Center	Acquisition of equipment and renovation and construction of a health facilities project	1414 Kuhl Avenue Orlando, FL 32806	
(d) d/b/a Sand Lake Hospital	Acquisition of equipment and renovation and construction of a health facilities project	9400 Turkey Lake Road Orlando, FL 32819	
(e) d/b/a South Seminole Hospital	Acquisition of equipment and renovation and construction of a health facilities project	555 West State Road 434 Longwood, FL 32750	

Owner or Principal Owner	Project	Address	Not to Exceed Amount
(f) d/b/a St. Cloud Hospital	Acquisition of equipment and renovation and construction of a health facilities project	2906 17 <sup>th</sup> Street St. Cloud, FL 34769	
8. University Community Hospital, Inc.	Acquisition of equipment and renovation and construction of a health facilities project	3100 E. Fletcher Avenue Tampa, FL 33613-4688	
(a) University Community Hospital, Inc.	Acquisition of equipment and renovation and construction of a health facilities project	New facility to be located generally in the vicinity of eastern Pasco County and the areas of State Highways 41 and 301 and Interstate 75	\$12,000,000 (TWELVE MILLION DOLLARS)
9. West Orange Healthcare District (d/b/a Health Central)	Acquisition of equipment and renovation and construction of a health facilities project	10000 W. Colonial Drive Ocoee, FL 34761	\$33,640,690 (THIRTY THREE MILLION SIX HUNDRED FORTY THOUSAND SIX HUNDRED NINETY DOLLARS)
10. Wuesthoff Health Systems, Inc.	Acquisition of equipment and renovation and construction of a health facilities project	110 Longwood Avenue Rockledge, FL 32955	
(a) Wuesthoff Health Services, Inc.	Acquisition of equipment and renovation and construction of a health facilities project	1700 Wuesthoff Drive Viera, FL 32940	\$7,000,000 (SEVEN MILLION DOLLARS)
(b) Wuesthoff Memorial Hospital, Inc.	Acquisition of equipment and renovation and construction of a health facilities project	110 Longwood Avenue Rockledge, FL 32955	\$31,000,000 (THIRTY ONE MILLION DOLLARS)

Owner or Principal Owner	Project	Address	Not to Exceed Amount
(c) Wuesthoff Memorial Hospital, Inc.	Acquisition of equipment and renovation and construction of a health facilities project	Twenty acres on west side of Wickham Road, one half mile north of NASA Blvd., adjacent to Space Credit Union	\$45,000,000 (FORTY FIVE MILLION DOLLARS)

The Bonds, when issued, will be special, limited obligations payable solely out of the revenue derived from loan agreements with the hospital and/or health care providers. The Bonds and interest thereon shall never constitute the debt or indebtedness of the Authority, the State or any political subdivision or municipality thereof within the meaning of any provision or limitation of the statutes or Constitution of the State.

The public hearing is required by Section 147(f) of the Internal Revenue Code of 1986, as amended. Interested individuals are invited to express their view, both orally and in writing, on the proposed issuance of the Bonds. Comments at the public hearing are invited. Written comments may be submitted to the Authority in care of Lou Frey, Esq., at the offices of Lowndes Drossick Doster Kantor & Reed, P.A., 215 North Eola Drive, Orlando, FL 32801, until

**1 LEGALS**

the conclusion of the hearing. Additional information can be obtained from the Authority at the address listed above.

Pursuant to Section 286.0105, Florida Statutes, the Authority hereby advises that if any person decides to appeal any decision made by the Authority with respect to any matter considered at such hearing or meeting, such person will need a record of the proceedings and, for such purpose, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and the evidence upon which appeal is to be based.

Dated: May 12, 2000

ORANGE COUNTY HEALTH FACILITIES AUTHORITY

By: **W. Jack Martin**  
Chairman  
MAY 12, 2000  
COR3303896

**EXHIBIT B**  
**MINUTES OF THE PUBLIC HEARING HELD MAY 26, 2000**

MINUTES OF A PUBLIC HEARING OF THE ORANGE  
COUNTY HEALTH FACILITIES AUTHORITY

The Orange County Health Facilities Authority (the "Authority"), through its duly designated public hearing officer, Jack Martin, held a public hearing in the offices of Lowndes, Drosdick, Doster, Kantor & Reed, P.A., 215 North Eola Drive, Orlando, Florida, at 8:30 A.M. on Friday, May 26, 2000.

At 8:30 A.M., the Chairman of the Authority called the public hearing to order. The Chairman stated that the purpose of the public hearing, pursuant to published notice as required by law (Section 147(f) of the Internal Revenue Code of 1986, as amended), related to the proposed issuance by the Authority of its Revenue Bonds (Florida Hospital Association Health Facilities Loan Program), 2000 Series A in an aggregate principal amount not to exceed \$450,000,000 in one or more series (the "Bonds"). The Chairman stated that a portion of the proceeds of the Bonds will be loaned to certain governmental entities not-for-profit corporations located in the State of Florida and that the proceeds of the Bonds will be used for the purposes described in said notice.

The Chairman stated that the portion of the Bonds to be issued for the benefit of the health care facilities described in said notice located outside the geographical limits of Orange County, Florida will be issued by the Issuer pursuant to an Interlocal Agreement between the Authority and various public agencies in accordance with the Florida Interlocal Cooperation Act of 1969, Section 163.01, Part 1, Chapter 163, Florida Statutes, as amended.

The Chairman stated that the notice of the public hearing was published on May 12, 2000 in *The Orlando Sentinel*, a newspaper of general circulation in Orange County, Florida. The Chairman further stated that the publisher's affidavit for the above-described publication, with newspaper clipping attached, is on file in the office of the Authority as part of the permanent records of the Authority.

The Chairman then announced that all interested persons wishing to contend for or protest against the issuance of the Bonds would be heard and that all oral or written statements would be considered.

All interested persons wishing to speak were then given the full opportunity to be heard; the persons so speaking were as follows:

NAME	ADDRESS
None	

A summary of the views so expressed, if any, is attached hereto.



All interested persons wishing to file written statements were given the full opportunity to do so; the persons filing written statements were as follows:

NAME	ADDRESS
<i>None</i>	

Copies of all such written statements, if any, are attached hereto.

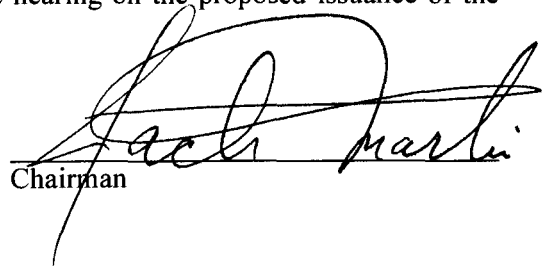
Prior to the public hearing, the Authority solicited written statements from interested persons pursuant to an invitation set forth in the public notice referred to above; the persons filing written statements with the Authority pursuant to such invitation were as follows:

NAME	ADDRESS
<i>None</i>	

Copies of all such written statements, if any, are attached hereto.

Thereupon, after all persons desiring to speak or submit written statements had been permitted to do so, the Chairman stated that the public hearing on the proposed issuance of the Bonds was concluded:

DATED this 26<sup>th</sup> day of May, 2000.

  
Chairman

[SEAL]