

JAN 11 2000

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RESOLUTION NO. 2000-B-01

A REVISED AND AMENDED RESOLUTION PERTAINING TO FINANCING; AUTHORIZING TRANSFER OF SURPLUS FUNDS IN THE COUNTY WATER UTILITIES SYSTEM RESERVE REVENUE ACCOUNT TO THE COUNTY'S GENERAL FUND; SPECIFICALLY REVISING AND SUPERSEDING RESOLUTION NO. 96-W-02; PROVIDING AN EFFECTIVE DATE.

WHEREAS, Orange County issued \$133,095,000 in aggregate principal amount of Water Utilities System Revenue Bonds, Series 1992 (the "Bonds") on June 12, 1992; and

WHEREAS, Section 511 of the Bond Resolution provides that surplus revenues may be withdrawn from time to time from the Reserve Revenue Account pursuant to a separate resolution of the Board of County Commissioners; and

WHEREAS, the Board of County Commissioners ("the Board") had previously provided pursuant to Resolution No. 96-W-02 for the transfer of a certain amount of money from the Water Utility System Reserve Revenue Account to the General Fund; and

WHEREAS, the Board now desires to provide for an updated Resolution governing the future withdrawal of surplus funds as provided and authorized in Section 511 of the Bond Resolution and hereby establish a new base rate amount for annual transfer from the Water Utilities System Reserve Revenue Account to the County's General Fund.

THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY, FLORIDA, as follows:

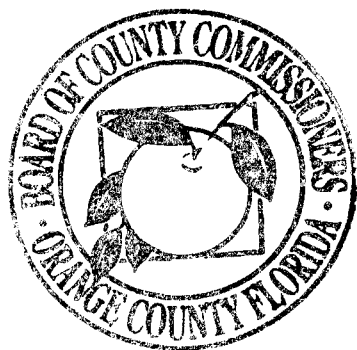
Section 1. Sufficient surplus revenues have been identified in the County Water Utilities Reserve Revenue Account (Reserve Revenue Account) that the Orange County Chairman may withdraw or cause to be withdrawn an amount up to \$2,500,000.00 from the Reserve Revenue Account of the Water Utilities System Enterprise Fund to be transferred immediately to the General Fund of the County for use for any lawful County purpose.

Section 2. This Resolution may be amended from time to time pursuant to a supplement

resolution adopted by no less than a majority plus one vote of the members of the Board of County Commissioners.

Section 3. This Resolution specifically supersedes and replaces Resolution No. 96-W-02 approved December 17, 1996.

Section 4. Effective Date. This Resolution shall take effect immediately upon its adoption.



ORANGE COUNTY, FLORIDA

BY: Bob Alexander  
Orange County Chairman

DATE: 1/11/00

ATTEST: Martha O. Haynie, County Comptroller  
As Clerk of the Board of County Commissioners

BY: [Signature]  
Deputy Clerk