

RESOLUTION NO. 93-B-06

A RESOLUTION of the Board of County Commissioners of Orange County, Florida approving the issuance by the Highlands County Health Facilities Authority of its Revenue Bonds, Series 1993 (Adventist Health System/Sunbelt, Inc. Accounts Receivable Program) in an aggregate principal amount not to exceed \$60,000,000 for the benefit of Adventist Health System/Sunbelt, Inc., a Florida not-for-profit corporation.

WHEREAS, the Highlands County Health Facilities Authority (the "Authority") has been created by the Board of County Commissioners of Highlands County, Florida pursuant to Chapter 74-323, Laws of Florida 1974, being Part III of Chapter 154 of the Florida Statutes, as amended, known as the Health Facilities Authorities Law (the "Act"), and is authorized to issue revenue bonds for the benefit of "health facilities," as defined in the Act; and

WHEREAS, Adventist Health System/Sunbelt, Inc., a Florida not-for-profit corporation (the "Corporation"), has requested the Authority to issue its Revenue Bonds, Series 1993 (Adventist Health System/Sunbelt, Inc. Accounts Receivable Program) (the "Bonds") in an aggregate principal amount not to exceed \$60,000,000; and

WHEREAS, the proceeds of the Bonds will be used to finance, or reimburse the Corporation for its prior payment of, the costs of acquiring, constructing, renovating and equipping certain health care facilities at the following locations:

- (1) Florida Hospital/Orlando, an 805-bed acute care hospital located at 601 East Rollins Street, Orlando, Orange County, Florida;
- (2) Florida Hospital/East Orlando, a 197-bed acute care hospital located at 7727 Lake Underhill Drive, Orlando, Orange County, Florida;
- (3) Florida Hospital/Apopka, a 50-bed acute care hospital located at 201 North Park Avenue, Apopka, Orange County, Florida;
- (4) Florida Hospital/Altamonte, a 290-bed acute care hospital located at 601 East Altamonte Drive, Altamonte Springs, Seminole County, Florida;
- (5) East Pasco Medical Center, a 96-bed acute care hospital located at 7050 Gall Boulevard, Zephyrhills, Pasco County, Florida;
- (6) Walker Memorial Medical Center, a 101-bed acute care hospital located at 2501 U.S. Highway 27 North, Avon Park, Highlands County, Florida; and
- (7) Lake Placid Medical Center, a 50-bed acute care hospital located at 1141 U.S. Highway 27 North, Lake Placid, Highlands County, Florida.

WHEREAS, the health care facilities listed above are owned by the Corporation and managed by Adventist Health System/Sunbelt Health Care Corporation, a Florida not-for-profit corporation; and

WHEREAS, Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), requires approval by the Board of County Commissioners of Orange County, Florida, as the "applicable elected representative" under such Section 147(f), of the issuance of the Bonds after a public hearing following reasonable public notice; and

WHEREAS, attached hereto as *Exhibits A* and *B*, respectively, are copies of the publisher's affidavit evidencing publication of the Notice of Public Hearing and the Minutes of a Public Hearing held by the Orange County Health Facilities Authority on July 8, 1993;

NOW, THEREFORE, Be It Resolved by the Board of County Commissioners of Orange County, Florida, as follows:

Section 1. The issuance of the Bonds by the Authority in an aggregate principal amount not to exceed \$60,000,000 for the purpose set forth above is hereby approved.

Section 2. The Bonds shall not constitute a debt, liability or obligation of Orange County, Florida or the State of Florida or any political subdivision thereof or a pledge of the faith and credit or any taxing power of Orange County, Florida or the State of Florida or any political subdivision thereof, but shall be limited obligations of the Issuer payable solely from the collateral to be pledged therefor.

Section 3. The approval given herein shall be solely for the purpose of satisfying the requirements of Section 147(f) of the Code and shall not be construed as an approval of any necessary rezoning application or any regulatory permits required in connection with the issuance of the Bonds, and this Board shall not be construed by virtue of its adoption of this Resolution to have waived, or be estopped from asserting, any rights or responsibilities it may have in that regard.

Section 4. This Resolution shall take effect immediately upon its adoption.

ADOPTED this 13th day of July, 1993.

ORANGE COUNTY, FLORIDA

By Bell Dorey
For the Chairman

[SEAL]

ATTEST:

R. G. [Signature]
County Clerk Deputy

Published Daily \$162.00

State of Florida } S.S.
COUNTY OF ORANGE

Before the undersigned authority personally appeared Beverly C. Simmons

that he/she is the Legal Advertising Representative of The Orlando Sentinel, a daily newspaper published at ORLANDO in ORANGE County, Florida; that the attached copy of advertisement, being a PUBLIC HEARING NOTICE in the matter of JULY 8, 1993 in the ORANGE Court, was published in said newspaper in the issue of 06/22/93

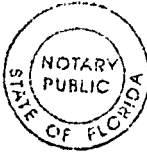
Affiant further says that the said Orlando Sentinel is a newspaper published at ORLANDO in said ORANGE County, Florida, and that the said newspaper has heretofore been continuously published in said ORANGE County, Florida, each Week Day and has been entered as second-class mail matter at the post office in ORLANDO in said ORANGE County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he/she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

Beverly C. Simmons (signature)

The foregoing instrument was acknowledged before me this 23rd day of JUNE, 1993, by Beverly C. Simmons who is personally known to me and who did take an oath.

Patricia R. Marsteller (signature)

(SEAL)



PATRICIA R. MARSTELLER My Comm Exp. 3/29/97 Bonded By Service Ins No. CC272223 1 Personally Known 11 Other I.D.

PUBLIC HEARING NOTICE OF PUBLIC HEARING AND MEETING

NOTICE IS HEREBY GIVEN that a public hearing will be held on Thursday, July 8, 1993, at 4:00 p.m. in the First Floor Meeting Room at the Orange County Administration Center, 201 South Rosalind Avenue, Orlando, Florida, by the Orange County Health Facilities Authority (the "Authority") regarding a plan by the Highlands County Health Facilities Authority (the "Issuer") to issue its Revenue Bonds, Series 1993 (Adventist Health System/Sunbelt, Inc. Accounts Receivable Program) (the "Bonds") in an aggregate principal amount not to exceed \$60,000,000. The proceeds of the Bonds will be used to finance, or reimburse Adventist Health System/Sunbelt, Inc., a Florida not-for-profit corporation (the "Corporation"), for its prior payment of, the costs of acquiring, constructing, renovation and equipping of certain health care facilities at the following locations:

- (1) Florida Hospital/Orlando, an 805-bed acute care hospital located at 601 East Rollins Street, Orlando, Orange County, Florida;
(2) Florida Hospital/Orlando, a 197-bed acute care hospital located at 7727 Lake Underhill Drive, Orlando, Orange County, Florida;
(3) Florida Hospital/Apopka, a 50-bed acute care hospital located at 201 North Park Avenue, Apopka, Orange County, Florida;
(4) Florida Hospital/Altamonte, a 290-bed acute care hospital located at 601 East Altamonte Drive, Altamonte Springs, Seminole County, Florida;
(5) East Pasco Medical Center, a 96-bed acute care hospital located at 7050 Gall Boulevard, Zephyrhills, Pasco County, Florida;
(6) Walker Memorial Medical Center, a 101-bed acute care hospital located at 2501 U.S. Highway 27 North, Avon Park, Highlands County, Florida; and
(7) Lake Placid Medical Center, a 50-bed acute care hospital located at 1141 U.S. Highway 27 North, Lake Placid, Highlands County, Florida.

The health care facilities listed above are owned by the Corporation and managed by Adventist Health System/Sunbelt Health Care Corporation, a Florida not-for-profit corporation.

The public hearing is required by Section 147(f) of the Internal Revenue Code of 1986, as amended. Interested individuals are invited to express their views, both orally and in writing, on the proposed issuance of the Bonds. Comments at the public hearing are invited. Written comments may be submitted to the Authority in care of its counsel, Gray, Harris & Robinson, P.A., Suite 1200, 201 East Pine Street, P.O. Box 3068, Orlando, Florida 32802, Attention: Mr. Richard M. Robinson, until 5:00 p.m. on July 7, 1993. Additional information can be obtained from the Authority at the address listed immediately above.

Pursuant to Section 286.0105 of the Florida Statutes, as amended, the Authority hereby advises that if any person de-

clines to appeal any decision made by the Authority with respect to any matter considered at such hearing, such person will need a record of the proceedings and, for such purpose, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and the evidence upon which the appeal is to be based.

Dated: June 22, 1993. ORANGE COUNTY HEALTH FACILITIES AUTHORITY By: /s/ Linda M. Shaughnessy Chairman

Exhibit B

MINUTES OF A PUBLIC HEARING of the Orange County Health Facilities Authority held in the First Floor Meeting Room at the Orange County Administration Center, Orlando, Florida, at 4:00 P.M., on Thursday, July 8, 1993.

The Orange County Health Facilities Authority (the "Authority") held a public hearing with the following members present:

Linda M. Shaughnessy _____, Chairman

Louis C. Murray, M.D. _____, Vice Chairman

Faye Agoes _____, Member

Fran Pignone _____, Member

Royce B. Walden _____, Member

and the following members absent:

At 4:00 P.M., the _____ Chairman of the Authority called the public hearing to order. The _____ Chairman stated that the purpose of the meeting was to conduct a public hearing, pursuant to published notice as required by law (Section 147(f) of the Internal Revenue Code of 1986, as amended), on the proposed issuance by the Highlands County Health Facilities Authority (the "Issuer") of tax-exempt bonds in an aggregate principal amount not to exceed \$60,000,000 (the "Bonds") for the purposes described in said notice.

The _____ Chairman stated that the notice of the public hearing was published on June 22, 1993 in *The Orlando Sentinel*, a newspaper of general circulation in Orange County, Florida. The _____ Chairman further stated that the publisher's affidavit for the above-described publication, with newspaper clipping attached, is forthcoming and, upon receipt, shall be placed on file in the office of the Authority as part of the permanent records of the Authority.

The _____ Chairman then announced that all interested persons wishing to contend for or protest against the issuance by the Issuer of the Bonds would be heard and that all oral or written statements would be considered.

All interested persons wishing to speak were then given the full opportunity to be heard; the persons so speaking were as follows:

Name

Address

None.

A summary of the views so expressed, if any, is attached hereto.

All interested persons wishing to file written statements were given the full opportunity to do so; the persons filing written statements were as follows:

Name

Address

None.

Copies of all such written statements, if any, are attached hereto.

Prior to the public hearing, the Authority solicited written statements from interested persons pursuant to an invitation set forth in the public notice referred to above; the persons filing written statements with the Authority pursuant to such invitation were as follows:

Name

Address

None.

Copies of all such written statements, if any, are attached hereto.

Thereupon, after all persons desiring to speak or submit written statements had been permitted to do so, the _____ Chairman stated that the public hearing on the proposed issuance of the Bonds by the Issuer was concluded.

DATED this 8th day of July, 1993.

Linda M. Shaughnessy
Chairman

[SEAL]

ATTEST:

Faye Agnes
Member