

C445  
7-13-93

APPROVED BY THE BOARD OF COUNTY  
COMMISSIONERS AT THEIR MEETING

MAR 16 1993 EP/gjc

RESOLUTION NO. 93-B-02

RESOLUTION PERTAINING TO TRANSPORTATION IN ORANGE COUNTY, FLORIDA; APPROVING THE INCLUSION OF REVENUE REFUNDING BONDS UNDER THE TERMS, CONDITIONS AND PROVISIONS OF THAT CERTAIN INTERLOCAL AGREEMENT BETWEEN ORANGE COUNTY, FLORIDA AND THE ORLANDO-ORANGE COUNTY EXPRESSWAY AUTHORITY, AS AMENDED AND RESTATED AS OF SEPTEMBER 26, 1990; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, Orange County, Florida (the "County") and the Orlando-Orange County Expressway Authority (the "Authority") entered into the Amended and Restated Interlocal Agreement dated as of September 26, 1990 (the "Interlocal Agreement"), and

WHEREAS, the Authority contemplates the issuance of (i) its senior lien revenue refunding bonds for the purpose of refunding all of the following of its previously issued bonds:

a. Revenue Refunding Bonds, Series of 1985 (\$50,505,000 of which is currently outstanding);

b. Revenue Bonds, Series of 1986 (\$259,845,000 of which is currently outstanding);

c. Revenue Bonds, Series of 1986 (originally issued as junior lien but now ascended to senior lien status, of which \$134,560,000 is currently outstanding);

4503382 ORANGE CO. FL.  
06/23/93 12:37:52PM

d. Junior Lien Revenue Bonds, Series of 1988 (now ascended to senior lien status, of which \$65,355,000 is currently outstanding) and

(ii) its junior lien revenue refunding bonds for the purpose of refunding a portion of its previously issued Junior Lien Revenue Bonds, Series of 1990 (\$385,000,000 of which is currently outstanding) (collectively, the "Prior Bonds"), and

WHEREAS, all Prior Bonds are currently secured on a junior or senior lien basis, as applicable, by payments under the Interlocal Agreement, and

WHEREAS, pursuant to Section 2.1(D) of the Interlocal Agreement, the Authority has requested that the revenue refunding bonds be approved by the County for inclusion under the Interlocal Agreement, and

Rec Fee \$	<u>9.00</u>	MARTHA O. HAYNIE,
Add Fee \$	<u>1.50</u>	Orange County
Doc Tax \$	<u>          </u>	Comptroller
Int Tax \$	<u>          </u>	By <u>AKK</u>
Total \$	<u>10.50</u>	Deputy Clerk

OR4580 PG1692

Return to Jeanene Wells, Comptroller Clerk's Office, 4th Floor, County Administration Center

WHEREAS, the County desires that the Authority continue to provide, operate, and maintain, its expressway system and related facilities in the most efficient and cost effective manner for the citizens of Orange County, and

WHEREAS, in order to effectuate the matters set forth above, the Board of County Commissioners of Orange County, Florida (the "Board") adopts this Resolution in accordance with the provisions of the Interlocal Agreement.

THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY, FLORIDA:

Section 1. Approval of Bonds for Refunding Prior Bonds.  
The Board hereby approves the inclusion under the Interlocal Agreement, in an aggregate amount not to exceed \$725,000,000, of senior and/or junior lien revenue refunding bonds, or any combination thereof, to be issued by the State of Florida on behalf of the Orlando-Orange County Expressway Authority for the purpose of refunding all or part of the Prior Bonds.

Section 2. Effective Date. This Resolution shall take effect immediately upon its adoption.

ADOPTED THIS 16TH DAY OF MARCH, 1993.

ORANGE COUNTY, FLORIDA

BY: Bill Dineen  
FOR THE Orange County Chairman

ATTEST: Martha O. Haynie, County Comptroller  
As Clerk of the Board of County Commissioners

BY: Martha O. Haynie  
Asst. Deputy Clerk

TJW181 02/26/93

RECORDED & RECORD VERIFIED

Martha O. Haynie  
County Comptroller, Orange Co., FL