

**ORANGE COUNTY WATER UTILITIES SYSTEM  
STATEMENTS OF NET POSITION  
MARCH 31 AND FEBRUARY 28, 2021**

	MARCH	FEBRUARY
<b><u>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u></b>		
Current assets:		
Cash and investments	\$ 110,233,203	\$ 118,937,204
Accrued interest receivable	309,951	309,951
Accounts receivable, net	19,993,168	20,528,126
Due from other governmental agencies	17,756	17,756
Inventories and prepaid costs	15,299,023	9,076,446
Total current assets	145,853,101	148,869,483
Restricted assets:		
Cash and investments	129,979,047	135,477,760
Capital assets:		
Land	103,073,957	103,041,381
Construction in progress	354,551,060	343,978,971
Buildings and improvements	2,443,411,635	2,430,666,075
Machinery and equipment	110,251,629	111,636,241
Intangible assets	173,360,040	165,283,060
Less accumulated depreciation and amortization	(1,480,328,259)	(1,475,214,808)
Total capital assets	1,704,320,062	1,679,390,920
Total noncurrent and restricted assets	1,834,299,109	1,814,868,680
Total assets	1,980,152,210	1,963,738,163
Deferred outflows of resources:		
Related to pensions and OPEB	16,906,667	16,906,667
Total assets and deferred outflows of resources	\$ 1,997,058,877	\$ 1,980,644,830
<b><u>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</u></b>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 32,347,360	\$ 37,059,548
Due to other governmental agencies	535,416	477,409
Net pension liability	159,737	159,737
Total current liabilities	33,042,513	37,696,694
Liabilities payable from restricted assets:		
Accrued interest payable on bonds and loans	3,623,491	3,108,038
Revenue bonds payable (net of unamortized costs)	3,780,000	3,780,000
Customer deposits	10,604,994	10,667,403
Total liabilities payable from restricted assets	18,008,485	17,555,441
Noncurrent liabilities:		
Compensated absences payable	1,934,762	1,934,762
Loans payable	90,401,021	90,401,021
Revenue bonds payable (net of unamortized costs)	260,029,344	260,372,174
Net pension and OPEB liability	58,228,010	58,228,010
Total noncurrent liabilities	410,593,137	410,935,967
Total liabilities	461,644,135	466,188,102
Deferred inflows of resources:		
Related to pensions and OPEB	1,718,526	1,718,526
Total liabilities and deferred inflows of resources	463,362,661	467,906,628
<b><u>NET POSITION</u></b>		
Net investment in capital assets	1,415,669,053	1,395,897,357
Restricted for debt service	50,191,206	50,642,687
Unrestricted	67,835,957	66,198,158
Total net position	1,533,696,216	1,512,738,202
Total liabilities and net position	\$ 1,997,058,877	\$ 1,980,644,830

**ORANGE COUNTY WATER UTILITIES SYSTEM  
CASH AND INVESTMENTS DETAIL  
MARCH 31 AND FEBRUARY 28, 2021**

	<u>MARCH</u>	<u>FEBRUARY</u>
Current:		
Reserve revenue	\$ 47,239,758	\$ 61,252,137
Water connection fees	10,249,737	8,883,164
Wastewater connection fees	52,737,608	48,795,803
Petty cash	<u>6,100</u>	<u>6,100</u>
Total current cash and investments	<u>110,233,203</u>	<u>118,937,204</u>
Restricted:		
Issuance Costs	12,902	20,768
Series 2020 account	65,559,356	71,059,632
Operation and maintenance reserve	31,907,647	31,900,465
Renewal and replacement	8,007,674	8,005,890
Bond reserve (1)	6,587,733	6,584,231
Bond principal	1,890,102	1,575,089
Bond interest	3,365,384	3,365,360
Loan debt service	1,282,386	1,538,223
Loan repayment reserve	760,869	760,699
Customer deposits	<u>10,604,994</u>	<u>10,667,403</u>
Total restricted cash and investments	<u>129,979,047</u>	<u>135,477,760</u>
Total cash and investments	<u>\$ 240,212,250</u>	<u>\$ 254,414,964</u>

Note: (1) The Bond Reserve requirement is prescribed in the 2016 Series bond covenants as the maximum annual debt service for the 2016 Series outstanding, \$6,173,644. The amount reflected in this statement represents the current market value of this account.

**ORANGE COUNTY WATER UTILITIES SYSTEM  
STATEMENT OF REVENUES, EXPENSES  
AND CHANGE IN NET POSITION  
FOR THE MONTH ENDED MARCH 31, 2021**

	<u>MARCH</u>	<u>FISCAL YEAR TO DATE</u>
Operating revenues:		
Water service	\$ 4,595,864	\$ 26,845,107
Wastewater service	11,250,503	66,436,162
Reclaimed water service	961,848	5,312,123
Miscellaneous	<u>262,368</u>	<u>4,660,464</u>
Total operating revenues	<u>17,070,583</u>	<u>103,253,856</u>
Operating and maintenance expenses:		
Personal services	5,239,447	29,548,070
Contractual services	3,192,181	15,242,087
Materials and supplies	703,686	3,509,087
Utilities	1,771,616	6,496,386
Repairs and maintenance	2,198,452	8,969,400
Other administrative expenses	<u>534,686</u>	<u>7,091,664</u>
Total operating and maintenance expenses	<u>13,640,068</u>	<u>70,856,694</u>
Operating income before depreciation	3,430,515	32,397,162
Depreciation and amortization	<u>7,122,461</u>	<u>42,709,545</u>
Operating loss	<u>(3,691,946)</u>	<u>(10,312,383)</u>
Nonoperating revenues (expenses):		
Interest revenue	170,468	653,682
Interest expense and fiscal charges	(381,843)	(2,309,483)
Gain on disposal of assets	1,323,969	1,507,716
Bond issuance costs	-	(634,202)
Federal and state grants	<u>-</u>	<u>47,951</u>
Total net nonoperating revenues (expenses)	<u>1,112,594</u>	<u>(734,336)</u>
Loss before contributions and transfers	(2,579,352)	(11,046,719)
Capital contributions	23,537,366	36,233,536
Transfers out	<u>-</u>	<u>(9,700,000)</u>
Change in net position	20,958,014	15,486,817
Total net position, beginning of period	<u>1,512,738,202</u>	<u>1,518,209,399</u>
Total net position, end of period	<u>\$ 1,533,696,216</u>	<u>\$ 1,533,696,216</u>

See accompanying notes to financial statements

**ORANGE COUNTY WATER UTILITIES SYSTEM  
OPERATING REVENUE DETAIL  
FOR THE MONTH ENDED MARCH 31, 2021**

	MARCH BUDGET	MARCH ACTUAL	FISCAL YTD BUDGET	FISCAL YTD ACTUAL	ANNUAL BUDGET	FISCAL YTD (STD 50%)
<b>Water service:</b>						
Residential	\$ 2,400,194	\$ 2,465,744	\$ 14,401,164	\$ 14,578,037	(1) \$ 28,802,327	51%
Commercial	1,572,426	1,232,734	9,434,556	7,181,082	18,869,110	38%
Conservation surcharge	979,603	897,386	5,877,618	5,085,988	11,755,234	43%
Total water service	<u>4,952,223</u>	<u>4,595,864</u>	<u>29,713,338</u>	<u>26,845,107</u>	<u>59,426,671</u>	45%
<b>Wastewater service:</b>						
Residential	6,166,684	6,373,723	37,000,104	38,005,084	74,000,210	51%
Commercial	5,676,816	4,644,534	34,060,896	26,724,799	68,121,789	39%
Environmental surcharge	230,952	185,010	1,385,712	1,170,438	2,771,421	42%
Industrial	3,146	1,400	18,876	13,403	37,747	36%
Septic and portable	68,289	74,891	409,734	463,666	819,462	57%
Capacity maintenance fees	10,779	(29,055)	64,674	58,772	129,343	45%
Total wastewater service	<u>12,156,666</u>	<u>11,250,503</u>	<u>72,939,996</u>	<u>66,436,162</u>	<u>145,879,972</u>	46%
<b>Reclaimed water service:</b>						
Residential	490,050	478,796	2,940,300	2,632,189	5,880,602	45%
Commercial	512,684	462,497	3,076,104	2,579,473	6,152,210	42%
Reclaimed water-cooling tower	23,297	20,555	139,782	100,461	279,564	36%
Total reclaimed water service	<u>1,026,031</u>	<u>961,848</u>	<u>6,156,186</u>	<u>5,312,123</u>	<u>12,312,376</u>	43%
<b>Miscellaneous:</b>						
Initiate account service	42,953	44,112	257,718	233,012	515,440	45%
Turn off/on service	30,397	14,349	182,382	117,065	364,766	32%
Lien fee charges	510	500	3,060	1,840	6,114	30%
Meter removal/testing	3,103	3,368	18,618	18,223	37,241	49%
Meter/line damage	1,842	1,816	11,052	3,171	22,101	14%
NSF charges	6,910	5,110	41,460	31,395	82,917	38%
Plans and specifications	82,861	81,541	497,166	638,115	994,337	64%
Charges to other funds	1,115	2,720	6,690	9,558	13,383	71%
Developer reimb of plan review	49,114	56,627	294,684	351,164	589,362	60%
Cross Connection Control Program	229,840	243,291	1,379,040	1,434,691	2,758,076	52%
Miscellaneous	163,075	(191,066)	978,450	1,822,230	(1) 1,956,896	93%
Total miscellaneous	<u>611,720</u>	<u>262,368</u>	<u>3,670,320</u>	<u>4,660,464</u>	<u>7,340,633</u>	63%
Total operating revenues	<u>\$ 18,746,640</u>	<u>\$ 17,070,583</u>	<u>\$ 112,479,840</u>	<u>\$ 103,253,856</u>	<u>\$ 224,959,652</u>	46%

(1) Information for February 2021 has been updated from that previously reported.

**ORANGE COUNTY WATER UTILITIES SYSTEM  
OPERATING AND MAINTENANCE EXPENSES DETAIL  
FOR THE MONTH ENDED MARCH 31, 2021**

	MARCH BUDGET	MARCH ACTUAL	FISCAL YTD BUDGET	FISCAL YTD ACTUAL	ANNUAL BUDGET	FISCAL YTD (STD 50%)
<b>Personal services:</b>						
Salaries	\$ 3,747,682	\$ 3,935,520	\$ 22,486,092	\$ 21,776,460	\$ 44,972,183	48%
Fringe benefits	1,641,053	1,303,927	9,846,318	7,771,610	19,692,641	39%
<b>Total personal services</b>	<b>5,388,735</b>	<b>5,239,447</b>	<b>32,332,410</b>	<b>29,548,070</b>	<b>64,664,824</b>	<b>46%</b>
<b>Contractual services:</b>						
Research and studies	93,963	64,716	563,778	123,042	1,127,561	11%
Legal services	11,582	5,640	69,492	12,742	138,978	9%
Indirect costs	666,196	666,196	3,997,176	3,997,174	7,994,348	50%
Purchased water	133,687	103,905	802,122	670,321	1,604,249	42%
Effluent disposal	279,402	222,495	1,676,412	1,030,052	3,352,823	31%
Comptroller fees	171,401	171,427	1,028,406	1,028,434	2,056,816	50%
Officer fees	761	934	4,566	1,985	9,130	22%
Payments to other governments	322,097	333,534	1,932,582	1,780,749	3,865,166	46%
Janitorial	40,694	34,292	244,164	186,674	488,329	38%
Employment agency	120,824	126,006	724,944	502,090	1,449,889	35%
Training	21,628	1,410	129,768	11,201	259,534	4%
Paving	200,876	40,930	1,205,256	394,642	2,410,509	16%
Software licensing/support fee	225,050	167,903	1,350,300	1,157,485	2,700,601	43%
Other professional fees	245,916	118,712	1,475,496	346,499	2,950,993	12%
<b>Contractual services</b>	<b>1,642,686</b>	<b>1,134,081</b>	<b>9,856,116</b>	<b>3,998,997</b>	<b>19,712,229</b>	<b>20%</b>
<b>Total contractual services</b>	<b>4,176,763</b>	<b>3,192,181</b>	<b>25,060,578</b>	<b>15,242,087</b>	<b>50,121,155</b>	<b>30%</b>
<b>Materials and supplies:</b>						
Graphic reproduction services	5,482	6,898	32,892	6,898	65,785	10%
Office supplies	14,142	20,893	84,852	33,406	169,703	20%
Event/meal reimbursement	288	-	1,728	-	3,460	0%
Software <\$1000	12,579	540	75,474	53,079	150,948	35%
Computer equipment <\$500	6,879	751	41,274	50,033	82,545	61%
Equipment <\$1000	27,772	31,726	166,632	343,018	333,261	103%
Tools	15,364	14,837	92,184	106,542	184,372	58%
Medical	96	10	576	10	1,150	1%
Liquid oxygen	19,354	2,469	116,124	30,423	232,248	13%
Chemical and pesticides	8	-	48	-	100	0%
Solar salt	27,815	39,822	166,890	79,944	333,776	24%
Chlorine	192,844	142,747	1,157,064	685,333	2,314,130	30%
Fluoride	18,012	-	108,072	29,670	216,149	14%
Alum	9,389	-	56,334	12,634	112,670	11%
Polymer	183,086	86,278	1,098,516	583,653	2,197,029	27%
Sealing chemicals	208	-	1,248	-	2,500	0%
Corrosion control	68,763	82,826	412,578	324,331	825,158	39%
Carbon dioxide	70,409	37,902	422,454	288,816	844,906	34%
Sodium hydroxide	54,424	22,986	326,544	215,881	653,085	33%
Supplemental carbon	74,461	52,773	446,766	131,670	893,531	15%
Miscellaneous chemicals	32,454	20,640	194,724	55,531	389,446	14%
Material for construction	27,898	35,387	167,388	116,419	334,780	35%
Clothing	19,612	19,907	117,672	74,891	235,347	32%
Gas-oil-lube-brfl-ant	28,470	3,863	170,820	51,921	341,634	15%
Miscellaneous expenses	97,415	80,431	584,490	234,984	1,168,984	20%
<b>Total materials &amp; supplies</b>	<b>1,007,224</b>	<b>703,686</b>	<b>6,043,344</b>	<b>3,509,087</b>	<b>12,086,697</b>	<b>29%</b>

**ORANGE COUNTY WATER UTILITIES SYSTEM  
OPERATING AND MAINTENANCE EXPENSES DETAIL, (continued)  
FOR THE MONTH ENDED MARCH 31, 2021**

	MARCH BUDGET	MARCH ACTUAL	FISCAL YTD BUDGET	FISCAL YTD ACTUAL	ANNUAL BUDGET	FISCAL YTD (STD 50%)
<b>Utilities:</b>						
Communications	\$ 70,288	\$ 119,592	\$ 421,728	\$ 484,447	\$ 843,451	57%
Water	9,927	6,013	59,562	46,063	119,124	39%
Solid waste tipping fees	44,093	188,733	264,558	188,733	529,117	36%
Garbage disposal	6,471	6,743	38,826	19,989	77,656	26%
Gas	18,511	9,490	111,066	41,970	222,127	19%
Electric	1,223,875	1,441,045	7,343,250	5,715,184	14,686,494	39%
<b>Total utilities</b>	<b>1,373,165</b>	<b>1,771,616</b>	<b>8,238,990</b>	<b>6,496,386</b>	<b>16,477,969</b>	<b>39%</b>
<b>Repairs and maintenance:</b>						
Building and grounds	672,443	636,609	4,034,658	2,801,787	8,069,312	35%
Equipment	852,543	809,676	5,115,258	3,472,251	10,230,513	34%
Vehicle maintenance	384,513	411,019	2,307,078	1,957,216	4,614,151	42%
Services	101,710	82,404	610,260	112,415	1,220,515	9%
Mains	441,484	252,068	2,648,904	462,677	5,297,806	9%
Water meters	20,642	1,061	123,852	45,113	247,703	18%
Fire lines	1,300	-	7,800	450	15,605	3%
Meter installations	42	-	252	-	500	0%
Valves	196,079	5,615	1,176,474	117,491	2,352,951	5%
Utility relocations	42	-	252	-	500	0%
<b>Total repairs &amp; maintenance</b>	<b>2,670,798</b>	<b>2,198,452</b>	<b>16,024,788</b>	<b>8,969,400</b>	<b>32,049,556</b>	<b>28%</b>
<b>Other administrative:</b>						
Local travel	2,716	345	16,296	2,586	32,590	8%
Out of county travel	4,625	-	27,750	-	55,505	0%
Postage and messenger services	78,565	4,242	471,390	267,419	942,775	28%
Toll charges	19,934	21,260	119,604	111,945	239,210	47%
Rental of equipment	84,944	68,073	509,664	311,279	1,019,326	31%
Dues and memberships	14,109	2,326	84,654	81,674	169,308	48%
Subscriptions	2,353	513	14,118	2,444	28,239	9%
Training fees	26,811	2,376	160,866	10,926	321,727	3%
License and certification	3,821	3,364	22,926	7,454	45,854	16%
Advertising	1,410	-	8,460	1,240	16,920	7%
Promotional	12,364	6,905	74,184	15,841	148,371	11%
Educational assistance	2,775	-	16,650	1,054	33,300	3%
Scholarships, awards	651	-	3,906	-	7,810	0%
Improvements to non-county assets	36,950	-	221,700	-	443,397	0%
Bad debt expense	32,000	29,560	192,000	245,154	384,000	64%
Bank charges	137,988	108,130	827,928	317,646	1,655,853	19%
Self insurance	310,347	310,344	1,862,082	1,862,067	3,724,164	50%
Refunds of prior year revenue	66,667	1,136	400,002	124,775	800,000	16%
Operating permits	11,654	-	69,924	-	139,849	0%
Accrued expenses	-	(23,888)	-	3,728,160	-	0%
<b>Total other administrative</b>	<b>850,684</b>	<b>534,686</b>	<b>5,104,104</b>	<b>7,091,664</b>	<b>10,208,198</b>	<b>69%</b>
<b>Total O&amp;M expenses</b>	<b>\$ 15,467,369</b>	<b>\$ 13,640,068</b>	<b>\$ 92,804,214</b>	<b>\$ 70,856,694</b>	<b>\$ 185,608,399</b>	<b>38%</b>

**ORANGE COUNTY WATER UTILITIES SYSTEM  
NON-OPERATING REVENUE AND EXPENSE DETAIL  
FOR THE MONTH ENDED MARCH 31, 2021**

	MARCH BUDGET	MARCH ACTUAL	FISCAL YTD BUDGET	FISCAL YTD ACTUAL	ANNUAL BUDGET	FISCAL YTD (STD 50%)
<b>Interest revenue:</b>						
Net revenue	\$ 139,667	\$ 139,175	\$ 838,002	\$ 589,328	\$ 1,676,004	35%
Connection fees	-	27,854	-	67,070	-	0%
Bond reserve	-	3,505	-	(1,751)	-	0%
Less: Customer deposits expense	-	(66)	-	(965)	-	0%
<b>Total interest revenue</b>	<u>139,667</u>	<u>170,468</u>	<u>838,002</u>	<u>653,682</u>	<u>1,676,004</u>	<u>39%</u>
<b>Interest expense:</b>						
Bonds and revolving loans	(869,600)	(724,487)	(5,217,600)	(4,365,530)	(10,435,197)	42%
Capital lease	(207)	(185)	(1,242)	(931)	(2,485)	37%
Debt service fees	(184,083)	-	(1,104,498)	-	(2,209,000)	0%
Amortization of bond premium	-	342,829	-	2,056,978	-	(1)
<b>Total interest expense</b>	<u>(1,053,890)</u>	<u>(381,843)</u>	<u>(6,323,340)</u>	<u>(2,309,483)</u>	<u>(12,646,682)</u>	<u>18%</u>
<b>Gain (loss) on disposal of assets:</b>						
Proceeds from sale	-	(197,667)	-	12,599	-	0%
Gain on disposal of fixed assets	-	207,404	-	207,404	-	(1)
Loss on abandoned projects	-	1,314,232	-	1,287,713	-	(1)
<b>Total gain on disposal of assets</b>	<u>-</u>	<u>1,323,969</u>	<u>-</u>	<u>1,507,716</u>	<u>-</u>	<u>(1)</u>
Bond issuance costs	(58,333)	-	(349,998)	(634,202)	(700,000)	91%
Hurricane related reimbursements	-	-	-	47,951	-	0%
<b>Total revenue related to hurricanes</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>47,951</u>	<u>-</u>	
<b>Total non-operating revenues (expenses)</b>	<u>\$ (972,556)</u>	<u>\$ 1,112,594</u>	<u>\$ (5,835,336)</u>	<u>\$ (734,336)</u>	<u>\$ (11,670,678)</u>	<u>6%</u>

(1) These are noncash items, and therefore not included in adopted budget.

**ORANGE COUNTY WATER UTILITIES SYSTEM  
CAPITAL CONTRIBUTIONS DETAIL  
FOR THE MONTH ENDED MARCH 31, 2021**

	<u>MARCH BUDGET</u>	<u>MARCH ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD (STD 50%)</u>
<b>CONNECTION FEES COLLECTED:</b>						
Water connection fees:						
Residential/Commercial	\$ 791,738	\$ 1,793,934	\$ 4,750,428	\$ 5,173,051	\$ 9,500,853	54%
Irrigation	<u>46,554</u>	<u>34,690</u>	<u>279,324</u>	<u>210,665</u>	<u>558,649</u>	38%
Total water connection fees	<u>838,292</u>	<u>1,828,624</u>	<u>5,029,752</u>	<u>5,383,716</u>	<u>10,059,502</u>	54%
Wastewater connection fees:						
Residential/Commercial	<u>1,848,729</u>	<u>4,331,028</u>	<u>11,092,374</u>	<u>13,397,613</u>	<u>22,184,743</u>	60%
Total wastewater connection fees	<u>1,848,729</u>	<u>4,331,028</u>	<u>11,092,374</u>	<u>13,397,613</u>	<u>22,184,743</u>	60%
Less reductions:						
Refunds of prior year collections	<u>(83,333)</u>	<u>(7,039)</u>	<u>(499,998)</u>	<u>(23,802)</u>	<u>(1,000,000)</u>	2%
Total reductions	<u>(83,333)</u>	<u>(7,039)</u>	<u>(499,998)</u>	<u>(23,802)</u>	<u>(1,000,000)</u>	2%
Net connection fees	<u>2,603,688</u>	<u>6,152,613</u>	<u>15,622,128</u>	<u>18,757,527</u>	<u>31,244,245</u>	60%
<b>DONATED SYSTEMS:</b>						
Donated easements	-	8,076,900	-	8,076,900	-	0%
Developer fixed assets	-	9,299,204	-	9,368,892	-	0%
Developer reimbursements	-	304	-	1,387	-	0%
Line extensions	<u>-</u>	<u>8,345</u>	<u>-</u>	<u>28,830</u>	<u>-</u>	0%
Total donated systems	<u>-</u>	<u>17,384,753</u>	<u>-</u>	<u>17,476,009</u>	<u>-</u>	0%
Total capital contributions	<u>\$ 2,603,688</u>	<u>\$ 23,537,366</u>	<u>\$ 15,622,128</u>	<u>\$ 36,233,536</u>	<u>\$ 31,244,245</u>	116%



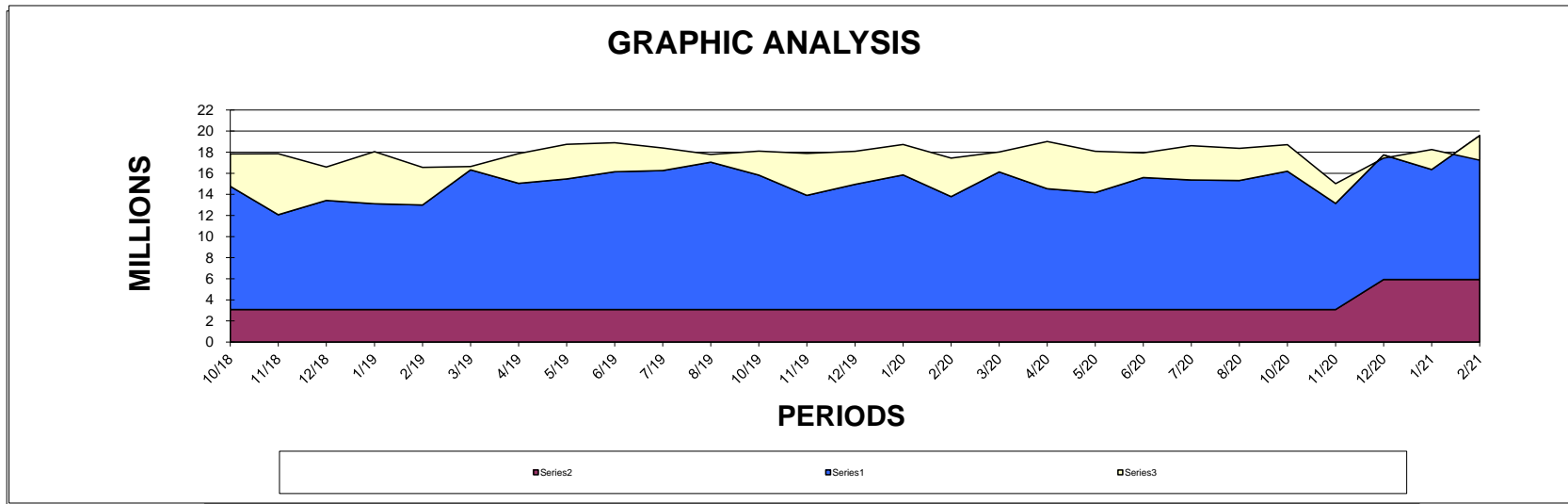
**ORANGE COUNTY WATER UTILITIES SYSTEM  
OTHER DISBURSEMENTS DETAIL  
FOR THE MONTH ENDED MARCH 31, 2021**

	<u>MARCH BUDGET</u>	<u>MARCH ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD (STD 50%)</u>
Capital outlay:						
Land	\$ 68,590	\$ 12,790	\$ 411,540	\$ 13,277	\$ 823,083	2%
Buildings	78,228	49,250	469,368	474,227	938,732	51%
Structures	17,332,725	12,490,041	103,996,350	57,850,039	207,992,696	28%
Equipment	<u>1,114,442</u>	<u>842,737</u>	<u>6,686,652</u>	<u>5,453,355</u>	<u>13,373,300</u>	41%
Total capital outlay	18,593,985	13,394,818	111,563,910	63,790,898	223,127,811	29%
Debt service principal	<u>803,222</u>	<u>751,496</u>	<u>4,819,332</u>	<u>4,490,365</u>	<u>9,638,668</u>	47%
Total other disbursements	<u>\$ 19,397,207</u>	<u>\$ 14,146,314</u>	<u>\$ 116,383,242</u>	<u>\$ 68,281,263</u>	<u>\$ 232,766,479</u>	29%

**ORANGE COUNTY WATER UTILITIES SYSTEM  
ANALYTICAL DATA  
FISCAL YEAR 2021**

	<u>Year to Date</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>
Operating Ratios												
Overall	0.69	0.70	0.68	0.68	0.57	0.69	0.80					
Water	0.92	0.92	1.10	0.93	0.63	0.93	1.09					
Wastewater	0.55	0.57	0.52	0.52	0.50	0.55	0.63					
Bond Coverage Ratios*	5.46	10.84	9.28	5.62	7.87	5.36	3.47					

\*Net operating income (excluding connection fees) divided by the annual debt service payments. The bond resolution requires coverage of 1.10.



**ORANGE COUNTY WATER UTILITIES SYSTEM  
NOTES TO FINANCIAL STATEMENTS  
FOR THE MONTH ENDED MARCH 31, 2021**

Pursuant to Section 37-304 of Orange County Ordinance No. 92-10, water and wastewater capacity has been sold net of \$10.7 million in affordable multi-family housing discounts, since inception of the program. Pursuant to Orange County ordinance No. 94-21, the County also offers a discount on water & wastewater connection fees for each residential lot that receives service from a Reclaimed Water Distribution System. Since inception of this program water & wastewater capacity has been sold net of \$15.5 million.